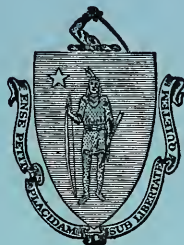


The Commonwealth of Massachusetts
DIVISION OF BANKS AND LOAN AGENCIES



Mass. Bank Commissioner.

ANNUAL REPORT
OF THE
COMMISSIONER OF BANKS
FOR THE
Year Ending December 31, 1960

SECTION D
RELATING TO
TRUST COMPANIES AND CERTAIN
OTHER FINANCIAL INSTITUTIONS

WITHDRAWN

The Commonwealth of Massachusetts
DIVISION OF BANKS AND LOAN AGENCIES
150 CAUSEWAY STREET, BOSTON

Commissioner of Banks
EDWARD A. COUNIHAN, III

Deputy Commissioner of Banks
DANIEL J. O'CONNOR

Chief Director of Bank Examinations
PATRICK J. MOYNIHAN, C.P.A.

Director of Trust Company Examinations
FRANK A. HANNAN

Assistant Director of Trust Company Examinations
GEORGE W. BARRON

Director of Research and Statistics
GEORGE C. MANSFIELD

General Counsel
JOHN P. CLAIR

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The Commonwealth of Massachusetts

OFFICE OF THE COMMISSIONER OF BANKS
STATE HOUSE, BOSTON, APRIL 1, 1961

*To the Honorable Senate and House of Representatives
of the Commonwealth of Massachusetts:*

Pursuant to the provisions of General Laws, Chapter 167, section 9, as most recently amended by section 1 of Chapter 592 of the Acts of 1949, I have the honor of submitting to you herewith, the annual report of the Commissioner of Banks relating to Trust Companies and Certain Other Financial Institutions for the year ending December 31, 1960.

In accordance with the amended provisions of the above-mentioned statute, a report will be rendered each year embracing a review of pertinent facts, figures and conditions pertaining to all institutions under the supervision of this department. This report will cover a calendar year.

In addition, reports pertaining to particular types of supervised institutions will be submitted each year. These reports, which will include statements of condition and miscellaneous statistical data relating to the institutions individually and collectively, will cover yearly periods ending in the months indicated in the following table:

Co-operative Banks and Savings and Loan Associations	April
Credit Unions	June
Savings Banks and Institutions for Savings	October
Trust Companies and Certain Other Financial Institutions	December

Respectfully,

EDWARD A. COUNIHAN, III
Commissioner of Banks

TRUST COMPANIES

Four new Trust Companies opened for business during the year 1960: the Woburn Bank and Trust Company, Woburn on February 25, 1960, the Coolidge Bank and Trust Company, Watertown on December 1, 1960, the Surety Bank and Trust Company, Wakefield on December 7, 1960 and the Brighton Bank & Trust Company, Boston (Brighton District) on December 14, 1960.

The New England Trust Company, Boston converted to a national bank on October 14, 1960. These changes resulted in a net gain of three in the number of trust companies conducting business on December 31, 1960.

The total resources of Massachusetts Trust Companies on December 31, 1960, numbering sixty-five, amounted to \$1,957,157,000, a gain of \$47,478,000 over the prior year. It should be noted that this gain was accomplished despite the conversion of the aforementioned trust company causing a loss of about \$74,000,000 in commercial resources.

Net current operating earnings before income taxes were larger by \$5,190,360 or about 16%. Net profits before dividends amounted to \$18,673,854, an increase of \$6,265,279. Income taxes paid or accrued increased in the amount of \$6,483,015 and totalled \$16,430,127. Gross earnings amounted to \$104,814,553, an increase of \$11,069,535 confined for the most part to interest and discount on loans, although substantial gains occurred in interest received on U.S. Government obligations, service charges and trust department earnings. Current operating expenses were considerably higher, principally due to increases in salaries, expenses of occupancy and interest paid on deposits. Income taxes amounted to 46.80% of the net profits of the banks before dividends to stockholders. Dividends to stockholders amounted to \$8,734,566 or 46.77% of net profits after taxes.

The percentage of net capital funds to total net assets on December 31, 1960 was 9.23% as compared with 9.05% on December 31, 1959. The average for the past ten years is 8.75%. Net capital funds in this instance does not include valuation reserves of \$20,170,000. This capital percentage compares favorably with the national average of all insured commercial banks in the country and is an indication of the financial strength and stability of trust companies in this state.

Commercial Departments

The total resources of commercial departments of trust companies on December 31, 1960 amounted to \$1,657,034,000, a gain of \$34,081,000 for the year of 1960. As mentioned before, the conversion of a trust company with a large commercial department having assets of \$74,000,000, to a national bank tends to obscure the fact that the total resources of commercial departments of all other trust companies increased considerably more than \$100,000,000. The principal increase occurred in loans which gained over \$34,000,000. Deposits expanded by \$15,635,000 and now amount to \$1,432,687,000.

Savings Departments

The total resources of the sixty-two savings departments of trust companies on December 31, 1960 amounted to \$300,123,000, a gain of \$13,397,000 since December 31, 1959. These departments have enjoyed a steady growth for the past four years.

Perhaps a major factor in this growth has been the steady increase that has occurred in the rate of interest paid to depositors. The average rate for 1960 was 2.72%, in 1959 it was 2.49%, in 1948 it was only 1.17%. It is also an evidence of the growing awareness of the management of trust companies of the importance of this phase of the banks' operations. Large increases occurred in the loan portfolio, aggregating \$11,603,000. Deposits were larger by \$10,114,000 and now amount to \$271,266,000. Capital accounts including the guaranty fund amount to \$22,729,000 and bear a ratio to total deposits of 8.37%.

As additional protection to depositors in both the savings and commercial departments, all but four of the trust companies in this state are insured by the Federal Deposit Insurance Corporation, whereby the accounts of each depositor are insured in the aggregate amount of \$10,000.

Trust Departments

The resources of trust departments on December 31, 1960 aggregated \$2,630,-310,000. This figure represents a decrease of \$138,855,000, the first, with one exception in 1933, that has occurred since at least the turn of the century. This was caused of course by the conversion of a trust company with trust assets having a book value of \$346,657,000 to a national bank, so that the assets of the remaining trust companies actually increased more than \$200,000,000. The consistent growth of fiduciary assets is significant and an indication of the confidence displayed by the public in the management, skill and integrity of the personnel of these departments in this most important activity and service.

There are now thirty-seven trust companies that are actively exercising trust department functions. There are twenty-eight trust companies that have agency or custodian accounts in regard to which certain ministerial and agency functions are performed, usually by trust department personnel. This group of banks carry the assets of agency accounts on their books at \$4,205,061,000 on December 31, 1960.

Eleven trust companies held assets of \$395,958,000 as transfer, escrow, bond and coupon paying agent, registrar, depository, or in similar trustee or agency capacities.

Comparative Figures Relating to All Trust Companies on December 31, 1960 and December 31, 1959

(Amounts shown in thousands)

	1960	1959	INCREASE
Number of trust companies	65	62	3
Members of Federal Deposit Insurance Corporation	61	58	3
Members of Federal Reserve System	21	22	1*
Commercial Departments:			
Capital stock	\$ 54,291	\$ 49,263	\$ 5,028
Surplus, undivided profits and reserves ¹	121,875	119,410	2,465
Deposits	1,432,687	1,417,052	15,635
Total assets	1,657,034	1,622,953	34,081
Savings Departments:			
Guaranty Fund, profit and loss and reserves ²	22,729	20,950	1,779
Deposits	271,266	261,152	10,114
Total assets	300,123	286,726	13,397
Trust departments, total assets	2,630,310	2,769,165	138,855*
Total resources in all departments	4,587,467	4,678,844	91,377*

*Decrease.

¹ Includes earnings retained in trust departments.

² Includes valuation reserves (1960) \$18,076; (1959) \$16,723.

³ Includes valuation reserves (1960) \$2,094; (1959) \$1,657.

Increases of Common Stock

DATE APPROVED	NAME OF BANK	INCREASE APPROVED	AUTHORIZED CAPITAL
Jan. 11, 1960	Essex Trust Company, Lynn	\$ 82,500	\$ 907,500
Jan. 13, 1960	Coolidge Bank and Trust Company, Watertown	252,000	252,000
Jan. 13, 1960	Springfield Safe Deposit and Trust Company, Springfield	200,000	1,200,000
Jan. 18, 1960	Attleboro Trust Company, Attleboro	50,000	250,000
Jan. 20, 1960	Harvard Trust Company, Cambridge	200,000	2,200,000
Jan. 22, 1960	Second Bank-State Street Trust Company, Boston	5,000,000	15,000,000
Jan. 22, 1960	Woburn Bank and Trust Company, Woburn	50,000	200,000
Feb. 9, 1960	Chelmsford Bank and Trust Company, Chelmsford	31,200	187,200
Feb. 19, 1960	Surety Bank and Trust Company, Wakefield	150,000	150,000
Apr. 7, 1960	Dedham Trust Company, Dedham	53,750	203,750
Apr. 7, 1960	Natick Trust Company, Natick	50,000	200,000
June 6, 1960	Guaranty Trust Company of Waltham, Waltham	50,000	350,000
July 6, 1960	Brighton Bank & Trust Company, Boston	250,000	250,000
Aug. 8, 1960	Framingham Trust Company, Framingham	400,000	1,250,000
Oct. 5, 1960	Fiduciary Trust Company, Boston	300,000	1,000,000
Oct. 26, 1960	Beverly Trust Company, Beverly	50,000	300,000
Oct. 27, 1960	First Bank and Trust Company of Needham, Needham	125,000	125,000
Dec. 1, 1960	Surety Bank and Trust Company, Wakefield	212,500	362,500
Dec. 21, 1960	Shrewsbury Bank and Trust Company, Shrewsbury	150,000	150,000

Reduction of Common Stock

EFFECTIVE DATE	NAME OF BANK	AMOUNT OF DECREASE
Oct. 14, 1960	The New England Trust Company, Boston (Converted to New England National Bank of Boston, Boston)	\$2,400,000

New Trust Companies Commencing Business

COMMENCED BUSINESS	NAME OF BANK	LOCATION
Feb. 25, 1960	Woburn Bank and Trust Company	327 Main Street, Woburn
Dec. 1, 1960	Coolidge Bank and Trust Company	585 Mount Auburn Street, Watertown
Dec. 7, 1960	Surety Bank and Trust Company	2 Smith Street, Wakefield
Dec. 14, 1960	Brighton Bank & Trust Company	363 Washington Street, Boston (Brighton District)

Changes in Name Authorized

DATE AUTHORIZED	NAME OF BANK	LOCATION
Apr. 15, 1960	Second Bank-State Street Trust Company to State Street Bank and Trust Company	111 Franklin Street, Boston
June 1, 1960	Chelmsford Bank and Trust Company to The First Bank and Trust Company	44 Central Square, Chelmsford
Aug. 15, 1960	Guaranty Trust Company of Waltham to Guaranty Trust Company	600 Main Street, Waltham

Branch Offices Authorized

DATE AUTHORIZED	NAME OF BANK	LOCATION
Jan. 13, 1960	Dedham Trust Company, Dedham	925 Main Street, Walpole
Feb. 19, 1960	Framingham Trust Company, Framingham	24 Main Street, Hopkinton
Feb. 19, 1960	Second Bank-State Street Trust Company, Boston	125 High Street, Boston
June 9, 1960	Essex Trust Company, Lynn	Paradise Road, Swampscott
July 6, 1960	Guaranty Bank & Trust Company, Worcester	130 Worcester Street, Grafton
Sept. 1, 1960	Fall River Trust Company, Fall River	111 Strafford Road, Fall River
Oct. 4, 1960	Beverly Trust Company, Beverly	Salem Street, Lynnfield
Oct. 4, 1960	Malden Trust Company, Malden	Redstone Shopping Centre, Stoneham
Dec. 21, 1960	Saugus Trust Company, Saugus	Newburyport Turnpike, Saugus

Branch Offices Discontinued

EFFECTIVE DATE	NAME OF BANK	LOCATION
May 13, 1960	Norfolk County Trust Company, Brookline	1330 Beacon Street, Brookline
June 30, 1960	Beverly Trust Company, Beverly	37 Railroad Avenue, Hamilton

Changes in Location Authorized

DATE AUTHORIZED	NAME OF BANK	LOCATION
Jan. 13, 1960	Guaranty Trust Company of Waltham, Waltham (Main Office)	600 Main Street, Waltham
Jan. 13, 1960	Wellesley Trust Company, Wellesley	15 Central Street, Wellesley (Branch Office)

CORPORATIONS SUBJECT TO CHAPTER 172A OF THE GENERAL LAWS

Increases of Common Stock

DATE APPROVED	NAME OF BANK	INCREASE APPROVED	AUTHORIZED CAPITAL
July 25, 1960	Industrial City Bank and Banking Company, Worcester	\$15,000	\$165,000
Oct. 6, 1960	Industrial City Bank and Banking Company, Worcester	33,000	198,000

Branch Offices Authorized

DATE AUTHORIZED	NAME OF BANK	LOCATION
July 6, 1960	Industrial City Bank and Banking Company, Worcester	Grafton Shoppers' Mart, North Grafton

Legislation Enacted Relating to Trust Companies and Certain Other Financial Institutions

Acts of 1960

CHAPTER	AMENDMENTS TO	DESCRIPTION
27	G.L., C. 167, new s. 6A	Authorizing banks, with the written permission of the commissioner, to hold the passbooks of its depositors for safekeeping.
422	G.L., C. 167, s. 51	Broadening the authority of a trust company having assets in excess of fifty million dollars, to make, acquire, service or participate in with one or more trust companies, co-operative banks and savings banks, loans secured by mortgages of leasehold interests, which leaseholds must be from the Federal government, the Commonwealth, or a city or town of the Commonwealth or any agency of any of these and insured by the F.H.A.
607	Special Act	Authorizing savings banks to participate with trust companies and national banking associations in mortgage loans of the Greater Lawrence Business Development Corporation.

Rules and Regulations

There are listed below regulations of the Small Loans Regulatory Board, relating to trust companies, promulgated subsequent to January 1, 1960:

January 4, 1960 (Effective April 1, 1960)	Providing maximum interest charges for loans not in excess of \$1,500 as part of a Rate Order.
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CORPORATIONS SUBJECT TO CHAPTER 172A OF THE GENERAL LAWS

There were only four corporations doing business under this statute on December 31, 1960, with total assets of \$15,331,000, an increase of \$1,689,000 since December 31, 1959. One of these companies is a Morris Plan company, and the other three are banking companies, two of which have their deposits insured up to \$10,000 by the Federal Deposit Insurance Corporation.

TRANSMISSION AGENCIES

Transmission of money to foreign countries during 1960 by those holding licenses under Chapter 169 of the General Laws, amounted to \$1,017,590, a decrease of \$67,317.

There were, on December 31, 1960, six licenses in force to transact this type of business. The deposits of customers of these agencies are protected by surety or collateral bonds in the custody of the State Treasurer. Their other assets are not under the supervision of the Commissioner.

OTHER INSTITUTIONS SUBJECT TO SUPERVISION AND EXAMINATION

The Massachusetts Hospital Life Insurance Company, Brown Brothers Harriman & Company, Baystate Corporation, and Shawmut Association, the last two corporations operating as holding companies and owners of the majority of the capital stock in two groups of trust companies and national banks, are supervised and examined by the Commissioner in accordance with statutory authority. The assets of these institutions including the various trust funds administered total \$386,510,691.55.

INDEX TO THE ANNUAL REPORTS

(Alphabetically by Name)

TRUST COMPANIES

NAME	LOCATION	Pages		
		Officers, Directors, etc.	Assets	Liabilities, etc.
Arlington Trust Company	Lawrence	9	38	40
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Attleboro Trust Company	Attleboro	4	19	21
Berkshire Housatonic Trust Company	Pittsfield	12	47	49
Beverly Trust Company	Beverly	4	19	21
B. M. C. Durfee Trust Company	Fall River	7	31	33
Boston Safe Deposit and Trust Company	Boston	4	19	21
Brighton Bank & Trust Company	Boston	4	19	21
Bristol County Trust Company	Taunton	13	55	57
Brookline Trust Company	Brookline	5	23	25
Cambridge Trust Company	Cambridge	6	26	28
Cape Cod Trust Company	Harwich	8	35	37
Chatham Trust Company	Chatham	7	27	29
Citizens Bank and Trust Company of Peabody	Peabody	11	47	49
City Bank & Trust Company	Boston	4	19	21
Clinton Trust Company	Clinton	7	30	32
Commerce Bank & Trust Company	Worcester	15	63	65
Coolidge Bank and Trust Company	Watertown	14	59	61
County Bank and Trust Company	Cambridge	6	27	29
Dedham Trust Company	Dedham	7	31	33
Depositors Trust Company	Medford	10	42	44
Essex Trust Company	Lynn	9	39	41
Fall River Trust Company	Fall River	7	31	33
Falmouth Trust Company	Falmouth	8	31	33
Fiduciary Trust Company	Boston	5	22	24
Framingham Trust Company	Framingham	8	31	33
Franklin County Trust Company	Greenfield	8	35	37
Garden City Trust Company	Newton	11	46	48
Gardner Trust Company	Gardner	8	34	36
Gloucester Safe Deposit and Trust Company	Gloucester	8	35	37
Guaranty Bank & Trust Company	Worcester	15	63	65
Guaranty Trust Company	Waltham	14	55	57
Hadley Falls Trust Company	Holyoke	9	35	37
Harvard Trust Company	Cambridge	6	27	29
Hyannis Trust Company	Hyannis (Barnstable)	9	35	37
Lexington Trust Company	Lexington	9	39	41
Lynn Safe Deposit & Trust Company	Lynn	10	39	41
Malden Trust Company	Malden	10	39	41
Melrose Trust Company	Melrose	10	43	45
Middleborough Trust Company	Middleborough	10	43	45
Milton Bank and Trust Company	Milton	11	43	45
Natick Trust Company	Natick	11	43	45
Naumkeag Trust Company	Salem	12	51	53
Newton-Waltham Bank and Trust Company	Waltham	14	58	60
Norfolk County Trust Company	Brookline	6	23	25
North Adams Trust Company	North Adams	11	47	49
Norwood Bank & Trust Company	Norwood	11	47	49
Old Colony Trust Company	Boston	5	23	25
Quincy Trust Company	Quincy	12	47	49
Rockland Trust Company	Rockland	12	50	52
Saugus Trust Company	Saugus	12	51	53
State Street Bank and Trust Company	Boston	5	23	25
Security Trust Company	Lynn	10	39	41
Slade's Ferry Trust Company	Somerset	12	51	53
Springfield Safe Deposit and Trust Company	Springfield	13	51	53
Surety Bank and Trust Company	Wakefield	13	55	57
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United States Trust Company	Boston	5	23	25
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Valley Bank and Trust Company	Springfield	13	54	56
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Ware Trust Company	Ware	14	59	61
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Woburn Bank and Trust Company	Woburn	15	62	64

ABSTRACTS OF THE ANNUAL REPORTS
OF
TRUST COMPANIES
SHOWING
LOCATIONS OF MAIN OFFICES
AND BRANCHES
NAMES OF PRESIDENT, TREASURER,
DIRECTORS AND MEMBERS OF
INVESTMENT COMMITTEE
AND
CORPORATIONS SUBJECT TO CHAPTER 172A
OF THE GENERAL LAWS

ATHOL**Athol Bank and Trust Company**
384 Main StreetA. J. McKenna
*President*G. C. Hancock
*Treasurer**Directors*

H. C. Adams	*H. R. Mahar
C. C. Carbone	T. S. Mann
*E. F. Cetto	*A. J. McKenna
*J. G. Gagliardi	*J. F. Paquet
William Garbose	B. C. Rubino
G. R. Girardi	*Joseph Schulhoff
M. J. Grossman	J. E. Stowell

ASSETS

Commercial Department . . .	\$891,709 78
Savings Department . . .	439,542 12

ATTLEBORO**Attleboro Trust Company**
8 North Main StreetS. M. Gower, Jr.
*President*H. C. MacKell
*Treasurer**Directors*

*E. H. Augat	W. A. Nerney
*C. W. Cederberg	R. V. Olson
*L. S. Chilson	*L. B. Smith
P. M. Engell	*H. H. Sweet
E. R. Farrell, Jr.	W. F. Walton
*S. M. Gower, Jr.	G. L. Williams
A. A. Ley	J. E. Winter
J. W. McIntyre	C. R. Yeager
G. E. Nerney	

ASSETS

Commercial Department . . .	\$10,095,895 61
Savings Department . . .	4,228,259 53
Trust Department . . .	3,394,998 68

BEVERLY**Beverly Trust Company**
165-167 Cabot Street**Branch Offices****721 Hale Street, Beverly Farms**
325 Broadway, Lynnfield
Walnut Road, HamiltonR. H. Corning
*President*R. H. Corning
*Treasurer**Directors*

R. J. Broderick	H. H. Irving
*R. H. Corning	*Oscar Kanter
*H. L. Desjardins	A. G. Means
C. H. Glovsky	L. C. Murch
R. H. Gove	*R. C. Southwick
J. P. Hurd	

ASSETS

Commercial Department . . .	\$7,268,661 76
Savings Department . . .	5,468,633 77
Trust Department . . .	75,035 22

BOSTON**Boston Safe Deposit and Trust Company**
100 Franklin StreetWilliam W. Wolbach
*President*R. E. Bennink
*Treasurer**Directors*

V. R. Alden	John Lowell
John Barker, Jr.	Ralph Lowell
G. W. Blakeley, Jr.	George Olmsted, Jr.
F. W. Capper	George Putnam, Jr.
W. C. Chick	J. R. Quarles
D. C. Crockett	S. R. Rabb
Edward Dane	D. P. Robinson, Jr.
C. F. Eaton, Jr.	J. E. Rogerson
C. F. Gay	C. F. Rowley
J. L. Grandin, Jr.	E. A. Taft
R. R. Higgins	Alexander Wheeler
D. J. Hurley	W. W. Wolbach

ASSETS

Commercial Department . . .	\$88,750,070 37
Trust Department . . .	532,328,665 41

Brighton Bank & Trust Company
363 Washington Street
(Brighton District)J. J. Sullivan
*President*J. F. Sheehan
*Treasurer**Directors*

Nunziano Antonellis	*George McCarthy
*George Cahill	*J. F. Melia
Alfred Cellucci	J. J. Murphy
Nazzareno Cuggiano	Eli Sokolove
M. C. Daly	*J. J. Sullivan
John Drum	J. W. Sullivan
E. P. Ford	John Vatalaro
*E. T. Kiley	A. J. Welch, Jr.
Edward King	

ASSETS

Commercial Department . . .	\$1,055,768 10
Savings Department . . .	51,785 53

City Bank & Trust Company
175 Washington StreetRubin Epstein
*President*Richard T. Murphy
*Treasurer**Directors*

H. R. Brownson	Harry Marks
Leon Cangiano	*B. F. Moody
Martin DeMatteo, Jr.	*S. W. Poorvu
W. P. Dugan	W. C. Rowe
*Rubin Epstein	R. L. Rutherford
*J. F. Golden, Jr.	Frances Tomasello
St. Clair E. Hale	V. P. Wilbur
*Maurice Krasner	M. J. Zabarsky

ASSETS

Commercial Department . . .	\$19,257,729 17
Savings Department . . .	1,946,685 60

Fiduciary Trust Company
10 Post Office Square
R. H. Gardiner
President
J. O. Bangs
Treasurer
Directors

J. B. Ames	E. H. Kendrick
J. O. Bangs	R. M. P. Kennard
J. W. Bryant	R. T. Lyman, Jr.
Samuel Cabot, Jr.	E. F. MacNichol
C. K. Cobb	E. H. Osgood
Philip Dean	R. C. Paine
R. H. Gardiner	W. A. Parker
F. C. Gray	M. D. Perkins
H. R. Guild	P. H. Theopold
F. W. Hatch, Jr.	J. N. White
D. H. Howie	R. G. Wiese
A. B. Hunt	R. B. Williams

ASSETS

Commercial Department . . .	\$12,031,005 62
Trust Department . . .	135,826,842 25

Old Colony Trust Company
1 Federal Street
Branch Office
45 Milk Street
A. H. Parker, Jr.
President
D. W. Swigart
Treasurer
Directors

J. S. Ames, Jr.	Amor Hollingsworth
Frederick Ayer	J. E. Lawrence
S. C. Badger	H. M. Leen
G. R. Brown	J. W. Lund
F. H. Burr	J. R. Moras
C. C. Cabot	J. T. Noonan
A. J. Casner	A. H. Parker, Jr.
F. C. Church	Q. A. Shaw, Jr.
A. L. Coburn, Jr.	H. S. Warren
R. C. Damon	Oliver Wolcott
B. K. Elliott	C. A. Wood
G. P. Gardner	P. I. Wren
C. S. Hart	

ASSETS

Commercial Department . . .	\$12,349,382 38
Trust Department . . .	1,180,690,721 70

State Street Bank and Trust Company
111 Franklin Street
Branch Offices
587 Boylston Street
711 Boylston Street
24 Federal Street
125 High Street
130 Massachusetts Avenue
Corner Arlington and Providence Streets
Corner State and Congress Streets
W. D. Ireland
President
C. Wendell Holmes
Treasurer
Directors

Robert Baldwin	W. D. Ireland
E. L. Bigelow	James McCormack
H. M. Bliss	P. M. Morgan
A. C. Brett	Robert Proctor
E. W. Brewster	H. S. P. Rowe
G. A. Butts	Richard Saltonstall
W. H. Claffin	*W. B. Snow
F. M. Forbes, Jr.	*S. J. Thorup
E. B. Hanify	*Moses Williams
H. P. Hood	J. S. Wood
C. M. Hutchins	A. A. Woodworth

ASSETS

Commercial Department . . .	\$450,744,876 16
Savings Department . . .	3,218,037 84
Trust Department . . .	469,309,023 74

United States Trust Company
30 Court Street
Branch Offices
475 Blue Hill Avenue
1603 Blue Hill Avenue
A. R. Morse
President
John Morse
Treasurer
Directors

*D. M. Boylan	John Morse
*F. S. Deland	J. R. Morse
*A. H. Dolben	*Henry Penn
*H. B. Ehrmann	Everett P. Pope
*P. W. Fitzpatrick	G. F. Wallburg
*A. R. Morse	

ASSETS

Commercial Department . . .	\$52,790,609 19
Savings Department . . .	3,613,279 09
Trust Department . . .	15,129,064 20

BROOKLINE
Brookline Trust Company
1341 Beacon Street
Branch Offices
1346 Beacon Street
1627 Beacon Street
1228 Boylston Street
1 Harvard Street
Edward Dane
President
F. J. Paul
Treasurer
Directors

*F. W. Capper	R. G. Pease
*Edward Dane	Samuel Pinanski
F. S. Deland, Jr.	C. F. Rowley
*R. A. Farnham	*A. J. Santry
L. H. H. Johnson, Jr.	*D. F. Young

ASSETS

Commercial Department . . .	\$24,690,082 56
Savings Department . . .	6,146,601 88
Trust Department . . .	1,753,541 52

Norfolk County Trust Company
1319 Beacon Street

Branch Offices

620 Hammond Street
2 Elm Street, Braintree
837 Washington Street, South Braintree
710 Washington Street, Canton
390 Washington Street, Dedham
858 Washington Street, Dedham
49 Main Street, Franklin
447 Main Street, Medfield
2 Eliot Street, Milton
376 Granite Avenue, East Milton
1055 Great Plain Avenue, Needham
250 Highland Avenue, Needham Hts.
968 Highland Avenue, Needham Hts.
699 Washington Street, Norwood
1381 Hancock Street, Quincy
15 Post Office Square, Sharon
810 Washington Street, Stoughton
979 Main Street, Walpole
132 Washington Street, East Walpole
693 High Street, Westwood

E. O. Cappers
President

W. F. Peters
Treasurer

Directors

P. D. Balcorn	H. B. Hall
J. P. Birmingham	*George Howland
J. W. Bowser	*Harvey MacArthur
Matthew Brown	*R. J. MacDonald
*E. O. Cappers	D. J. Mann
F. A. Carlson	A. C. McMeniman
*D. P. Colburn	L. T. Shine
K. F. Corcoran	Neil Tillotson
J. H. Draper, Jr.	*R. S. Willis
Joseph Garland	J. P. Winchester

ASSETS

Commercial Department . . .	\$100,423,531 18
Savings Department . . .	21,980,283 98
Trust Department . . .	4,580,958 76

CAMBRIDGE

Cambridge Trust Company
1336 Massachusetts Avenue

G. A. Macomber
President

E. W. Phippen
Treasurer

Directors

Stoughton Bell	*G. A. Macomber
*William Bentinck-Smith	*M. P. McNair
E. F. Bradford	W. L. Payson
H. G. Bradlee	E. W. Phippen
H. R. Brigham	W. L. Taggart, Jr.
J. M. Dry	*S. F. Teele
D. F. Edwards	C. M. Williams
A. B. Hathaway	*H. D. Winslow
S. H. Lawton	

ASSETS

Commercial Department . . .	\$22,098,565 43
Savings Department . . .	3,132,358 35
Trust Department . . .	13,123,254 45

County Bank and Trust Company
515 Massachusetts Avenue

Branch Office

310 Cambridge Street

B. H. Bowden
President

F. E. Morse
Treasurer

Directors

*B. H. Bowden	H. C. Moore, Jr.
*J. A. Daly	*R. F. Nutting
G. G. Howie	*F. L. Tucker
W. L. Larkin	*C. V. Vappi
F. H. Lovejoy	

ASSETS

Commercial Department . . .	\$11,989,875 52
Savings Department . . .	3,094,908 86

Harvard Trust Company
1414 Massachusetts Avenue

Branch Offices

127 Alewife Brook Parkway
226 Main Street
689 Massachusetts Avenue
1847 Massachusetts Avenue
655 Massachusetts Avenue, Arlington
10 Leonard Street, Belmont
63 Trapelo Road, Belmont
491 Trapelo Road, Belmont
38 Main Street, Concord
228 Great Road, Littleton

T. R. Beal
President

P. R. Snyder
Treasurer

Directors

G. E. Bates	C. P. Fuller
*T. R. Beal	*H. U. Greene
G. d'Andelot Belin	Helge Holst
P. R. Corcoran	D. M. Robinson
*E. A. Crane	Alan Steinert
P. V. Cusick	*T. L. Storer
J. K. Damon	H. M. Wardwell
*R. R. Duncan	J. O. Welch
H. S. Ferguson	*L. G. Wiggins
E. L. Frost	*H. G. Wilton

ASSETS

Commercial Department . . .	\$114,404,304 81
Savings Department . . .	11,527,581 43
Trust Department . . .	49,661,272 20

University Trust Company
2360 Massachusetts Avenue

J. D. Lynch
President

F. H. Hansen
Treasurer

Directors

C. A. Brusck	T. W. Lynch
E. J. Danehy	*F. A. Massé
C. T. Dorfman	Harry Mazman
J. F. Griffin	D. M. Murphy
A. D. Jones	*P. J. Nelligan
*P. J. Kramer, Jr.	E. B. Tinker
R. P. Kramer	J. T. White
*J. D. Lynch	*F. R. Zelck

ASSETS

Commercial Department . . .	\$3,776,470 86
Savings Department . . .	1,793,837 17

CHATHAM**Chatham Trust Company
Main Street**C. A. Bearse
*President*J. W. Deer
*Treasurer**Directors*C. A. Bearse
*E. B. Ellis
*C. C. Harding
F. W. HowesJ. T. Manson, II
K. H. Pratt
*H. F. Reynolds**ASSETS**

Commercial Department . . .	\$1,858,479 39
Savings Department . . .	1,381,003 64

CHELMSFORD**The First Bank and Trust Company
44 Central Square****Branch Office**

188M Boston Road, North Billerica

W. C. Lahue
*President*F. E. Dupee
*Treasurer**Directors*J. L. Cooney
L. R. Currie
F. C. Field
*Ralph A. Johnson
*W. C. Lahue
W. E. Merrill*C. A. E. Peterson
Saul Stone
Cornelius Thibeault
*M. E. Weeks
*E. V. Whalen**ASSETS**

Commercial Department . . .	\$3,564,830 56
Savings Department . . .	1,089,936 73

CLINTON**Clinton Trust Company
77-79 High Street****Branch Office
Main Street, Sterling**F. W. Fleischner
*President*C. J. Noon
*Treasurer**Directors**C. R. Abbott
J. A. Davis
*Jonathan Davis
D. H. Dorr, Sr.D. H. Dorr, Jr.
*F. W. Fleischner
C. J. Noon
*F. A. O'Toole**ASSETS**

Commercial Department . . .	\$9,120,789 63
Savings Department . . .	3,325,976 69
Trust Department . . .	293,296 29

DEDHAM**Dedham Trust Company
567 High Street****Branch Office**

Corner Routes 1A and 27, Walpole

V. B. Hitchins
*President*E. E. Archibald
*Treasurer**Directors*H. J. Cannon
*H. J. Carney
R. B. Conant, Jr.
A. G. Geishecker
R. P. Greaves
V. B. Hitchins
*F. A. Hunt
A. L. Lee
*C. J. Monahan
*F. J. Moran*J. J. Morley
F. W. Musche
Stephen Paine
*H. M. Putnam
*J. J. Riley
F. W. Rust, Jr.
*H. B. Siegle
*M. G. Summers, Jr.
R. J. Vitelli**ASSETS**

Commercial Department . . .	\$3,525,295 21
Savings Department . . .	1,229,889 33

FALL RIVER**B. M. C. Durfee Trust Company
80 North Main Street****Branch Office**

77 Bank Street

J. S. Brayton
*President*J. S. Brayton, Jr.
*Treasurer**Directors*G. R. Ashworth
*T. B. Bassett
D. A. Brayton
Edward Brayton
*J. S. Brayton
L. S. Brayton
M. R. Brown
L. S. Chace, Jr.
H. E. Clarkin
*George Delano, Jr.*W. R. S. Eaton
W. C. Hathaway
*T. J. Hudner
Prescott Jennings
William Mason
*C. M. Moran
D. S. Schneierson
*M. N. Sobloff
*M. F. Welsh
M. A. Westgate**ASSETS**

Commercial Department . . .	\$20,402,835 77
Savings Department . . .	12,373,797 78
Trust Department . . .	26,130,453 65

**Fall River Trust Company
43 North Main Street****Branch Offices**1219 Pleasant Street
1649 South Main Street
891 County Street, SomersetG. W. Graham
*President*T. H. Nabb, Jr.
*Treasurer**Directors*J. A. Faria
S. S. Feinberg
*Noel Giard
*G. W. Graham
*J. E. O'NeilA. G. Pierce
D. J. Richardson
*R. T. Small
H. G. Squire
S. J. Waring**ASSETS**

Commercial Department . . .	\$15,266,056 54
Savings Department . . .	15,590,303 94

FALMOUTH

Falmouth Trust Company
183 Main Street

S. H. Wright
President

D. H. Amend
Treasurer

Directors

D. H. Amend
R. J. Canning
W. G. Hawkins
*C. W. Jacoby
*Forbes MacGregor
*M. T. Medeiros

F. L. Nickerson
*R. B. Roderick
R. C. Tait
P. I. Wessling
*S. H. Wright

ASSETS

Commercial Department . . \$1,816,705 91
Savings Department . . . 355,229 14

FRAMINGHAM

Framingham Trust Company
79 Concord Street

Branch Offices

8 Front Street, Ashland
5 Edgell Road, Framingham Centre
Shoppers' World, Framingham
Union Avenue
818 Washington Street, Holliston
24 Main Street, Hopkinton
Pinefield Shopping Center, Saxonville
Old Concord Road, South Sudbury

J. R. Perini
President

E. H. Shortiss, Jr.
Treasurer

Directors

*W. B. Brockelman
D. S. Clark
*H. A. Fitts
*R. L. Hilliard
*C. F. Long

R. G. MacPherson
*J. R. Perini
*J. J. Prindiville, Jr.
C. A. Sheridan
W. J. Tureane

ASSETS

Commercial Department . . \$23,482,306 32
Savings Department . . . 12,833,284 12
Trust Department . . . 599,471 73

GARDNER

Gardner Trust Company
25 Main Street

Branch Offices

Main Street, Ashburnham
Elm Street, Baldwinville
Pearson Boulevard, Gardner
Main Street, Westminster

H. D. Ferguson
President

K. B. Mann
Treasurer

Directors

*C. R. Beauregard
P. J. Carney
*H. D. Ferguson
W. D. Ferguson
H. W. Gates
R. B. Greenwood
*W. N. Hadley
O. G. Hedstrom

*R. W. Kelley
P. H. Loughlin, Jr.
C. E. Nichols
F. R. Pierce
Tadeusz Sadowski
*J. H. Stuart
W. C. Troendle
C. G. Watkins

ASSETS

Commercial Department . . \$7,792,668 29
Savings Department . . . 4,232,930 58
Trust Department . . . 854,810 36

GLOUCESTER

Gloucester Safe Deposit and Trust Company
191 Main Street

Branch Office

25 Union Street, Manchester

F. M. Bundy
President

J. J. Roach
Treasurer

Directors

*E. R. Abbott
Gordon Abbott
E. R. Andrews
F. M. Bundy
H. H. Bundy, Jr.
J. R. Cahill, Jr.
*H. C. Cann
*E. A. Hagstrom
A. M. Herrold
B. A. Kerr

Leonard Linquata
L. C. McEwen
Edward Morley
*A. L. Morton
Isaac Patch
J. J. Roach
J. A. Ryan
*C. K. Steele
F. B. Sullivan
*T. M. Yye

ASSETS

Commercial Department . . \$6,259,283 24
Savings Department . . . 3,388,846 11
Trust Department . . . 1,791,122 80

GREENFIELD

Franklin County Trust Company
324 Main Street

H. V. Erickson
President

B. S. Richardson
Treasurer

Directors

*F. R. Andrews
F. L. Boyden
William Dwight
*H. V. Erickson
J. A. Gunn
J. W. Haigis, Jr.

R. S. Harper
W. J. Hosmer
W. S. Keith
*D. C. Lunt
*D. C. Lunt, Jr.
R. S. Reid

ASSETS

Commercial Department . . \$10,290,662 62
Savings Department . . . 6,334,256 67
Trust Department . . . 9,135,361 29

HARWICH

Cape Cod Trust Company
Main Street, Harwich Port

Branch Office

Main Street, Orleans

Earle L. Sims
President

A. P. Doane, Jr.
Treasurer

Directors

*G. C. Clark
*A. P. Doane, Jr.
*B. K. Jerauld
*H. C. Maloney
*R. C. Nickerson
*O. R. Ragan

*E. L. Sims
*H. F. Smith
*H. H. Snow
*R. B. Snow
*E. E. Sparrow
*M. W. Wiley

ASSETS

Commercial Department . . \$5,780,154 38
Savings Department . . . 1,754,008 07
Trust Department . . . 187,974 15

HOLYOKE

Hadley Falls Trust Company
58 Suffolk Street

Branch Offices

1 Main Street
253 South Street

124 Cabot Street, Chicopee

James and Memorial Drive, Chicopee

66 Main Street, Chicopee Falls

Westover Air Force Base, Chicopee Falls

G. V. Wallace
President

D. W. Fletcher
Treasurer

Directors

J. L. Barowsky

J. D. Minor

*J. S. Begley

H. E. Pihl

Robert Belsky

C. J. Ranger

*R. F. Blount

*J. F. Shaw

H. V. Burgee

William Skinner, II

*B. W. Childs

*H. J. Szewczynski

C. S. Lyon

G. V. Wallace

W. J. Mills

J. G. Wallace

ASSETS

Commercial Department . . \$27,777,648 27

Savings Department . . . 11,290,836 02

Trust Department . . . 11,399,915 93

HYANNIS

Hyannis Trust Company
307 Main Street

Branch Offices

596 West Main Street
Main Street, Osterville

G. C. Besse
President

W. E. Finch
Treasurer

Directors

*G. C. Besse

*G. W. Moore

*A. H. Castonguay

*H. L. Murphy

*W. B. Chase

*T. J. Powers

*D. B. Leen

*A. W. Rockwood

*Russell Makepeace

*R. F. Sims

ASSETS

Commercial Department . . \$9,056,813 54

Savings Department . . . 3,446,874 63

Trust Department . . . 582,348 76

LAWRENCE

Arlington Trust Company
305 Essex Street

Branch Offices

9 Broadway
348 Jackson Street

15 Lawrence Street

1 Winthrop Avenue

476 Broadway, Methuen

Central Street, Middleton

149 Main Street, North Andover

D. J. Murphy, Jr.
President

E. V. Reed
Treasurer

Directors

J. N. Anderson

J. A. Lamprey

H. G. Bronson

A. P. Manzi

W. H. Daly

V. J. Mill, Jr.

H. R. Dow, Jr.

*D. J. Murphy, Jr.

L. C. Eidam

R. V. O'Sullivan

J. E. Fenton

I. E. Rogers, Jr.

W. A. Flynn

*G. A. Schlott

*T. F. Gallagher

*R. R. Siskind

Max Goldstein

D. J. Sullivan

*F. A. Higgins

R. P. Sumberg

J. B. Ippolito

M. M. Warshaw

M. W. Kenney

A. P. Zappala

F. B. Kittredge

ASSETS

Commercial Department . . \$31,684,132 59

Savings Department . . . 19,712,486 98

Trust Department . . . 48,025 15

LEXINGTON

Lexington Trust Company
1822 Massachusetts Avenue

Branch Offices

94 Great Road, Bedford

Hanscom Air Force Base, Bedford

C. S. Walker

Raymond Scheublin

President

Treasurer

Directors

A. G. Adams

*T. G. Lynah

*Gabriel Baker

R. W. Maynard

L. D. Gould

D. E. Nickerson

*A. H. Hayden

A. P. Tropeano

*R. H. Holt

*C. S. Walker

ASSETS

Commercial Department . . \$15,205,464 20

Savings Department . . . 2,734,237 83

LYNN

Essex Trust Company
25 Exchange Street

Branch Offices

414 Broadway

11 Market Square

1 Willow Street

434 Humphrey Street, Swampscott

Paradise Road, Swampscott

T. D. Chatfield

W. H. Pigott

President

Treasurer

Directors

H. E. Ayer

J. J. Leonard

F. E. Bowers

H. R. Mayo, Jr.

R. F. Breed

M. F. McGrath

*T. D. Chatfield

A. S. Potter

H. B. Cushman

Harry Remis

*H. L. Huxtable

*T. W. Rogers

R. H. Illingworth

M. W. Rolfe

F. E. Ingalls

Paul N. Scangas

C. W. Kessler

D. H. Smith

R. I. Lappin

ASSETS

Commercial Department . . \$34,714,697 74

Savings Department . . . 10,910,202 43

Trust Department . . . 4,439,959 48

Lynn Safe Deposit & Trust Company 109 Market Street

C. E. Harwood
President

R. M. Dunbar
Treasurer

Directors

W. J. Breed
G. M. Dee
David Dunbar
*R. M. Dunbar
*C. E. Harwood

R. F. Hunter
L. V. MacDuff
J. H. Mattson
*H. H. Winslow

ASSETS

Commercial Department . .	\$6,435,238	81
Savings Department . .	1,166,641	66
Trust Department . .	4,045,630	67

Security Trust Company 66 Central Square

Branch Offices
500 Eastern Avenue
33 Market Square

H. D. Marsh
President

B. F. Carey
Treasurer

Directors

T. C. Cooke
*J. B. Donovan
Peter Gamage
A. N. Hammer
*C. C. Handy
*J. M. Hoague
*S. A. Hutchison
S. C. Hutchison
*S. H. Jaffee

G. O. Latour
*D. H. Marsh
*H. D. Marsh
W. T. Murphy
A. P. Reed
Stanley Shmishkiss
G. J. Tauro
*E. M. Winslow

ASSETS

Commercial Department . .	\$18,010,687	06
Savings Department . .	9,374,612	41
Trust Department . .	1,237,384	77

MALDEN

Malden Trust Company 94 Pleasant Street

Branch Office

Fellsway and Riverside Avenue, Medford

Hildreth Auer
President

A. V. Seaward
Treasurer

Directors

*Hildreth Auer
L. S. Burke
*T. H. Bush
C. H. Dennis
H. W. Fitzpatrick
H. N. Flanders
H. A. Hall, Jr.

*W. C. Hamilton
*H. E. MacInnis
*James Millen
C. W. Spencer
*C. F. Springall
L. B. Waring
S. H. Wellman

ASSETS

Commercial Department . .	\$26,041,960	27
Savings Department . .	2,894,562	87
Trust Department . .	12,603,616	21

MEDFORD

Depositors Trust Company 55 High Street

Branch Office
10 Depot Square, Lexington

L. P. Harrington
President

T. R. Peaslee
Treasurer

Directors

R. J. Barbo
*Joseph Blumsack
F. B. Bowman
*A. R. Cataldo
P. J. Crehan
*J. J. Finnin

J. P. Gately
*L. P. Harrington
*R. M. Malloy
Abraham Moskow
J. A. Novelline
*J. V. O'Leary

ASSETS

Commercial Department . .	\$4,924,673	50
Savings Department . .	951,894	19

MELROSE

Melrose Trust Company 492 Main Street

Branch Offices

44 West Wyoming Avenue
516 Franklin Street, Melrose Highlands

H. H. Feltham
President

P. H. Messer
Treasurer

Directors

*C. L. Allen
*H. H. Feltham
*J. W. Killam, Jr.
*L. W. Lloyd
*K. L. MacLachlan

*L. R. Moulton
*E. H. Perkins
*Ernest Rotondi
*R. J. W. Stone
*C. C. Sweet

ASSETS

Commercial Department . .	\$9,385,420	13
Savings Department . .	1,980,855	93

MIDDLEBOROUGH

Middleborough Trust Company 10 Center Street

R. W. Tillson
President

M. C. Drake
Treasurer

Directors

*H. K. Atkins
*Fletcher Clark, Jr.
*R. L. Cushing
Robert Goldstein
*A. M. Kramer
E. B. Lynde

A. A. Thomas
*R. W. Tillson
C. P. Washburn
J. C. Whitcomb
W. C. Wilkie
T. N. Wood

ASSETS

Commercial Department . .	\$6,298,012	44
Savings Department . .	4,666,820	72
Trust Department . .	620,173	34

MILTON**Milton Bank and Trust Company**
524 Adams Street**A. W. Branca**
*President***H. A. Blessington**
*Treasurer**Directors*Ermengildo Alfano
A. W. Branca
*J. J. Byrne
J. L. Curtin
R. F. Dolan
C. G. Fallon
J. J. Fleming
J. F. Gallagher
F. M. Gannon
Louis Goldstein*T. F. Greene
*E. F. Hannon
R. K. Lamere
T. J. Murphy
*E. T. O'Neill
Frank Pasquale
*P. A. Ritchenburg
C. W. Sweeney
M. J. Verrochi
D. F. Will*ASSETS*Commercial Department . . \$1,373,069 78
Savings Department . . 721,298 86**NATICK****Natick Trust Company**
34 Main Street**Branch Office**
Wethersfield Road and Worcester
Turnpike, Natick**F. C. Bishop**
*President***F. M. Bishop**
*Treasurer**Directors**F. C. Bishop
F. M. Bishop
*A. B. Fair
M. W. Fairbanks
*H. H. Ham*B. W. Johnson, Jr.
*W. D. Leavitt
A. J. Montgomery
*W. H. Townsend*ASSETS*Commercial Department . . \$10,543,525 77
Savings Department . . 3,467,708 50**NEWTON****Garden City Trust Company**
232 Boylston Street**C. E. Dockser**
*President***J. F. Bayer**
*Treasurer**Directors**M. G. Basbas
A. S. Beal
J. K. Bottomley
J. M. Cazanias
*C. E. Dockser
P. D. Fine
*Harris Gilbert
R. A. GrimesR. B. Gryzmish
B. M. Katz
*H. H. Lerner
R. D. Patterson
Bernard Roberts
*B. D. Shulman
Bernard Solomon
L. D. Tarlin*ASSETS*Commercial Department . . \$4,988,996 45
Savings Department . . 541,620 51**NORTH ADAMS****North Adams Trust Company**
78 Main Street**C. E. Stoneham**
*President***H. G. Webster**
*Treasurer**Directors*J. W. Bond
E. O. Brown
*R. L. Brown
*H. J. Hewat
*G. H. Higgins
R. A. HunterJ. E. Magenis
W. J. Nolan
Isadore Shapiro
*C. E. Stoneham
R. K. Thompson
R. E. Wall*ASSETS*Commercial Department . . \$6,478,166 79
Savings Department . . 2,920,932 33
Trust Department . . 3,192,769 59**NORWOOD****Norwood Bank & Trust Company**
185 Central Street**Donald Kirkpatrick**
*President***A. F. Logue**
*Treasurer**Directors**R. H. Bruce
*H. B. Capen
*L. J. Danovitch
*W. J. Dempsey
*W. J. Hildebrand
*C. A. Johnson
*Donald Kirkpatrick*H. J. Korslund
*C. P. Nead
*A. P. Pearce, Jr.
*W. E. Steere
*Benjamin G. Sykes
*Bernard G. Sykes*ASSETS*Commercial Department . . \$3,046,131 97
Savings Department . . 3,106,390 26**PEABODY****Citizens Bank and Trust Company of Peabody**
7 Sylvan Street**T. J. McGivern**
*President***E. H. Hammond**
*Treasurer**Directors**H. J. April
Arnold Faria
Leonard Kaplan
F. W. Kiernan
*Arthur Levine
Michael LoPresti
T. J. McGivern
Joseph Monahan Jr.J. J. Regis
*F. J. Shaimas
Samuel Sherman
S. B. Tassel
Joseph Viera
A. F. Wood
C. M. Zolotas*ASSETS*Commercial Department . . \$1,443,899 91
Savings Department . . 246,281 27

PITTSFIELD

Berkshire Housatonic Trust Company
54 North Street

Branch Offices
29 Cheshire Road
Main Street, Stockbridge

F. A. Strom *President* E. B. Anderson *Treasurer*

Directors

J. M. Deeley, Jr. *F. M. Myers
J. E. Dery T. C. Nelson
Daniel England, Jr. L. R. Shields
J. C. Hart *F. A. Strom
*R. S. Hibbard A. J. Tuller
J. T. Kelley *W. A. Whittlesey
D. B. Miller H. H. Williams, Jr.

ASSETS

Commercial Department . . \$11,019,667 20
Savings Department . . . 4,245,651 94
Trust Department . . . 6,173,703 44

QUINCY

Quincy Trust Company
1486 Hancock Street

Branch Offices
19 Cottage Avenue, Quincy
415 Hancock Street, North Quincy
651 Hancock Street, Wollaston
93 Pleasant Street, South Weymouth

C. J. Weedon *President* M. A. Weedon *Treasurer*

Directors

*P. E. Barbour W. C. O'Meara
L. F. Blackwell G. D. Reardon
*F. H. Foy F. E. Remick
*H. A. Gallagher *J. E. Robbie
S. G. Jarvis C. W. Ten Broeck
J. W. Kapples *C. J. Weedon
A. K. Martin

ASSETS

Commercial Department . . \$19,351,202 33
Savings Department . . . 6,805,224 47

ROCKLAND

Rockland Trust Company
288 Union Street

Branch Offices
2 Stage Coach Way, Cohasset
Monument Square, Hull
Main Street, Hanson
Columbia Road, Hanover
Ocean Street, Marshfield
Front Street, Scituate

J. F. Spence *President* W. C. Pratt *Treasurer*

Directors

J. B. Arnold *Philip Mulvihill
*S. P. Davies E. J. Phelps
*R. L. Fish Lot Phillips, II
G. W. Freeman *N. A. Pool
R. J. Geogan H. L. Shepherd
J. H. Hunt *J. F. Spence
C. K. Lane *J. F. Spence, Jr.
L. M. Levinson R. D. Tedeschi
N. G. MacDonald *E. P. White
Leo McCarthy *A. P. Wilcox
E. A. Mulvey

ASSETS

Commercial Department . . \$22,502,742 64
Savings Department . . . 6,167,282 41
Trust Department . . . 3,801,594 77

SALEM

Naumkeag Trust Company
217 Essex Street

Branch Office
24 Central Street, Salem

H. G. Macomber *President* L. H. Pauling *Treasurer*

Directors

A. E. Arnold R. C. Dick
B. T. Atwood *M. F. Flynn
R. B. M. Barton *C. F. Grush
E. M. Batchelder F. A. Hebard
Lloyd H. Coffin *H. G. Macomber
B. E. Cox *I. J. Martin
*D. N. Crowley M. S. Smith
H. E. Davenport *W. B. Welch

ASSETS

Commercial Department . . \$21,477,900 75
Savings Department . . . 4,475,371 21
Trust Department . . . 10,880,955 59

SAUGUS

Saugus Trust Company
466 Lincoln Avenue

Branch Office
13 Main Street

H. P. Mason *President* E. A. Otte *Treasurer*

Directors

H. W. Bly Joseph Haskell
*R. J. Chiabrandy *H. P. Mason
*F. J. England H. C. Ramsdell
*C. E. Flynn L. P. Sanborn
H. T. Gibbs *L. E. Stone
C. P. Gibson

ASSETS

Commercial Department . . \$3,904,230 97
Savings Department . . . 2,920,660 93

SOMERSET

Slade's Ferry Trust Company
140-42 Slade's Ferry Avenue

H. J. Regan *President* Leonard Bedford *Treasurer*

Directors

*Louis Almeida *A. J. McDermott
I. T. Almy *G. E. McNally, Jr.
K. J. Compton *H. J. Regan
*D. T. Corrigan *B. T. Shuman
*J. F. Foley

ASSETS

Commercial Department . . \$1,211,523 22
Savings Department . . . 545,406 90

SPRINGFIELD**Springfield Safe Deposit and Trust Company**
127 State Street**Branch Offices**

27 Willow Street

14 Maple Street, East Longmeadow
142 Main Street, MonsonR. R. Emerson
*President*R. R. Filley
*Treasurer***Directors**C. L. Blake
A. A. Carroll
*C. J. Chambers
Brewer Corcoran
L. W. Doherty
*R. R. Emerson
J. S. Fairchild
*G. J. Gallan
C. R. Johnson
*Herman Kinsler
W. B. KirkhamEdward Kronvall
E. O. Landen
*E. T. Malone
J. H. Mitchell
L. J. Presson
*C. L. Richards
W. W. Sample
G. W. Streeter
P. D. Weathers
W. F. Young**ASSETS**

Commercial Department . . .	\$42,487,791 94
Savings Department . . .	2,465,701 68
Trust Department . . .	50,872,039 20

Valley Bank and Trust Company
1351 Main Street**Branch Offices**315 Boston Road
37 Harrison Avenue
9 Libcar Street
1287 Liberty Street
1531 Main Street
3316 Main Street
69 Market Street
618 Page Boulevard
794 State Street
461 Sumner Avenue
1918 Wilbraham Road
51 Springfield Street, Agawam
187 Main Street, Indian Orchard
398 Longmeadow Street, Longmeadow
30 Elm Street, Westfield
82 North Elm Street, Westfield
225 Memorial Avenue, West SpringfieldB. H. MacLeod
*President*F. E. Hatch
*Treasurer***Directors**

E. J. Breck	*E. T. Manley
*J. S. Bulkley	R. G. Moore
H. J. Cadwell	R. K. Mueller
*H. L. Carlisle	*Catherine L. O'Brien
*Monte Cohen	R. L. Putnam, Jr.
H. G. Dickey	H. M. Sauters
W. A. Fuller	J. J. Shea
*Melvin Holstein	C. A. Steiger
A. S. Johnson	F. S. Vanderbrouk
Richmond Lewis	*Norman Wallace
W. A. Lieson	J. T. Wright
B. H. MacLeod	C. G. Young

ASSETS

Commercial Department . . .	\$103,297,134 76
Savings Department . . .	21,412,761 35
Trust Department . . .	49,083,838 18

TAUNTON**Bristol County Trust Company**
43 Taunton Green**Branch Office**

188 Broadway

J. S. Gwinn
*President*L. W. Chace
*Treasurer***Directors***L. W. Chace
*W. E. Forbes
*C. R. Galligan
*A. D. Gebelein
*J. S. Gwinn
*R. H. Hallowell
*S. N. McNeilly
*E. J. O'Brien*A. S. O'Keefe
*L. I. Phillips
*L. W. Phillips
*A. B. Pierce
*T. T. Tweedy
*E. K. Vanderwarker
*E. S. White**ASSETS**

Commercial Department . . .	\$11,875,077 38
Savings Department . . .	5,117,277 45
Trust Department . . .	330,709 05

WAKEFIELD**Surety Bank and Trust Company**
2 Smith Street**Directors**J. S. Leavitt
*President*M. A. Wold
*Treasurer*B. G. Barsanti
A. P. Benedetto
C. J. Bonito
Peter Cerrone
F. J. Coffan
*G. E. Cummings
G. M. Curley
W. T. Curley
F. J. Donovan
H. S. Epstein
*Richard FrostEzra Green
*J. S. Leavitt
R. S. Lewis
*H. P. Morrison
George Roberto
A. C. Sinboli
M. O. Soroko
W. R. Sullivan
Anthony Tambone
J. G. Tucker
*M. A. Wold**ASSETS**

Commercial Department . . .	\$1,319,985 12
Savings Department . . .	34,259 79

Wakefield Trust Company
365 Main Street**Branch Office**American Mutual Insurance
Company Building, Quannapowitt ParkwayR. B. Oliver
*President*C. W. Vik
*Treasurer***Directors***M. G. Beebe
H. A. Bouve
*G. J. Evans
*H. N. Goodspeed
*E. E. Laughton
W. J. Lee*R. B. Oliver
A. W. Rockwood
*J. F. White
J. B. Wiswall
K. A. Worthen**ASSETS**

Commercial Department . . .	\$10,054,538 06
Savings Department . . .	2,188,805 69
Trust Department . . .	1,235,603 49

WALTHAM

Guaranty Trust Company
600 Main Street

Branch Offices
Lincoln Square, Natick
424 Trapelo Road, Waltham

C. A. Dolan, Jr.
President

A. B. Hollis
Treasurer

Directors

Martin Cerel	Charles Malone
Bernardo Corsi	*Raymond Marchi
John J. Crane	J. T. Murray
A. R. Derderian	Saverio Nardelli
C. A. Dolan, Jr.	A. B. Nardone
Joseph Drapkin	J. B. Natoli
J. Gaziano, Jr.	*L. G. Natoli
*A. B. Hollis	*J. S. Rando
*Ray Johnson	William Schwartz
D. S. Kunian	Edward F. Williams

ASSETS

Commercial Department . . .	\$9,713,176 94
Savings Department . . .	1,703,679 01

Newton-Waltham Bank and Trust Company
637 Main Street, Waltham

Branch Offices

319 Auburn Street, Auburndale
74 Main Street, Cochituate
282 Washington Street, Newton
808 Beacon Street, Newton Centre
93 Union Street, Newton Centre
1160 Walnut Street, Newton Highlands
363 Walnut Street, Newtonville
242 Needham Street, Newton Upper Falls
1 Chestnut Street, West Newton
466 Woodward Street, Waban
1097 Lexington Street, Waltham
854 Main Street, Waltham
100 Maple Street, Waltham
23 Moody Street, Waltham
318 Moody Street, Waltham
301 Boston Post Road, Wayland
458 Boston Post Road, Weston

G. L. White
President

S. J. Caruso
Treasurer

Directors

*W. D. Brooks, Jr.	F. T. Putney
*G. P. Davis	N. S. Rabb
J. J. Flynn, III	*K. W. Rogers
*N. I. Greene	D. W. Stapleton
Bartlett Harwood	H. G. Travis
E. F. Leatham	J. H. Walsh
*M. F. MacNeil	*G. L. White
*W. H. Nichols	W. F. Wingard
F. C. Ober	*B. F. Wood

ASSETS

Commercial Department . . .	\$65,161,371 25
Savings Department . . .	10,706,559 99
Trust Department . . .	24,205,691 57

WARE

Ware Trust Company
73 Main Street

W. M. Hyde
President

H. W. Chapin
Treasurer

Directors

J. H. Bryson	Fulton Rindge, Jr.
*L. B. Campbell	*A. H. Schoonmaker
*W. M. Hyde	Neil W. Schoonmaker
George Mixer	W. W. Shuttleworth
J. F. Nields	G. C. Wood
John Pilch	

ASSETS

Commercial Department . . .	\$5,454,138 08
Savings Department . . .	105,304 70
Trust Department . . .	512,667 55

WATERTOWN

Coolidge Bank and Trust Company
585 Mount Auburn Street

Milton Adess
President

P. T. Toomasian
Treasurer

Directors

Peter Adamian	Charles Mosesian
*Milton Adess	R. C. Papalia
F. M. Bean	*V. C. Stoneman
*H. J. Chernis	*P. T. Toomasian
*J. J. Curran	*Ralph Torchio
M. L. Cutler	James Tragakis
J. A. Dunn	S. D. Turin
W. C. Everett	J. A. Zani
F. G. Feldman	

ASSETS

Commercial Department . . .	\$1,133,712 98
Savings Department . . .	207,137 85

WELLESLEY

Wellesley Trust Company
342 Washington Street, Wellesley Hills

Branch Office
15 Central Street, Wellesley

H. D. Terry
President

S. B. Barber
Treasurer

Directors

*C. D. Aldrich	*H. L. Niles
*R. O. Clapp	*F. P. Parker
*D. H. Danforth	*Luella B. Studley
C. E. Fuller	*H. D. Terry
*R. J. Keltie	*H. D. White
C. F. Machen	

ASSETS

Commercial Department . . .	\$6,156,064 59
Savings Department . . .	2,909,404 84

WINCHESTER

Winchester Trust Company
35 Church Street

Branch Office
16 Mount Vernon Street

V. C. Ambrose
President

C. W. Butler
Treasurer

Directors

*V. C. Ambrose
*E. B. Dade
*N. H. Fitzgerald
*H. H. Ford
*D. S. Greer

*J. S. Morgan, Jr.
*C. W. Nash
*W. L. Parsons
*H. S. Richardson
*H. K. Spencer

ASSETS

Commercial Department . .	\$8,954,921 57
Savings Department	1,842,765 30

WOBURN

Woburn Bank and Trust Company
327 Main Street

E. T. Nutile
President

G. J. Connors
Treasurer

Directors

E. J. Cantillon, Jr.
*P. J. Coccoluto
L. A. Donovan
F. W. Frizzell
J. F. Gilgun, Jr.
D. L. Joyce
P. C. Keleher

*T. P. Lyons
J. J. Mawn
*E. H. McCall
*L. S. McLaughlin
*E. T. Nutile
George Tierney
*Andrew Tofuri

ASSETS

Commercial Department . .	\$2,377,109 56
Savings Department	398,480 60

WORCESTER

Commerce Bank & Trust Company
240 Main Street

Aaron Krock
President

William Roberts
Treasurer

Directors

Peter Bell
Michael J. DiPierro
P. W. Glennon
Herbert Gold
Aaron Krock
B. L. Krock

Alexander G. Lajoie
Charles Maykel
Francis W. Murthur
William Roberts
Melvin Sawyer
Joseph Talamo

ASSETS

Commercial Department . .	\$8,333,478 01
Savings Department	2,261 00

Guaranty Bank & Trust Company
386 Main Street

Branch Offices

Commercial and Central Streets
51 Gold Star Boulevard
655 Park Avenue
130 Worcester Street, Grafton
12 Main Street, Leominster

R. A. Erickson
President

C. W. Ribb
Treasurer

Directors

*W. R. Ballard
J. T. B. Carmody
J. N. Engelsted
*R. A. Erickson
R. J. Forkey
Andrew Gebski
*O. V. Gustafson
F. L. Harrington
O. G. Hedstrom
Jacob Hiatt
E. M. Hicks
B. F. Jalar

G. N. Jeppson
*John Jeppson
G. A. Johnson
A. R. LeMieux
L. H. Lougee
Myles Morgan
R. L. Olson
B. E. Petterson
*C. M. Stanley
P. J. Styffe
C. W. Swanson
O. B. Wood

ASSETS

Commercial Department . .	\$42,060,901 43
Savings Department	15,203,770 74
Trust Department	227,319 64

Corporations Subject to Chapter 172A of the General Laws

CHELSEA

**Chelsea Morris Plan Bank and
Banking Company
409 Broadway**

R. C. Mansfield
President

L. M. Lawson
Treasurer

Directors

H. C. Amos
J. J. Bodell, Jr.
C. E. Everett, Sr.

R. C. Mansfield
Harry O'Brien

Total Assets \$1,062,449 94

LYNN

**North Shore Bank and Banking Company
465 Washington Street**

Branch Office

99 Washington Street, Salem

A. F. Gill
President

A. F. Gill
Treasurer

Directors

G. P. Biagiotti
E. A. Coates
A. F. Gill

E. A. Mark
T. E. Taulbee

Total Assets \$3,885,281 76

NEW BEDFORD

**The New Bedford Morris Plan Company
206 Union Street**

J. G. Doyle
President

G. G. Schuler
Treasurer

Directors

E. J. Dalbec
J. G. Doyle
H. T. Kennedy
John McCullough, III

J. A. Norris, Jr.
G. G. Schuler
F. H. Taber
R. E. Taber

Total Assets \$2,942,396 23

WORCESTER

**Industrial City Bank and Banking Company
16 Franklin Street**

Branch Office

Harding and Ellsworth Streets

North Grafton Shopping Center, No. Grafton

H. M. Radcliffe
President

G. P. Newton, Jr.
Treasurer

Directors

R. W. Booth
J. Z. Buckley
J. R. Carter
H. C. Coley
I. J. Erikson
J. P. Franklin

Horace Gooch, Jr.
L. F. Harris
C. F. Morrison
H. M. Radcliffe
R. N. Symonds
G. F. Wright

Total Assets \$7,441,302 33

ABSTRACTS OF THE ANNUAL REPORTS
OF
TRUST COMPANIES
SHOWING
STATEMENTS OF CONDITION
OF ALL DEPARTMENTS
AND
CERTAIN OTHER INFORMATION RELATIVE TO
THE SAVINGS DEPARTMENTS
AS OF
THE CLOSE OF BUSINESS, DECEMBER 31, 1960

		ATHOL	
ASSETS		ATHOL BANK AND TRUST COMPANY	
Commercial Department			
	Incorporated	Apr. 6, 1955	
	Began business	June 23, 1955	
1	Cash, clearing and cash items in the process of collection	\$36,903	90
2	Balances with banks	98,071	57
3	U. S. Government obligations, direct and fully guaranteed	83,846	88
4	State, county and municipal obligations	—	
5	Other bonds, notes and debentures	—	
6	Corporate stocks	—	
7	Real estate loans	55,432	80
8	Collateral loans	125,856	30
9	Unsecured loans	240,771	13
10	Installment loans	235,429	38
11	Overdrafts	—	
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures	15,060	78
13	Other real estate owned, etc., directly or indirectly	—	
14	Customers' liability on acceptances outstanding	—	
15	Prepaid expenses	—	
16	Interest accrued but not collected	337	04
17	Other assets	—	
18	Total	\$891,709	78
Savings Department			
19	Began business	June 23, 1955	
20	Deposits draw interest from	Monthly on 1st	
21	Interest is payable	May 1—Nov. 1	
22	Cash, checks and cash items	\$1,145	42
23	Balances with banks	5,240	65
24	Due from Commercial department	10,935	15
25	U. S. Government obligations, direct and fully guaranteed	73,818	75
26	Other public funds	—	
27	Railroad bonds	—	
28	Telephone company bonds	—	
29	Gas, electric and water company bonds	—	
30	Other bonds	—	
31	Bank and fire insurance company stock	—	
32	Securities acquired for debt	—	
33	Real estate loans	270,476	27
34	Other loans	75,958	59
35	Real estate owned, etc.	1,967	29
36	Income accrued but not collected	—	
37	Other assets	—	
38	Total	\$439,542	12
Trust Department			
39	Government, state and municipal bonds	No Trust	
40	Other bonds	Department	
41	Stocks		
42	Loans on real estate		
43	Other loans		
44	Real estate by foreclosure, etc.		
45	Real estate owned		
46	Deposits subject to check		
47	Other bank deposits		
48	Tangible personal property		
49	Other assets		
50	Total		

ATTLEBORO		BEVERLY		BOSTON			
ATTLEBORO TRUST COMPANY		BEVERLY TRUST COMPANY		BOSTON SAFE DEPOSIT AND TRUST COMPANY	BRIGHTON BANK & TRUST COMPANY	CITY BANK & TRUST COMPANY	
Nov. 23, 1910		Mar. 27, 1914		Apr. 13, 1867	Nov. 1, 1960	Aug. 6, 1956	
Mar. 6, 1911		Aug. 3, 1914		June 1, 1875	Dec. 14, 1960	Feb. 5, 1957	1
\$335,564 62		\$322,417 01		\$3,443,674 67	\$50,673 95	\$563,944 28	2
2,074,665 84		564,768 10		5,208,025 93	188,976 08	2,559,492 39	3
3,973,902 82		1,894,572 92		32,232,698 44	546,143 00	7,191,888 48	4
124,885 50		418,925 42		24,413,056 21	—	—	5
—		—		677,152 50	—	—	6
16,325 00		—		—	—	—	7
388,165 73		282,475 20		—	—	30,000 00	8
242,105 57		1,039,499 36		11,840,479 20	42,625 00	2,095,109 04	9
1,547,812 46		377,714 79		9,696,011 80	155,000 00	4,657,375 46	10
1,095,505 51		2,085,709 67		9,263 74	595 00	1,724,377 45	11
431 98		710 72		80,221 25	—	2,663 15	12
259,903 21		195,310 06		550,000 00	71,755 07	182,864 91	13
—		19,844 10		—	—	—	14
—		—		—	—	240,248 36	15
5,458 88		4,538 98		72,982 38	—	1,220 46	16
24,419 29		29,640 90		468,790 98	—	—	17
6,749 20		32,534 53		57,713 27	—	8,545 19	
\$10,095,895 61		\$7,268,661 76		\$88,750,070 37	\$1,055,768 10	\$19,257,729 17	18
Mar. 30, 1911		Aug. 3, 1914		No Savings Department	Dec. 14, 1960	Feb. 5, 1957	19
Monthly on 5th		Monthly on 3rd		—	—	Monthly on 1st	20
June 10-Dec. 10		Jan. 15-July 15		—	—	Jan. 15-July 15	21
\$18,154 46		\$917 93		—	\$10,245 53	\$4,289 61	22
59,377 60		43,153 23		—	5,017 36	14,377 15	23
143,417 70		2,037 47		—	1,540 00	50,347 16	24
1,334,762 61		1,820,864 36		—	24,731 11	242,524 38	25
209,193 50		424,495 57		—	—	—	26
—		25,000 00		—	—	—	27
—		—		—	10,000 00	—	28
—		10,081 68		—	—	—	29
—		—		—	—	—	30
—		1,500 00		—	—	—	31
—		—		—	—	—	32
2,441,578 32		3,043,897 21		—	—	1,272,763 61	33
9,732 00		75,094 65		—	—	362,383 69	34
—		—		—	—	—	35
12,043 34		21,591 67		—	—	—	36
—		—		—	251 53	—	37
\$4,228,259 53		\$5,468,633 77			\$51,785 53	\$1,946,685 60	38
\$567,481 41		—		\$148,653,905 04	No Trust Department	No Trust Department	39
127,884 20		\$790 00		100,371,413 90	—	—	40
2,306,433 52		29,363 46		261,709,210 51	—	—	41
97,800 29		—		346,591 13	—	—	42
—		—		316,798 55	—	—	43
—		—		—	—	—	44
67,914 05		287 32		4,555,977 49	—	—	45
204,290 44		44,580 44		14,090,742 21	—	—	46
732 00		—		1,519,885 34	—	—	47
22,462 77		14 00		232,957 19	—	—	48
—		—		531,184 05	—	—	49
\$3,394,998 68		\$75,035 22		\$532,328,665 41			50

		ATHOL
LIABILITIES		ATHOL BANK AND TRUST COMPANY
Commercial Department		
1	Demand deposits of individuals, partnerships and corporations	\$486,216 77
2	Time deposits of individuals, partnerships and corporations	65,000 00
3	Deposits of U. S. Government (including Postal Savings)	26,722 77
4	Deposits of states, counties and municipalities	103,638 74
5	Deposits of banks	26,106 03
6	Due to Savings Department	10,935 15
7	Other deposits, (certified, officers' checks, etc.)	11,817 49
8	Bills payable and other liabilities for borrowed money	—
9	Mortgages or other liens on foreclosed real estate, etc.	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	11,039 23
12	Accrued for taxes, interest, expenses, etc.	—
13	Other liabilities	1,962 52
14	Capital stock Preferred	—
15	Capital stock Common	100,000 00
16	Surplus	25,000 00
17	Undivided profits	21,399 02
18	Preferred stock retirement fund	—
19	Other capital reserves	1,872 06
20	Total	\$891,709 78
Savings Department		
21	Savings deposits	\$415,791 28
22	Club deposits	2,876 00
23	Income collected not earned	—
24	Accrued for taxes, interest, expenses, etc.	1,691 10
25	Other liabilities	—
26	Guaranty fund	5,167 00
27	Profit and loss, including net current period earnings	14,010 74
28	Other capital reserves	—
29	Total	\$439,542 12
Savings Department Information as of December 31, 1960		
30	Number of real estate loans	45
31	Average real estate loan	\$6,010 58
32	Average rate on real estate loans	5 71
33	Number of personal security loans	24
34	Average personal security loan	\$2,748 27
35	Average rate on personal security loan	3 88
36	Average rate on amount invested in securities	2 61
37	Average rate on amount invested in securities and loans	4 84
Period, December 31, 1959 to December 31, 1960		
38	Rate of interest paid	3 00
39	Amount of interest paid	\$11,313 51
40	Amount of deposits	\$160,968 05
41	Amount of withdrawals	\$169,429 68
42	Net increase	\$2,851 88
43	Number of deposits	1,791
44	Number of withdrawals	751
45	Number of accounts opened	94
46	Number of accounts closed	79
47	Net increase in number of accounts	15
48	Number of accounts, December 31, 1960	543
Trust Department		
49	As trustee, executor, administrator, etc.	No Trust
50	Income	Department
51	Earnings not transferred to the Commercial Department	
52	Other liabilities	
53	Total	
54	As agent, custodian, etc.	
55	As corporate agent or trustee	

ATTLEBORO	BEVERLY	BOSTON			
ATTLEBORO TRUST COMPANY	BEVERLY TRUST COMPANY	BOSTON SAFE DEPOSIT AND TRUST COMPANY	BRIGHTON BANK & TRUST COMPANY	CITY BANK & TRUST COMPANY	
\$7,578,176 80	\$4,589,432 99	\$65,010,571 84	\$269,390 05	\$9,218,946 96	1
20,000 00	250,023 46	10,000 00	100,000 00	930,750 00	2
266,931 88	403,622 84	1,099,724 43	—	560,185 45	3
550,193 10	559,897 16	6,655,972 49	25,000 00	5,105,135 39	4
202,911 99	144,817 77	2,318,649 10	135,727 00	140,354 51	5
156,949 98	2,037 47	—	26,785 53	50,347 16	6
327,362 06	196,163 70	1,030,468 47	17,840 69	796,606 12	7
—	—	—	—	—	8
—	—	—	—	—	9
89,314 84	230,159 55	134,150 02	758 13	240,248 36	10
107,000 13	127,562 15	1,462,532 96	16,786 79	174,609 73	11
3,621 49	42,248 84	—	201 75	327,121 21	12
—	—	—	—	24,707 99	13
250,000 00	300,000 00	2,500,000 00	250,000 00	500,000 00	14
350,000 00	260,000 00	3,500,000 00	125,000 00	800,000 00	15
110,131 81	59,079 34	2,734,284 98	88,278 16	30,345 04	16
—	—	—	—	—	17
83,302 03	103,616 49	2,293,716 08	—	358,371 25	18
—	—	—	—	—	19
\$10,095,895 61	\$7,268,661 76	\$88,750,070 37	\$1,055,768 10	\$19,257,729 17	20
\$3,773,261 65	\$4,872,063 00	No Savings Department	\$51,785 53	\$1,914,939 20	21
71,685 00	37,619 50	—	—	—	22
—	351 14	—	—	3,165 70	23
9,506 09	66,588 19	—	—	—	24
14,787 47	140,177 28	—	—	25 00	25
200,000 00	233,700 00	—	—	13,556 70	26
105,560 70	50,482 92	—	—	15,000 00	27
53,458 62	67,651 74	—	—	—	28
\$4,228,259 53	\$5,468,633 77	—	\$51,785 53	\$1,946,685 60	29
350	545	—	—	58	30
\$6,975 94	\$5,585 13	—	—	\$21,944 20	31
5 18	5 31	—	—	5 92	32
28	7	—	—	54	33
\$347 57	\$10,727 81	—	—	\$6,710 81	34
3 52	4 48	—	—	5 71	35
2 43	3 27	—	—	2 95	36
4 12	4 45	—	—	5 12	37
3 00	3 00	—	—	3 00	38
\$100,689 16	\$129,450 49	—	—	\$49,111 69	39
\$1,490,933 32	\$2,485,071 64	\$51,785 53	—	\$1,160,191 80	40
\$1,332,097 08	\$2,524,595 47	—	—	\$1,116,420 20	41
\$259,525 40	\$89,926 66	\$51,785 53	—	\$92,883 29	42
9,578	24,126	92	—	3,982	43
5,349	13,157	—	—	1,402	44
493	1,322	92	—	299	45
426	971	—	—	272	46
67	351	92	—	27	47
3,570	8,313	92	—	896	48
\$3,364,155 49	\$74,913 25	\$525,331,081 17	No Trust Department	No Trust Department	49
30,843 19	121 97	6,997,584 24	—	—	50
—	—	—	—	—	51
—	—	—	—	—	52
\$3,394,998 68	\$75,035 22	\$532,328,665 41	—	—	53
\$689,731 53	—	\$175,093,872 74	—	—	54
—	—	\$121,889,853 60	—	—	55

		BOSTON
ASSETS		FIDUCIARY TRUST COMPANY
Commercial Department		
	Incorporated	Mar. 30, 1928
	Began business	Apr. 15, 1928
1	Cash, clearing and cash items in the process of collection	\$501,500 00
2	Balances with banks	1,567,746 50
3	U. S. Government obligations, direct and fully guaranteed	6,449,312 70
4	State, county and municipal obligations	1,853,850 54
5	Other bonds, notes and debentures	431,110 95
6	Corporate stocks	—
7	Real estate loans	—
8	Collateral loans	1,196,545 30
9	Unsecured loans	—
10	Installment loans	—
11	Overdrafts	—
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures	20,672 32
13	Other real estate owned, etc., directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	—
16	Interest accrued but not collected	—
17	Other assets	10,267 31
18	Total	\$12,031,005 62
Savings Department		
19	Began business	No Savings
20	Deposits draw interest from	Department
21	Interest is payable	
22	Cash, checks and cash items	
23	Balances with banks	
24	Due from Commercial department	
25	U. S. Government obligations, direct and fully guaranteed	
26	Other public funds	
27	Railroad bonds	
28	Telephone company bonds	
29	Gas, electric and water company bonds	
30	Other bonds	
31	Bank and fire insurance company stock	
32	Securities acquired for debt	
33	Real estate loans	
34	Other loans	
35	Real estate owned, etc.	
36	Income accrued but not collected	
37	Other assets	
38	Total	
Trust Department		
39	Government, state and municipal bonds	\$40,699,353 55
40	Other bonds	16,013,342 04
41	Stocks	75,873,092 11
42	Loans on real estate	160,702 00
43	Other loans	189,987 83
44	Real estate by foreclosure, etc.	—
45	Real estate owned	89,191 67
46	Deposits subject to check	2,664,352 34
47	Other bank deposits	37,354 04
48	Tangible personal property	2,108 70
49	Other assets	97,357 97
50	Total	\$135,825,842 25

BOSTON			BROOKLINE		
OLD COLONY TRUST COMPANY	STATE STREET BANK AND TRUST COMPANY	UNITED STATES TRUST COMPANY	BROOKLINE TRUST COMPANY	NORFOLK COUNTY TRUST COMPANY	
May 8, 1890 June 13, 1890 — \$218,684 88 8,931,291 40 2,366,020 95 — 300,000 00 — — — — — — — 80,247 53 453,137 62	Apr. 13, 1891 July 1, 1891 \$43,649,603 53 59,787,957 96 89,571,062 25 15,523,255 11 722,319 76 1,284,261 00 15,594,521 70 103,935,909 40 88,296,825 30 21,953,276 23 160,417 64 5,783,275 23 — 2,182,611 71 592,376 22 1,533,686 33 173,516 79	Apr. 15, 1887 Mar. 4, 1895 \$6,122,594 70 2,374,414 26 11,324,835 94 — 9,000 00 129,051 00 — 12,777,402 28 17,751,567 33 1,573,979 25 7,141 52 300,001 00 — 218,145 21 14,012 46 104,810 80 83,653 44	Oct. 13, 1910 Nov. 1, 1910 \$639,773 32 3,141,804 19 8,397,630 47 806,991 47 300,000 00 25,039 92 32,628 74 1,405,851 06 6,374,949 30 3,164,904 07 1,253 21 309,787 46 — — 38,246 08 48,685 82 2,537 45	Dec. 18, 1934 Jan. 2, 1935 \$10,170,605 51 10,157,277 20 12,934,000 00 16,686,395 54 1,738,663 01 180,000 00 105,000 00 12,809,101 21 9,762,728 04 23,905,069 76 37,347 80 1,718,580 63 — — 21,232 44 184,571 99 12,958 05	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17
\$12,349,382 38	\$450,744,876 16	\$52,790,609 19	\$24,690,082 56	\$100,423,531 18	18
No Savings Department	Sept. 22, 1925 Monthly on 1st Jan. 15–July 15 \$6,743 34 — 65,575 58 1,834,326 05 289,799 99 — — — 454,251 13 15,281 62 — 551,571 85 — — 488 28	Apr. 6, 1908 Monthly on 1st 3rd Tues. Apr–Oct. \$3,374 04 — 49,869 51 2,117,054 69 — — — — — — — 1,163,518 26 253,096 20 — 25,502 44 863 95	Mar. 31, 1919 Monthly on 5th Feb. 15–Aug. 15 \$9,828 92 113,107 69 134,284 22 2,644,703 13 130,754 61 — — — 150,000 00 21,153 30 — 1,930,022 20 987,605 70 — 14,866 43 10,275 68	Jan. 2, 1935 Monthly on 1st Quarterly on 15th* — \$229,585 02 444,016 02 9,017,906 25 761,646 60 — — — — — — 11,507,561 50 — — 19,568 59 —	19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37
	\$3,218,037 84	\$3,613,279 09	\$6,146,601 88	\$21,980,283 98	38
\$278,643,405 54 405,991,384 10 426,317,225 28 27,468,861 49 1,420,279 80 — 10,953,579 35 17,416,580 07 4,860,007 96 7,619,398 11	\$133,828,877 39 90,140,523 35 219,852,032 92 720,703 35 1,513,254 52 — 2,728,796 13 15,917,631 51 2,711,441 58 144,195 32 1,751,567 67	\$4,663,146 54 787,160 52 7,229,685 69 446,037 61 7,000 00 — 777,952 33 247,946 71 262,482 61 556 28 708,095 91	\$268,920 19 295,168 96 919,662 12 4,160 14 — — 31,515 31 47,205 04 185,887 76 802 00 220 00	\$542,892 45 725,416 62 2,191,152 15 229,804 36 71,232 76 — 87,885 64 132,041 21 550,383 57 — 150 00	39 40 41 42 43 44 45 46 47 48 49
\$1,180,690,721 70	\$469,309,023 74	\$15,129,064 20	\$1,753,541 52	\$4,530,958	50

*Jan.–Apr.–July–Oct.

		BOSTON
LIABILITIES		FIDUCIARY TRUST COMPANY
Commercial Department		
1	Demand deposits of individuals, partnerships and corporations	\$8,945,840 78
2	Time deposits of individuals, partnerships and corporations	—
3	Deposits of U. S. Government (including Postal Savings)	186,314 81
4	Deposits of states, counties and municipalities	—
5	Deposits of banks	210,500 00
6	Due to Savings Department	—
7	Other deposits, (certified, officers' checks, etc.)	51 00
8	Bills payable and other liabilities for borrowed money	—
9	Mortgages or other liens on foreclosed real estate, etc.	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	—
12	Accrued for taxes, interest, expenses, etc.	243,799 37
13	Other liabilities	19,998 89
14	Capital stock Preferred	—
15	Capital stock Common	1,000,000 00
16	Surplus	1,000,000 00
17	Undivided profits	424,500 77
18	Preferred stock retirement fund	—
19	Other capital reserves	—
20	Total	\$12,031,005 62
Savings Department		
21	Savings deposits	No Savings
22	Club deposits	Department
23	Income collected not earned	—
24	Accrued for taxes, interest, expenses, etc.	—
25	Other liabilities	—
26	Guaranty fund	—
27	Profit and loss, including net current period earnings	—
28	Other capital reserves	—
29	Total	—
Savings Department Information as of December 31, 1960		
30	Number of real estate loans	—
31	Average real estate loan	—
32	Average rate on real estate loans	—
33	Number of personal security loans	—
34	Average personal security loan	—
35	Average rate on personal security loan	—
36	Average rate on amount invested in securities	—
37	Average rate on amount invested in securities and loans	—
Period, December 31, 1959 to December 31, 1960		
38	Rate of interest paid	—
39	Amount of interest paid	—
40	Amount of deposits	—
41	Amount of withdrawals	—
42	Net increase	—
43	Number of deposits	—
44	Number of withdrawals	—
45	Number of accounts opened	—
46	Number of accounts closed	—
47	Net increase in number of accounts	—
48	Number of accounts, December 31, 1960	—
Trust Department		
49	As trustee, executor, administrator, etc.	\$132,627,405 57
50	Income	3,199,436 68
51	Earnings not transferred to the Commercial Department	—
52	Other liabilities	—
53	Total	\$135,826,842 25
54	As agent, custodian, etc.	\$283,593,505 86
55	As corporate agent or trustee	—

BOSTON			BROOKLINE		
OLD COLONY TRUST COMPANY	STATE STREET BANK AND TRUST COMPANY	UNITED STATES TRUST COMPANY	BROOKLINE TRUST COMPANY	NORFOLK COUNTY TRUST COMPANY	
—	\$302,692,850 79	\$33,132,492 28	\$18,077,932 15	\$62,935,788 21	1
—	—	115,000 00	—	—	2
—	12,470,542 37	767,623 79	967,829 00	2,889,758 06	3
—	33,726,117 64	10,335,855 67	807,792 20	12,346,665 40	4
—	41,033,015 67	476,661 18	446,247 17	5,099,224 06	5
—	68,805 09	57,328 64	144,880 76	444,016 02	6
—	5,086,428 90	619,565 89	1,550,089 17	4,959,883 59	7
—	—	—	—	—	8
—	2,485,711 71	218,145 21	—	—	9
—	1,619,253 19	267,739 57	334,819 39	2,739,398 46	10
\$1,335,033 57	3,231,750 51	1,126,694 24	89,652 76	751,286 87	11
—	2,038,345 75	232,063 08	18,000 00	52,254 01	12
—	—	—	—	—	13
5,000,000 00	15,000,000 00	1,150,000 00	600,000 00	2,200,000 00	14
5,000,000 00	20,000,000 00	2,000,000 00	650,000 00	2,800,000 00	15
650,898 30	7,820,839 02	836,726 30	373,835 01	1,376,905 86	16
—	—	—	—	—	17
363,450 51	3,471,215 52	1,454,713 34	629,004 95	1,828,350 64	18
\$12,349,382 38	\$450,744,876 16	\$52,790,609 19	\$24,690,082 56	\$100,423,531 18	19
					20
No Savings Department	\$2,613,101 81	\$2,836,016 90	\$4,999,191 47	\$19,080,920 97	21
—	—	—	—	162,551 00	22
—	—	1,502 29	9,516 97	—	23
38,339 42	76,395 45	88,879 37	88,879 37	133,693 66	24
35 53	21,677 53	62,017 59	62,017 59	994,042 36	25
250,000 00	385,000 00	600,000 00	600,000 00	1,000,000 00	26
316,561 03	166,635 47	315,472 74	315,472 74	225,499 81	27
—	126,051 45	71,523 74	71,523 74	383,576 18	28
—	\$3,218,037 84	\$3,613,279 09	\$6,146,601 88	\$21,980,283 98	29
					30
—	33	159	149	983	30
\$16,714 30	\$7,317 72	\$12,953 17	\$12,953 17	\$11,706 57	31
4 96	5 17	4 78	4 78	5 12	32
—	14	1 96	1 96	—	33
—	\$18,078 30	\$5,038 80	\$5,038 80	—	34
—	5 05	5 29	5 29	—	35
3 80	2 75	3 67	3 67	2 60	36
3 99	3 73	4 30	4 30	3 98	37
					38
—	2 50	3 00	2 50	2 50	38
\$62,447 05	\$78,803 42	\$115,083 85	\$115,083 85	\$445,329 15	39
\$1,034,767 10	\$1,196,600 48	\$2,425,090 72	\$2,425,090 72	\$9,419,208 51	40
\$1,268,550 24	\$1,271,651 33	\$2,608,189 38	\$2,608,189 38	\$9,913,100 50	41
\$171,336 09	\$3,752 57	\$68,014 81	\$68,014 81	\$48,562 84	42
7,336	7,081	15,886	15,886	74,072	43
5,394	4,669	10,100	10,100	50,722	44
636	583	1,080	1,080	4,903	45
886	798	1,381	1,381	5,397	46
1250	1215	1301	1301	1494	47
3,284	3,749	7,371	7,371	30,689	48
					49
\$1,173,993,044 03	\$464,987,587 94	\$15,044,664 59	\$1,742,920 35	\$4,437,215 29	49
6,697,677 67	4,286,544 16	81,822 32	10,621 17	17,047 33	50
—	—	—	—	—	51
—	34,891 64	2,577 29	—	76,696 14	52
\$1,180,690,721 70	\$469,309,023 74	\$15,129,064 20	\$1,753,541 52	\$4,530,958 76	53
					54
\$1,096,646,106 15	\$2,484,186,337 31	\$4,939,169 73	\$74,900 00	\$1,879,607 46	54
\$109,175,755 96	\$163,376,089 12	\$738,508 35	—	—	55

1 Decrease.

		CAMBRIDGE
ASSETS		CAMBRIDGE TRUST COMPANY
Commercial Department		
	Incorporated	May 8, 1890
	Began business	Nov. 7, 1892
1	Cash, clearing and cash items in the process of collection	\$807,334 39
2	Balances with banks	3,194,130 64
3	U. S. Government obligations, direct and fully guaranteed	4,972,387 50
4	State, county and municipal obligations	2,245,818 51
5	Other bonds, notes and debentures	2,000 00
6	Corporate stocks	—
7	Real estate loans	3,118,751 98
8	Collateral loans	2,586,056 55
9	Unsecured loans	4,200,230 14
10	Installment loans	836,564 78
11	Overdrafts	3,608 63
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures	59,106 76
13	Other real estate owned, etc., directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	4,933 31
16	Interest accrued but not collected	67,592 24
17	Other assets	—
18	Total	\$22,098,565 43
Savings Department		
19	Began business	Sept. 1, 1914
20	Deposits draw interest from	Monthly on 1st
21	Interest is payable	May 15–Nov. 15
22	Cash, checks and cash items	\$10,537 00
23	Balances with banks	415,467 06
24	Due from Commercial department	45,892 03
25	U. S. Government obligations, direct and fully guaranteed	1,037,765 16
26	Other public funds	—
27	Railroad bonds	—
28	Telephone company bonds	—
29	Gas, electric and water company bonds	—
30	Other bonds	—
31	Bank and fire insurance company stock	—
32	Securities acquired for debt	—
33	Real estate loans	1,614,182 97
34	Other loans	—
35	Real estate owned, etc.	—
36	Income accrued but not collected	8,625 13
37	Other assets	—
38	Total	\$3,132,358 35
Trust Department		
39	Government, state and municipal bonds	\$2,906,268 15
40	Other bonds	915,004 06
41	Stocks	8,684,761 14
42	Loans on real estate	6,330 00
43	Other loans	—
44	Real estate by foreclosure, etc.	—
45	Real estate owned	—
46	Deposits subject to check	271,528 78
47	Other bank deposits	247,746 95
48	Tangible personal property	—
49	Other assets	91,615 37
50	Total	\$13,123,254 45

CAMBRIDGE			CHATHAM	CHELMS-FORD	
COUNTY BANK AND TRUST COMPANY	HARVARD TRUST COMPANY	UNIVERSITY TRUST COMPANY	CHATHAM TRUST COMPANY	THE FIRST BANK AND TRUST COMPANY	
June 9, 1933 July 17, 1933 \$1,498,955 68 1,638,780 35 2,357,854 62 793,815 89 — 30,000 00 947,433 06 872,714 39 2,231,327 61 1,279,339 69 9,280 37 288,870 79 — 10,138 09 31,364 98 —	July 14, 1904 Aug. 8, 1904 \$12,864,247 61 8,958,171 23 23,575,785 95 21,452,424 21 673,055 21 305,485 94 9,933,455 35 11,855,367 44 11,764,478 23 10,059,391 89 16,540 04 2,210,380 36 37,396 09 — 20,933 21 476,289 92 200,902 13	Jan. 4, 1927 June 11, 1927 \$123,020 14 544,005 89 1,560,173 01 — 4,000 00 59,018 79 394,333 41 199,011 43 887,182 28 373 35 2,863 85 — 2,482 70 6 01	Aug. 16, 1919 Jan. 15, 1920 \$166,341 94 91,960 31 1,126,750 00 — 18,437 50 29,170 00 89,528 00 257,365 30 12,177 00 14 40 62,605 51 — 1,450 24 2,679 19	Dec. 13, 1957 Jan. 6, 1958 \$77,857 98 480,937 90 833,720 95 184,444 40 20,000 00 — 81,917 97 378,214 81 538,022 89 809,355 62 6,876 62 124,378 53 — 8,567 03 10,088 69 10,447 17	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17
\$11,989,875 52	\$114,404,304 81	\$3,776,470 86	\$1,858,479 39	\$3,564,830 56	18
July 17, 1933 Monthly on 5th June 15-Dec. 15 \$12,256 65 120,215 80 888,731 47 — — — — — 1,894,201 42 166,000 00 13,503 52 —	May 29, 1916 Monthly on 5th June 5-Dec. 5 — — \$312,056 72 3,464,070 41 — — — — — 7,685,306 21 — 65,466 73 681 36	June 11, 1927 Monthly on 1st June 30-Dec. 31 \$9,683 48 63,476 11 22,509 00 919,169 17 — — — — — 778,963 32 — 36 09 —	Jan. 15, 1920 Monthly, Last Day Apr. 1-Oct. 1 \$512 91 18,150 86 21,000 00 488,453 12 10,000 00 20,000 00 — — — 802,182 50 20,700 00 4 25	Jan. 6, 1958 Monthly on 1st Apr. 15-Oct. 15 \$733 30 29,258 34 — 239,287 50 22,000 00 9,613 20 — — — 784,403 71 — 3,343 92 1,296 76	19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37
\$3,094,908 86	\$11,527,581 43	\$1,793,837 17	\$1,381,003 64	\$1,089,936 73	38
No Trust Department	\$8,779,809 90 7,132,517 60 28,328,637 60 209,564 36 221,700 78 — 326,710 85 943,196 44 913,073 27 26,690 00 2,779,371 40	No Trust Department	No Trust Department	No Trust Department	39 40 41 42 43 44 45 46 47 48 49
	\$49,661,272 20				50

		CAMBRIDGE
LIABILITIES		CAMBRIDGE TRUST COMPANY
Commercial Department		
1	Demand deposits of individuals, partnerships and corporations	\$17,128,323 50
2	Time deposits of individuals, partnerships and corporations	—
3	Deposits of U. S. Government (including Postal Savings)	1,291,043 81
4	Deposits of states, counties and municipalities	716,975 04
5	Deposits of banks	803,821 06
6	Due to Savings Department	73,677 32
7	Other deposits, (certified, officers' checks, etc.)	103,320 31
8	Bills payable and other liabilities for borrowed money	—
9	Mortgages or other liens on foreclosed real estate, etc.	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	—
12	Accrued for taxes, interest, expenses, etc.	254,057 64
13	Other liabilities	36,498 77
14	Capital stock Preferred	—
15	Capital stock Common	500,000 00
16	Surplus	500,000 00
17	Undivided profits	291,409 46
18	Preferred stock retirement fund	—
19	Other capital reserves	399,438 52
20	Total	\$22,098,565 43
Savings Department		
21	Savings deposits	\$2,657,381 99
22	Club deposits	—
23	Income collected not earned	—
24	Accrued for taxes, interest, expenses, etc.	10,000 00
25	Other liabilities	10,441 17
26	Guaranty fund	166,092 75
27	Profit and loss, including net current period earnings	288,283 98
28	Other capital reserves	158 46
29	Total	\$3,132,358 35
Savings Department Information as of December 31, 1960		
30	Number of real estate loans	89
31	Average real estate loan	\$18,136 89
32	Average rate on real estate loans	5 09
33	Number of personal security loans	—
34	Average personal security loan	—
35	Average rate on personal security loan	—
36	Average rate on amount invested in securities	3 29
37	Average rate on amount invested in securities and loans	4 46
Period, December 31, 1959 to December 31, 1960		
38	Rate of interest paid	3 00
39	Amount of interest paid	\$69,437 74
40	Amount of deposits	\$1,669,919 17
41	Amount of withdrawals	\$1,584,303 86
42	Net increase	\$155,053 05
43	Number of deposits	10,669
44	Number of withdrawals	6,618
45	Number of accounts opened	771
46	Number of accounts closed	633
47	Net increase in number of accounts	138
48	Number of accounts, December 31, 1960	3,370
Trust Department		
49	As trustee, executor, administrator, etc.	\$13,015,171 91
50	Income	108,082 54
51	Earnings not transferred to the Commercial Department	—
52	Other liabilities	—
53	Total	\$13,123,254 45
54	As agent, custodian, etc.	\$11,414,701 54
55	As corporate agent or trustee	—

CAMBRIDGE			CHATHAM	CHELMS- FORD	
COUNTY BANK AND TRUST COMPANY	HARVARD TRUST COMPANY	UNIVERSITY TRUST COMPANY	CHATHAM TRUST COMPANY	THE FIRST BANK AND TRUST COMPANY	
\$8,361,825 83	\$80,786,062 97	\$2,325,937 30	\$1,514,566 56	\$1,975,517 56	1
	40,000 00	120,344 15	—	25,150 00	2
555,674 29	3,122,173 68	132,550 36	8,269 89	166,611 23	3
561,261 63	5,790,961 27	104,070 46	93,028 95	648,945 73	4
188,522 84	4,711,362 42	326,632 45	13,176 33	5,000 00	5
—	372,235 05	24,015 25	21,000 00	—	6
834,748 74	957,175 44	61,617 84	9,266 62	52,805 09	7
—	—	—	—	150,000 00	8
—	—	—	—	—	9
—	—	—	—	—	10
127,475 30	735,285 47	—	—	74,424 26	11
113,561 88	1,100,877 98	55,600 00	5,000 00	27,958 41	12
20,691 86	6,106,426 12	8,575 46	2,257 48	8,167 58	13
—	—	—	—	—	14
300,000 00	2,200,000 00	200,000 00	50,000 00	187,200 00	15
550,000 00	5,000,000 00	100,000 00	50,000 00	200,000 00	16
191,120 76	1,162,593 89	274,949 55	83,553 44	29,522 95	17
—	—	—	—	—	18
184,992 39	2,319,150 52	42,178 04	8,360 12	13,527 75	19
\$11,989,875 52	\$114,404,304 81	\$3,776,470 86	\$1,858,479 39	\$3,564,830 56	20
\$2,720,347 45	\$10,588,372 01	\$1,541,168 31	\$1,191,301 24	\$1,029,887 88	21
63,998 00	63,657 00	13,906 00	2,207 50	6,790 00	22
1,138 66	—	—	9,149 53	—	23
27,175 21	26,186 85	12,900 00	8,000 00	12,964 00	24
76,946 81	69,977 86	13,818 48	5,851 50	15,712 06	25
150,000 00	550,000 00	100,000 00	61,600 00	3,896 00	26
39,072 45	189,583 03	112,044 38	91,330 69	14,073 49	27
16,230 28	39,804 68	—	11,563 18	6,613 30	28
\$3,094,908 86	\$11,527,581 43	\$1,793,837 17	\$1,381,003 64	\$1,089,936 73	29
207	848	163	144	70	30
\$9,150 73	\$9,062 86	\$4,778 92	\$5,570 71	\$11,205 77	31
4 71	5 15	4 91	5 26	6 00	32
16	—	—	6	—	33
\$10,375 00	—	—	\$3,450 00	—	34
5 05	—	—	3 94	—	35
3 19	3 10	3 47	3 04	4 11	36
4 31	4 55	4 15	4 38	5 52	37
2 75	2 75	2 50	2 88	3 00	38
\$68,100 28	\$261,589 62	\$34,209 93	\$30,286 97	\$23,101 26	39
\$1,439,187 05	\$5,632,911 48	\$698,200 53	\$682,596 49	\$1,146,497 81	40
\$1,493,718 96	\$5,974,228 71	\$670,984 67	\$649,519 19	\$836,487 91	41
\$13,568 37	\$79,727 61	\$61,425 79	\$63,364 27	\$333,111 16	42
13,674	43,395	6,829	4,514	8,524	43
9,668	26,378	8,051	3,051	4,216	44
1,058	3,503	339	255	998	45
1,057	3,765	416	318	326	46
1	262	177	163	672	47
4,446	21,019	3,530	2,061	2,083	48
No Trust Department	\$49,121,684 67	No Trust Department	No Trust Department	No Trust Department	49
	489,587 53				50
	50,000 00				51
	\$49,661,272 20				52
	\$22,875,225 25				53
	\$572,493 71				54
					55

¹ Decrease.

		CLINTON
ASSETS		CLINTON TRUST COMPANY
Commercial Department		
	Incorporated	Nov. 20, 1929
	Began business	Nov. 23, 1919
1	Cash, clearing and cash items in the process of collection	\$381,004 23
2	Balances with banks	1,225,477 83
3	U. S. Government obligations, direct and fully guaranteed	2,350,729 48
4	State, county and municipal obligations	764,569 64
5	Other bonds, notes and debentures	19,918 78
6	Corporate stocks	6,870 52
7	Real estate loans	295,112 14
8	Collateral loans	1,630,766 90
9	Unsecured loans	1,186,650 35
10	Installment loans	1,079,854 66
11	Overdrafts	103 81
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures	176,721 67
13	Other real estate owned, etc., directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	2,837 52
16	Interest accrued but not collected	172 10
17	Other assets	—
18	Total	\$9,120,789 63
Savings Department		
19	Began business	Nov. 23, 1929
20	Deposits draw interest from	Monthly on 1st
21	Interest is payable	Jan. 1-July 1
22	Cash, checks and cash items	\$16,355 67
23	Balances with banks	67,446 88
24	Due from Commercial department	88,281 02
25	U. S. Government obligations, direct and fully guaranteed	720,882 57
26	Other public funds	20,124 70
27	Railroad bonds	—
28	Telephone company bonds	—
29	Gas, electric and water company bonds	—
30	Other bonds	—
31	Bank and fire insurance company stock	19,789 47
32	Securities acquired for debt	—
33	Real estate loans	1,824,723 35
34	Other loans	568,007 18
35	Real estate owned, etc.	—
36	Income accrued but not collected	—
37	Other assets	365 85
38	Total	\$3,325,976 69
Trust Department		
39	Government, state and municipal bonds	\$48,600 00
40	Other bonds	—
41	Stocks	42,779 56
42	Loans on real estate	3,100 00
43	Other loans	878 04
44	Real estate by foreclosure, etc.	—
45	Real estate owned	—
46	Deposits subject to check	2,132 44
47	Other bank deposits	195,805 25
48	Tangible personal property	—
49	Other assets	1 00
50	Total	\$293,296 29

DEDHAM	FALL RIVER		FALMOUTH	FRAMINGHAM	
DEDHAM TRUST COMPANY	B.M.C. DURFEE TRUST COMPANY	FALL RIVER TRUST COMPANY	FALMOUTH TRUST COMPANY	FRAMINGHAM TRUST COMPANY	
Dec. 19, 1957	Mar. 16, 1887	Mar. 6, 1919	June 24, 1959	Mar. 9, 1909	
Jan. 13, 1958	July 9, 1888	July 23, 1919	Aug. 7, 1959	Aug. 15, 1910	
\$95,591 53	\$996,504 11	\$1,753,726 33	\$57,317 09	\$1,016,072 57	1
413,222 99	3,899,587 59	2,426,688 31	164,426 93	4,510,164 28	2
636,591 74	6,303,426 57	3,432,981 88	442,261 50	7,482,116 12	3
—	1,939,537 12	—	—	385,283 53	4
151,814 10	—	1 00	—	—	5
—	193,779 83	20,481 01	—	—	6
164,195 39	944,421 43	82,829 47	46,178 09	1,100,764 76	7
255,079 53	1,681,677 07	3,236,731 10	376,261 20	1,775,059 58	8
705,743 96	1,044,018 35	2,165,755 77	444,506 59	2,039,819 89	9
966,049 61	2,739,018 16	1,651,506 90	212,986 49	4,659,835 43	10
9,025 65	434 09	220 98	1,713 99	7,733 92	11
105,558 61	577,663 29	420,211 67	48,597 77	433,846 04	12
—	—	—	—	—	13
—	—	—	—	—	14
9,743 00	18,306 05	11,819 20	—	30,264 83	15
4,172 28	57,662 11	22,674 23	—	26,145 37	16
8,506 82	6,800 00	40,428 69	22,456 26	15,200 00	17
\$3,525,295 21	\$20,402,835 77	\$15,266,056 54	\$1,816,705 91	\$23,482,306 32	18
Jan. 13, 1958	Oct. 2, 1933	Jan. 2, 1920	Aug. 7, 1959	Aug. 15, 1910	19
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	20
Jan. 15-July 15	Jan. 15-July 15	Apr. 15-Oct. 15	Feb. 15-Aug. 15	May 15-Nov. 15	21
—	\$28,746 18	\$49,675 18	\$6,158 00	—	22
\$113,051 00	5,000 00	2,000 00	7,179 16	\$52,178 76	23
30,235 62	408,213 08	194,110 87	8,838 19	156,101 76	24
189,828 13	3,066,203 13	5,270,133 55	93,716 75	536,000 00	25
—	—	—	—	947,778 48	26
—	—	—	—	—	27
—	—	—	—	—	28
—	—	—	—	—	29
70,000 00	—	—	—	—	30
—	29,457 40	72,073 75	—	—	31
—	—	—	—	—	32
813,292 78	8,791,143 22	9,952,171 16	230,467 04	9,888,656 03	33
13,373 60	—	—	8,870 00	1,220,952 39	34
—	—	10,297 53	—	—	35
—	45,034 77	29,637 17	—	31,616 70	36
108 20	—	10,204 73	—	—	37
\$1,229,889 33	\$12,373,797 78	\$15,590,303 94	\$355,229 14	\$12,833,284 12	38
No Trust Department	\$3,732,799 01	No Trust Department	No Trust Department	\$51,443 75	39
—	2,667,968 40	—	—	962 50	40
—	17,791,070 73	—	—	359,467 41	41
—	54,535 94	—	—	—	42
—	68,451 25	—	—	—	43
—	—	—	—	—	44
—	280,445 40	—	—	—	45
—	621,486 45	—	—	7,012 73	46
—	909,747 62	—	—	179,868 51	47
—	3,033 35	—	—	—	48
—	915 50	—	—	716 83	49
—	\$26,130,453 65	—	—	\$599,471 73	50

		CLINTON
LIABILITIES		CLINTON TRUST COMPANY
Commercial Department		
1	Demand deposits of individuals, partnerships and corporations	\$5,396,533 70
2	Time deposits of individuals, partnerships and corporations	—
3	Deposits of U. S. Government (including Postal Savings)	507,311 09
4	Deposits of states, counties and municipalities	1,932,219 15
5	Deposits of banks	80,697 87
6	Due to Savings Department	97,979 48
7	Other deposits, (certified, officers' checks, etc.)	365,135 32
8	Bills payable and other liabilities for borrowed money	—
9	Mortgages or other liens on foreclosed real estate, etc.	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	85,016 71
12	Accrued for taxes, interest, expenses, etc.	—
13	Other liabilities	—
14	Capital stock Preferred	300,000 00
15	Capital stock Common	150,000 00
16	Surplus	90,000 00
17	Undivided profits	—
18	Preferred stock retirement fund	—
19	Other capital reserves	115,896 31
20	Total	\$9,120,789 63
Savings Department		
21	Savings deposits	\$2,884,682 30
22	Club deposits	105,533 50
23	Income collected not earned	3,850 65
24	Accrued for taxes, interest, expenses, etc.	26,500 00
25	Other liabilities	39,426 75
26	Guaranty fund	165,000 00
27	Profit and loss, including net current period earnings	70,000 00
28	Other capital reserves	30,983 49
29	Total	\$3,325,976 69
Savings Department Information as of December 31, 1960		
30	Number of real estate loans	331
31	Average real estate loan	\$5,512 76
32	Average rate on real estate loans	4 92
33	Number of personal security loans	36
34	Average personal security loan	\$15,777 98
35	Average rate on personal security loan	5 20
36	Average rate on amount invested in securities	2 86
37	Average rate on amount invested in securities and loans	4 48
Period, December 31, 1959 to December 31, 1960		
38	Rate of interest paid	2 00
39	Amount of interest paid	\$51,650 02
40	Amount of deposits	\$1,392,860 42
41	Amount of withdrawals	\$1,456,520 27
42	Net increase	\$12,009 83
43	Number of deposits	18,191
44	Number of withdrawals	9,384
45	Number of accounts opened	956
46	Number of accounts closed	828
47	Net increase in number of accounts	128
48	Number of accounts, December 31, 1960	6,557
Trust Department		
49	As trustee, executor, administrator, etc.	\$292,823 41
50	Income	472 88
51	Earnings not transferred to the Commercial Department	—
52	Other liabilities	—
53	Total	\$293,296 29
54	As agent, custodian, etc.	\$76,956 23
55	As corporate agent or trustee	—

¹ Decrease.

DEDHAM	FALL RIVER		FALMOUTH	FRAMINGHAM	
DEDHAM TRUST COMPANY	B.M.C. DUFFEE TRUST COMPANY	FALL RIVER TRUST COMPANY	FALMOUTH TRUST COMPANY	FRAMINGHAM TRUST COMPANY	
\$1,967,656 81	\$13,595,680 32	\$10,849,983 77	\$756,719 61	\$13,441,959 76	1
140,000 00	107,000 00	—	103,300 00	257,934 77	2
56,057 72	448,659 80	440,167 12	41,300 77	1,083,292 46	3
550,190 92	1,553,237 22	414,481 64	518,701 20	3,047,915 87	4
189,684 85	687,962 52	672,954 99	59,256 17	518,036 90	5
30,235 62	439,677 08	290,041 13	8,838 19	209,781 32	6
78,321 79	655,976 49	123,059 02	31,035 90	1,630,806 82	7
—	—	—	—	—	8
—	—	—	—	—	9
—	—	—	—	—	10
74,280 78	260,003 26	114,887 13	19,128 70	551,421 58	11
—	150,486 92	29,485 00	—	194,530 12	12
4,270 91	72,189 74	518,985 89	1,464 61	317,111 81	13
—	—	—	—	—	14
203,750 00	736,800 00	700,000 00	150,000 00	1,150,000 00	15
133,000 00	763,200 00	700,000 00	100,000 00	900,000 00	16
77,153 93	171,341 45	57,729 09	26,960 76	41,634 33	17
—	—	—	—	—	18
20,691 88	760,620 97	354,281 76	—	137,880 58	19
\$3,525,295 21	\$20,402,835 77	\$15,266,056 54	\$1,816,705 91	\$23,482,306 32	20
\$1,171,321 91	\$11,548,460 53	\$14,376,112 06	\$344,055 47	\$11,352,564 84	21
27,974 00	17,834 00	86,405 00	2,405 50	183,226 12	22
—	—	2,702	—	—	23
13,364 89	162,675 78	161,527 15	446 63	51,000 00	24
9,290 11	185,708 56	224,053 13	700 00	735,850 06	25
6,500 00	360,300 00	482,800 00	316 32	402,900 00	26
1,438 42	98,818 91	154,095 04	7,305 22	59,894 59	27
—	—	105,284 54	—	47,848 51	28
\$1,229,889 33	\$12,373,797 78	\$15,590,303 94	\$355,229 14	\$12,833,284 12	29
81	1,473	1,386	24	901	30
\$10,040 65	\$5,968 19	\$7,180 50	\$9,602 79	\$10,975 20	31
5 29	5 35	5 20	5 76	5 32	32
16	—	—	9	294	33
\$835 85	—	—	\$985 56	\$4,152 90	34
3 84	—	—	4 98	5 22	35
3 46	3 96	2 99	2 70	2 71	36
4 83	4 99	4 45	4 89	5 01	37
3 00	3 00	3 00	3 00	3 00	38
\$17,319 65	\$320,803 18	\$384,499 86	\$2,594 94	\$291,658 59	39
\$1,085,201 77	\$3,899,288 83	\$6,177,592 13	\$422,311 29	\$7,413,666 00	40
\$631,083 14	\$4,116,693 00	\$5,665,768 31	\$205,137 56	\$6,876,011 76	41
\$471,438 28	\$97,999 01	\$896,323 68	\$219,768 67	\$829,312 83	42
8,536	218,690	60,828	2,578	66,344	43
3,404	21,116	29,581	977	39,896	44
1,202	4,652	2,695	472	3,804	45
248	4,275	2,028	139	2,647	46
954	377	667	333	1,157	47
2,412	25,631	18,094	509	18,149	48
No Trust Department	\$26,006,649 04	No Trust Department	No Trust Department	\$594,829 33	49
—	123,804 61	—	—	4,642 40	50
—	—	—	—	—	51
—	—	—	—	—	52
\$26,130,453 65	\$7,933,937 46	—	—	\$599,471 73	53
—	—	—	—	\$178,649 43	54
—	—	—	—	—	55

		GARDNER
ASSETS		GARDNER TRUST COMPANY
Commercial Department		
	Incorporated	Oct. 1, 1916
	Began business	Oct. 10, 1916
1	Cash, clearing and cash items in the process of collection	\$372,400 02
2	Balances with banks	1,322,096 82
3	U. S. Government obligations, direct and fully guaranteed	3,437,833 13
4	State, county and municipal obligations	510,050 44
5	Other bonds, notes and debentures	—
6	Corporate stocks	—
7	Real estate loans	61,933 01
8	Collateral loans	576,432 68
9	Unsecured loans	270,798 40
10	Installment loans	1,129,726 61
11	Overdrafts	—
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures	111,397 18
13	Other real estate owned, etc., directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	—
16	Interest accrued but not collected	—
17	Other assets	—
18	Total	\$7,792,668 29
Savings Department		
19	Began business	Oct. 10, 1916
20	Deposits draw interest from	Monthly on 5th
21	Interest is payable	Apr. 5—Oct. 5
22	Cash, checks and cash items	\$30,181 15
23	Balances with banks	85,936 21
24	Due from Commercial department	104,608 28
25	U. S. Government obligations, direct and fully guaranteed	1,430,843 75
26	Other public funds	628,860 58
27	Railroad bonds	—
28	Telephone company bonds	—
29	Gas, electric and water company bonds	—
30	Other bonds	—
31	Bank and fire insurance company stock	—
32	Securities acquired for debt	—
33	Real estate loans	1,952,500 61
34	Other loans	—
35	Real estate owned, etc.	—
36	Income accrued but not collected	—
37	Other assets	—
38	Total	\$4,232,930 58
Trust Department		
39	Government, state and municipal bonds	\$87,801 64
40	Other bonds	213,930 76
41	Stocks	474,695 03
42	Loans on real estate	—
43	Other loans	—
44	Real estate by foreclosure, etc.	—
45	Real estate owned	12,500 00
46	Deposits subject to check	17,571 37
47	Other bank deposits	23,554 65
48	Tangible personal property	—
49	Other assets	24,756 91
50	Total	\$854,810 36

GLOUCESTER	GREENFIELD	HARWICH	HOLYOKE	HYANNIS	
GLOUCESTER SAFE DEPOSIT AND TRUST COMPANY	FRANKLIN COUNTY TRUST COMPANY	CAPE COD TRUST COMPANY	HADLEY FALLS TRUST COMPANY	HYANNIS TRUST COMPANY	
Feb. 20, 1891	Mar. 30, 1912	July 26, 1920	Nov. 6, 1916	May 24, 1916	
Jan. 18, 1892	July 1, 1912	Aug. 2, 1920	Jan. 2, 1917	July 1, 1916	1
\$226,661 10	\$436,271 02	\$268,226 92	\$3,821,281 92	\$773,295 78	2
1,001,177 95	2,543,326 50	414,994 37	2,786,621 79	1,220,740 19	3
2,025,472 98	1,967,820 67	2,099,363 25	2,886,360 54	3,005,004 00	4
—	48,000 00	139,000 00	2,588,217 85	147,916 60	5
750 00	36,000 00	38,950 00	1,838,490 16	307,974 28	6
391,933 96	233,806 62	28,271 13	61,001 00	—	7
842,355 67	1,885,893 76	—	330,195 56	117,284 78	8
1,178,977 59	504,740 44	488,914 71	5,048,485 39	479,715 10	9
511,461 97	2,423,101 45	1,937,640 35	5,869,346 82	2,140,310 60	10
318 05	289 19	201,081 24	1,440,739 62	775,356 50	11
80,173 97	210,092 15	2,179 70	9,849 54	2,486 21	12
—	—	70,763 49	1,033,856 56	86,250 00	13
—	—	—	—	—	14
—	1,070 70	—	22,509 41	—	15
—	217 39	—	—	102 19	16
—	32 73	769 22	40,692 11	377 31	17
\$6,259,283 24	\$10,290,662 62	\$5,780,154 38	\$27,777,648 27	\$9,056,813 54	18
Jan. 5, 1909	July 1, 1912	Aug. 2, 1920	Jan. 2, 1918	July 1, 1916	19
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	20
Apr. 1-Oct. 1	Mar. 1-Sept. 1	June 1-Dec. 1	Quarterly on 15th*	Jan. 10-July 10	21
\$10,807 66	\$2,977 73	\$1,984 58	\$26,200 46	\$9,861 28	22
5,000 00	94,130 25	3,774 34	59,000 59	41,177 50	23
21,864 09	—	10,819 32	248,086 14	145,000 00	24
750,430 00	1,710,726 97	275,518 75	165,136 32	429,375 00	25
462,000 00	505,690 77	356,259 70	5,523,059 40	136,962 88	26
—	—	—	47,451 94	2,880 00	27
—	—	—	39,463 59	—	28
31,945 00	—	3,000 00	—	—	29
—	—	—	—	23,850 00	30
—	—	—	—	—	31
2,106,488 74	3,913,588 46	877,011 96	5,181,403 84	2,013,650 42	32
—	98,267 85	225,639 42	—	643,471 36	33
—	8,324 57	—	—	—	34
—	369 57	—	—	567 68	35
310 62	180 50	—	1,033 74	78 51	36
\$3,388,846 11	\$6,334,256 67	\$1,754,008 07	\$11,290,836 02	\$3,446,874 63	37
\$186,005 63	\$1,221,893 20	\$16,057 54	\$2,530,505 23	\$86,446 27	38
435,386 97	1,174,144 45	—	1,568,548 27	4,102 05	39
968,157 04	5,174,306 73	107,316 01	5,775,185 47	185,619 44	40
75,088 32	88,611 37	—	64,294 89	—	41
—	42,124 02	—	15,106 29	—	42
—	—	—	—	—	43
—	121,779 75	23,000 00	117,563 38	167,476 81	44
39,963 09	185,473 39	115 53	256,676 51	65,836 07	45
40,815 15	1,020,385 31	41,485 07	1,009,572 68	71,010 12	46
—	84,614 50	—	—	1,858 00	47
45,706 60	22,028 57	—	62,463 21	—	48
\$1,791,122 80	\$9,135,361 29	\$187,974 15	\$11,399,915 93	\$582,348 76	49

*Jan.-Apr.-July-Oct.

		GARDNER
LIABILITIES		GARDNER TRUST COMPANY
Commercial Department		
1	Demand deposits of individuals, partnerships and corporations	\$4,442,4 ¹ 34
2	Time deposits of individuals, partnerships and corporations	—
3	Deposits of U. S. Government (including Postal Savings)	366,419 07
4	Deposits of states, counties and municipalities	1,280,764 70
5	Deposits of banks	166,440 74
6	Due to Savings Department	104,608 28
7	Other deposits, (certified, officers' checks, etc.)	411,270 14
8	Bills payable and other liabilities for borrowed money	—
9	Mortgages or other liens on foreclosed real estate, etc.	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	121,697 73
12	Accrued for taxes, interest, expenses, etc.	43,798 16
13	Other liabilities	14,189 75
14	Capital stock Preferred	—
15	Capital stock Common	300,000 00
16	Surplus	200,000 00
17	Undivided profits	223,018 38
18	Preferred stock retirement fund	—
19	Other capital reserves	118,000 00
20	Total	\$7,792,668 29
Savings Department		
21	Savings deposits	\$3,513,917 97
22	Club deposits	66,829 00
23	Income collected not earned	—
24	Accrued for taxes, interest, expenses, etc.	83,216 59
25	Other liabilities	31,470 74
26	Guaranty fund	200,000 00
27	Profit and loss, including net current period earnings	237,496 28
28	Other capital reserves	100,000 00
29	Total	\$4,232,930 58
Savings Department Information as of December 31, 1960		
30	Number of real estate loans	463
31	Average real estate loan	\$4,217 06
32	Average rate on real estate loans	5 39
33	Number of personal security loans	—
34	Average personal security loan	—
35	Average rate on personal security loan	—
36	Average rate on amount invested in securities	3 45
37	Average rate on amount invested in securities and loans	4 42
Period, December 31, 1959 to December 31, 1960		
38	Rate of interest paid	3 00
39	Amount of interest paid	\$93,607 19
40	Amount of deposits	\$1,578,847 21
41	Amount of withdrawals	\$1,451,919 48
42	Net increase	\$220,534 92
43	Number of deposits	25,306
44	Number of withdrawals	11,247
45	Number of accounts opened	905
46	Number of accounts closed	1,528
47	Net increase in number of accounts	1623
48	Number of accounts, December 31, 1960	5,015
Trust Department		
49	As trustee, executor, administrator, etc.	\$831,705 23
50	Income	23,105 13
51	Earnings not transferred to the Commercial Department	—
52	Other liabilities	—
53	Total	\$854,810 36
54	As agent, custodian, etc.	—
55	As corporate agent or trustee	—

¹ Decrease.

GLOUCESTER	GREENFIELD	HARWICH	HOLYOKE	HYANNIS	
GLOUCESTER SAFE DEPOSIT AND TRUST COMPANY	FRANKLIN COUNTY TRUST COMPANY	CAPE COD TRUST COMPANY	HADLEY FALLS TRUST COMPANY	HYANNIS TRUST COMPANY	
\$4,105,283 88	\$6,060,622 04	\$4,020,526 51	\$18,936,727 52	\$5,967,412 62	1
325,000 00	495,636 00	20,200 50	20,000 00	—	2
356,006 33	461,907 90	4,610 48	1,251,073 07	296,413 42	3
398,853 52	1,294,390 29	1,017,065 51	2,237,271 86	695,870 75	4
26,801 32	312,951 69	205,898 63	970,355 00	474,659 70	5
21,864 09	—	16,876 58	262,282 75	145,000 00	6
46,068 37	379,795 93	39,345 07	1,372,651 19	217,052 61	7
—	—	—	—	—	8
—	—	—	—	—	9
—	48,441 14	55,089 20	99,955 89	66,400 00	10
20,000 00	45,363 49	30,000 00	—	77,600 00	11
32,410 42	1,215 78	1,832 57	65,865 01	32,028 78	12
—	—	—	—	—	13
300,000 00	400,000 00	125,000 00	1,000,000 00	300,000 00	14
300,000 00	400,000 00	125,000 00	500,000 00	300,000 00	15
187,888 84	212,776 00	62,688 25	214,502 32	308,271 47	16
—	—	—	—	—	17
139,106 47	177,562 36	56,021 08	846,963 66	176,104 19	18
\$6,259,283 24	\$10,290,662 62	\$5,780,154 38	\$27,777,648 27	\$9,056,813 54	19
—	—	—	—	—	20
\$3,062,595 66	\$5,533,643 90	\$1,548,424 92	\$10,282,842 36	\$3,087,994 73	21
24,697 00	8,794 00	6,879 50	60,802 00	14,669 00	22
—	—	4,039 82	—	17,650 00	23
—	83,000 00	13,460 00	—	41,501 48	24
51,553 45	43,674 68	7,233 05	139,120 63	18,450 10	25
200,000 00	400,000 00	79,000 00	532,500 00	195,000 00	26
50,000 00	219,144 09	90,470 78	123,175 13	28,609 32	27
—	46,000 00	4,500 00	152,395 90	43,000 00	28
\$3,388,846 11	\$6,334,256 67	\$1,754,008 07	\$11,290,836 02	\$3,446,874 63	29
—	—	—	—	—	30
425	708	195	412	362	31
\$4,956 44	\$5,527 67	\$4,497 50	\$12,576 22	\$5,524 90	32
5 28	4 80	5 58	5 03	5 40	33
—	32	26	—	200	34
—	\$3,070 87	\$8,678 44	—	\$3,217 36	35
—	4 29	4 92	—	4 81	36
3 09	2 59	3 32	3 12	3 67	37
4 50	4 05	4 68	3 99	4 96	38
—	—	—	—	—	39
2 50	3 00	3 00	3 00	3 00	40
\$74,065 09	\$158,443 55	\$41,043 16	\$287,081 54	\$79,813 79	41
\$1,338,893 54	\$1,495,433 54	\$949,894 40	\$4,086,300 38	\$1,614,023 05	42
\$1,607,136 44	\$1,578,642 15	\$949,544 63	\$3,978,550 20	\$1,466,391 35	43
\$194,177 81	\$75,234 94	\$41,392 93	\$394,831 72	\$227,445 49	44
18,135	6,034	5,968	38,797	12,256	45
8,395	4,966	3,938	26,395	7,812	46
1,095	459	443	2,512	794	47
877	502	593	2,313	805	48
218	43	1150	199	111	49
6,104	5,147	2,234	12,404	4,799	50
—	—	—	—	—	51
\$1,779,082 89	\$9,040,789 57	\$187,879 15	\$11,274,403 05	\$511,511 56	52
12,039 91	93,695 56	95 00	125,512 88	10,837 20	53
—	—	—	—	—	54
—	876 16	—	—	—	55
\$1,791,122 80	\$9,135,361 29	\$187,974 15	\$11,399,915 93	\$582,348 76	56
\$1,631,137 02	\$672,544 88	—	\$3,276,796 37	—	57
—	\$100 00	—	\$1,331 30	—	58

¹ Decrease.

		LAWRENCE
ASSETS		ARLINGTON TRUST COMPANY
Commercial Department		
	Incorporated	Oct. 13, 1910
	Began business	Oct. 17, 1910
1	Cash, clearing and cash items in the process of collection	\$2,057,533 21
2	Balances with banks	4,110,801 08
3	U. S. Government obligations, direct and fully guaranteed	6,936,691 09
4	State, county and municipal obligations	122,655 65
5	Other bonds, notes and debentures	—
6	Corporate stocks	17,000 00
7	Real estate loans	563,321 63
8	Collateral loans	4,021,071 12
9	Unsecured loans	4,717,369 44
10	Installment loans	8,567,000 65
11	Overdrafts	17,495 27
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures	522,757 99
13	Other real estate owned, etc., directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	18,005 91
16	Interest accrued but not collected	5,838 14
17	Other assets	6,591 41
18	Total	\$31,684,132 59
Savings Department		
19	Began business	Jan. 1, 1914
20	Deposits draw interest from	Monthly on 1st
21	Interest is payable	Jan. 1-July 1
22	Cash, checks and cash items	\$105,437 91
23	Balances with banks	297,808 81
24	Due from Commercial department	143,518 34
25	U. S. Government obligations, direct and fully guaranteed	5,476,294 19
26	Other public funds	2,004,803 75
27	Railroad bonds	—
28	Telephone company bonds	—
29	Gas, electric and water company bonds	—
30	Other bonds	—
31	Bank and fire insurance company stock	—
32	Securities acquired for debt	—
33	Real estate loans	9,613,520 05
34	Other loans	2,062,576 89
35	Real estate owned, etc.	—
36	Income accrued but not collected	7,139 95
37	Other assets	1,387 09
38	Total	\$19,712,486 98
Trust Department		
39	Government, state and municipal bonds	—
40	Other bonds	—
41	Stocks	—
42	Loans on real estate	\$2,975 00
43	Other loans	—
44	Real estate by foreclosure, etc.	—
45	Real estate owned	—
46	Deposits subject to check	913 94
47	Other bank deposits	44,113 21
48	Tangible personal property	—
49	Other assets	23 00
50	Total	\$48,025 15

LEXINGTON	LYNN			MALDEN	
LEXINGTON TRUST COMPANY	ESSEX TRUST COMPANY	LYNN SAFE DEPOSIT & TRUST COMPANY	SECURITY TRUST COMPANY	MALDEN TRUST COMPANY	
Jan. 8, 1914	July 18, 1904	Apr. 20, 1887	Apr. 26, 1890	June 3, 1896	
Apr. 21, 1914	Aug. 19, 1904	Dec. 1, 1888	Jan. 15, 1891	Dec. 1, 1896	1
\$544,564 52	\$1,311,391 85	\$388,173 93	\$1,929,489 83	\$797,728 22	2
1,827,535 17	3,481,027 97	1,085,622 99	2,348,259 49	6,239,789 41	3
6,834,523 08	7,545,853 28	956,909 40	4,191,159 38	2,662,019 96	4
260,887 26	1,952,760 94	96,383 87	40,104 45	—	5
—	30,047 52	84,566 00	611,412 50	13,035 87	6
15,060 00	20,973 25	85,296 69	45,750 00	42,325 74	7
—	2,056,981 02	23,057 00	127,396 73	60,016 83	8
703,184 48	2,667,514 28	473,320 00	2,088,014 57	5,010,524 87	9
3,208,115 35	6,692,554 33	2,476,036 41	4,041,180 26	8,553,183 27	10
1,426,702 41	8,205,515 07	761,820 43	1,997,440 62	2,048,856 87	11
1,400 63	2,323 48	—	301 02	46,308 19	12
335,436 13	610,799 53	—	439,901 43	417,588 50	13
—	—	—	60,000 00	—	14
6,063 55	17,481 33	—	11,400 74	36,976 10	15
41,991 62	92,920 12	195 35	78,411 04	37,746 81	16
—	26,553 77	3,856 74	465 00	75,859 63	17
\$15,205,464 20	\$34,714,697 74	\$6,435,238 81	\$18,010,687 06	\$26,041,960 27	18
Apr. 21, 1914	Dec. 1, 1933	Jan. 2, 1934	June 1, 1917	Sept. 23, 1923	19
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	20
June 30-Dec. 31	Apr. 15-Oct. 15	Apr. 1-Oct. 1	Apr. 15-Oct. 15	Jan. 15-July 15	21
—	\$19,174 22	—	\$76,265 05	\$4,998 47	22
\$81,538 97	10,362 30	\$36,632 44	64,364 48	173,973 12	23
23,485 01	226,055 78	16,379 97	115,412 50	45,530 18	24
1,147,944 74	6,587,089 87	614,180 31	3,772,734 39	1,250,510 64	25
248,007 89	354,181 90	125,034 62	923,433 51	—	26
—	24,500 00	45,232 00	—	25,000 00	27
—	130,942 98	19,500 00	—	—	28
—	303,886 64	10,178 50	—	—	29
5,000 00	473,352 69	16,382 20	49,250 00	—	30
—	—	—	—	120,605 05	31
1,089,277 35	2,692,800 14	283,121 62	4,232,301 56	1,208,902 07	32
129,287 98	26,400 00	—	60,080 00	48,473 96	33
—	—	—	—	—	34
9,695 89	52,976 15	—	53,626 94	16,569 38	35
—	7,879 76	—	27,143 98	—	36
\$2,734,237 83	\$10,910,202 43	\$1,166,641 66	\$9,374,612 41	\$2,894,562 87	37
No Trust Department	\$563,744 27	\$939,303 88	\$193,737 78	\$2,175,866 04	39
—	777,843 93	63,454 52	236,224 11	858,719 68	40
—	2,151,284 90	2,168,995 95	654,317 64	7,830,543 56	41
—	—	—	3,857 84	57,848 65	42
1,600 00	—	—	—	198,482 73	43
—	—	—	—	—	44
388,500 00	388,500 00	152,457 00	69,000 00	111,610 23	45
207,642 46	207,642 46	149,837 06	33,946 01	415,138 27	46
339,063 42	339,063 42	567,848 01	46,283 39	518,510 48	47
—	—	—	—	23,925 31	48
10,280 50	10,280 50	3,734 25	18 00	412,971 26	49
\$4,439,959 48	\$4,045,630 67	\$1,237,384 77	\$12,603,616 21		50

		LAWRENCE
LIABILITIES		ARLINGTON TRUST COMPANY
Commercial Department		
1	Demand deposits of individuals, partnerships and corporations	\$18,430,609 33
2	Time deposits of individuals, partnerships and corporations	894,439 03
3	Deposits of U. S. Government (including Postal Savings)	923,121 70
4	Deposits of states, counties and municipalities	4,578,265 73
5	Deposits of banks	1,488,288 11
6	Due to Savings Department	190,564 96
7	Other deposits, (certified, officers' checks, etc.)	1,484,566 63
8	Bills payable and other liabilities for borrowed money	—
9	Mortgages or other liens on foreclosed real estate, etc.	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	677,122 61
12	Accrued for taxes, interest, expenses, etc.	222,271 20
13	Other liabilities	150,794 34
14	Capital stock Preferred	—
15	Capital stock Common	500,000 00
16	Surplus	1,300,000 00
17	Undivided profits	180,571 66
18	Preferred stock retirement fund	—
19	Other capital reserves	663,517 29
20	Total	\$31,684,132 59
Savings Department		
21	Savings deposits	\$17,388,965 50
22	Club deposits	373,791 00
23	Income collected not earned	7,208 50
24	Accrued for taxes, interest, expenses, etc.	50,000 00
25	Other liabilities	324,429 54
26	Guaranty fund	685,000 00
27	Profit and loss, including net current period earnings	339,243 86
28	Other capital reserves	543,848 58
29	Total	\$19,712,486 98
Savings Department Information as of December 31, 1960		
30	Number of real estate loans	967
31	Average real estate loan	\$9,941 59
32	Average rate on real estate loans	5 04
33	Number of personal security loans	63
34	Average personal security loan	\$33,739 32
35	Average rate on personal security loan	4 78
36	Average rate on amount invested in securities	3 34
37	Average rate on amount invested in securities and loans	4 34
Period, December 31, 1959 to December 31, 1960		
38	Rate of interest paid	3 00
39	Amount of interest paid	\$445,359 10
40	Amount of deposits	\$9,096,875 02
41	Amount of withdrawals	\$7,361,209 06
42	Net increase	\$2,181,025 06
43	Number of deposits	92,504
44	Number of withdrawals	39,462
45	Number of accounts opened	6,904
46	Number of accounts closed	3,774
47	Net increase in number of accounts	3,130
48	Number of accounts, December 31, 1960	24,703
Trust Department		
49	As trustee, executor, administrator, etc.	\$47,204 98
50	Income	820 17
51	Earnings not transferred to the Commercial Department	—
52	Other liabilities	—
53	Total	\$48,025 15
54	As agent, custodian, etc.	—
55	As corporate agent or trustee	—

LEXINGTON	LYNN			MALDEN	
LEXINGTON TRUST COMPANY	ESSEX TRUST COMPANY	LYNN SAFE DEPOSIT & TRUST COMPANY	SECURITY TRUST COMPANY	MALDEN TRUST COMPANY	
\$9,231,840 32	\$23,744,456 30	\$4,284,561 01	\$11,442,933 46	\$18,730,015 02	1
—	79,000 00	353,954 64	150,000 00	270,000 00	2
1,207,302 82	1,270,679 73	177,286 50	799,383 32	756,472 87	3
2,863,294 52	1,223,926 98	86,505 67	1,804,896 31	560,129 57	4
415,529 03	1,733,736 11	193,973 14	807,232 97	293,514 43	5
23,485 01	282,924 98	16,379 97	194,184 62	44,254 76	6
128,053 13	1,622,281 54	24,962 44	953,461 82	2,690,124 58	7
—	—	—	—	—	8
—	—	—	—	—	9
127,202 61	1,053,079 34	60,863 19	209,910 25	198,512 54	10
152,112 11	285,371 32	693 83	201,339 71	112,945 73	11
50,800 24	277,983 00	539 61	9,216 02	97,808 97	12
—	—	—	—	—	13
250,000 00	907,500 00	200,000 00	500,000 00	600,000 00	14
350,000 00	1,200,000 00	400,000 00	500,000 00	900,000 00	15
279,539 25	378,849 21	549,686 62	301,965 88	242,725 94	16
—	—	—	—	—	17
126,305 16	654,909 23	85,832 19	136,162 70	545,455 86	18
\$15,205,464 20	\$34,714,697 74	\$6,435,238 81	\$18,010,687 06	\$26,041,960 27	19
\$2,518,248 20	\$9,707,692 42	\$944,239 97	\$8,103,515 55	\$2,484,650 29	20
44,339 00	64,150 25	—	148,143 00	73,303 50	21
1,075 57	—	—	633 79	—	22
—	127,911 12	—	67,112 56	10,886 34	23
21,566 46	29,983 77	—	72,412 95	15,478 28	24
126,600 00	223,957 78	66,500 00	550,000 00	200,000 00	25
22,408 60	676,917 90	152,901 69	400,284 43	75,210 01	26
—	79,589 19	3,000 00	32,510 13	35,034 45	27
\$2,734,237 83	\$10,910,202 43	\$1,166,641 66	\$9,374,612 41	\$2,894,562 87	28
147	402	44	494	246	29
\$7,410 05	\$6,698 51	\$6,434 58	\$8,567 41	\$4,914 24	30
4 96	4 59	4 94	4 84	4 75	31
8	1	—	4	11	32
\$16,160 99	\$26,400 00	—	\$15,020 00	\$4,406 72	33
5 39	5 25	—	4 72	4 55	34
3 85	4 13	3 84	3 07	3 84	35
4 41	4 26	4 07	3 91	4 17	36
2 50	2 25	2 50	2 75	1 00	37
\$52,056 64	\$206,959 02	\$22,901 80	\$202,706 43	\$23,265 19	38
\$2,197,127 24	\$6,119,650 03	\$278,855 41	\$4,151,027 46	\$1,141,813 97	39
\$2,183,342 02	\$5,862,031 30	\$369,901 34	\$4,285,973 84	\$1,430,991 97	40
\$65,841 86	\$464,577 75	\$68,144 13	\$67,760 05	\$265,912 81	41
16,232	57,255	2,078	44,510	11,158	42
11,345	39,010	1,165	28,356	7,252	43
1,421	3,514	113	1,889	931	44
1,291	3,063	144	1,702	978	45
130	451	131	187	147	46
5,512	18,864	984	14,982	5,359	47
No Trust Department	\$4,387,631 71	\$3,922,296 03	\$1,216,576 70	\$12,440,205 11	48
—	52,327 77	123,334 64	20,808 07	163,411 10	49
—	—	—	—	—	50
—	—	—	—	—	51
—	—	—	—	—	52
\$4,439,959 48	\$4,045,630 67	\$1,237,384 77	\$12,603,616 21		53
\$561,414 96	—	—	—	\$6,117,889 44	54
—	—	—	—	—	55

¹Decrease.

		MEDFORD
ASSETS		DEPOSITORS TRUST COMPANY
Commercial Department		
	Incorporated	Oct. 20, 1953
	Began business	Feb. 16, 1954
1	Cash, clearing and cash items in the process of collection	\$912,048 69
2	Balances with banks	758,651 58
3	U. S. Government obligations, direct and fully guaranteed	543,771 75
4	State, county and municipal obligations	—
5	Other bonds, notes and debentures	—
6	Corporate stocks	—
7	Real estate loans	208,384 97
8	Collateral loans	782,035 19
9	Unsecured loans	787,313 40
10	Installment loans	625,093 97
11	Overdrafts	2,287 88
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures	241,982 44
13	Other real estate owned, etc., directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	—
16	Interest accrued but not collected	—
17	Other assets	63,102 63
18	Total	\$4,924,673 50
Savings Department		
19	Began business	Feb. 16, 1954
20	Deposits draw interest from	Monthly on 1st
21	Interest is payable	Jan. 15-July 15
22	Cash, checks and cash items	—
23	Balances with banks	\$23,084 91
24	Due from Commercial department	40,244 35
25	U. S. Government obligations, direct and fully guaranteed	266,736 97
26	Other public funds	—
27	Railroad bonds	—
28	Telephone company bonds	—
29	Gas, electric and water company bonds	—
30	Other bonds	—
31	Bank and fire insurance company stock	—
32	Securities acquired for debt	—
33	Real estate loans	621,827 96
34	Other loans	—
35	Real estate owned, etc.	—
36	Income accrued but not collected	—
37	Other assets	—
38	Total	\$951,894 19
Trust Department		
39	Government, state and municipal bonds	No Trust
40	Other bonds	Department
41	Stocks	
42	Loans on real estate	
43	Other loans	
44	Real estate by foreclosure, etc.	
45	Real estate owned	
46	Deposits subject to check	
47	Other bank deposits	
48	Tangible personal property	
49	Other assets	
50	Total	

MELROSE	MIDDLEBOROUGH	MILTON	NATICK	
MELROSE TRUST COMPANY	MIDDLEBOROUGH TRUST COMPANY	MILTON BANK AND TRUST COMPANY	NATICK TRUST COMPANY	
Jan. 19, 1916	May 18, 1916	Nov. 14, 1958	Aug. 20, 1916	
Jan. 24, 1916	July 1, 1916	Mar. 12, 1959	Sept. 5, 1916	1
\$116,000 74	\$219,446 42	\$100,131 39	\$389,629 11	2
1,460,861 54	968,945 91	198,654 64	2,306,867 26	3
2,001,984 38	3,087,633 19	296,729 43	3,550,642 75	4
916,613 48	812,018 35	—	50,000 00	5
—	52,646 00	—	—	6
—	3,000 00	—	27,582 77	7
—	8,945 00	40,413 86	19,926 47	8
2,092,307 32	272,005 52	77,350 00	993,451 96	9
1,474,468 28	506,020 78	402,300 00	580,016 40	10
800,788 71	352,789 52	173,941 85	2,545,558 81	11
11,100 27	2,707 84	212 88	2,146 24	12
430,740 00	6,000 00	81,176 61	72,910 58	13
—	—	—	—	14
—	—	—	—	15
5,620 15	—	—	4,793 42	16
22,008 32	—	—	—	17
52,926 94	5,853 91	2,159 12	—	18
\$9,385,420 13	\$6,298,012 44	\$1,373,069 78	\$10,543,525 77	
Jan. 24, 1916	July 1, 1916	Mar. 12, 1959	Sept. 5, 1916	19
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	20
Jan. 15–July 15	Jan. 10–July 10	Jan. 15–July 15	Mar. 10–Sept. 10	21
\$6,035 08	\$26,548 51	\$16,920 33	\$26,741 98	22
10,036 22	32,676 15	5,806 28	255,748 24	23
31,805 99	22,878 06	—	75,309 41	24
759,433 55	1,887,953 13	222,277 03	1,325,265 38	25
—	440,151 31	—	419,720 82	26
—	—	—	—	27
—	25,000 00	—	—	28
—	—	—	—	29
—	—	—	—	30
—	—	—	33,473 37	31
—	—	—	—	32
1,087,171 07	2,080,872 53	470,734 02	1,331,449 30	33
77,125 00	131,973 86	515 00	—	34
—	18,000 00	—	—	35
9,249 02	—	—	—	36
—	767 17	5,046 20	—	37
\$1,980,855 93	\$4,666,820 72	\$721,298 86	\$3,467,708 50	38
No Trust Department	\$56,905 00	No Trust Department	No Trust Department	39
—	89,819 05	—	—	40
—	412,153 66	—	—	41
—	325 00	—	—	42
—	—	—	—	43
—	9,900 00	—	—	44
—	7,895 85	—	—	45
—	43,169 78	—	—	46
—	5 00	—	—	47
—	—	—	—	48
—	—	—	—	49
—	\$620,173 34	—	—	50

		MEDFORD
LIABILITIES		DEPOSITORS TRUST COMPANY
Commercial Department		
1	Demand deposits of individuals, partnerships and corporations	\$2,938,676 30
2	Time deposits of individuals, partnerships and corporations	30,293 64
3	Deposits of U. S. Government (including Postal Savings)	127,267 96
4	Deposits of states, counties and municipalities	624,487 63
5	Deposits of banks	527,259 42
6	Due to Savings Department	40,668 82
7	Other deposits, (certified, officers' checks, etc.)	69,979 42
8	Bills payable and other liabilities for borrowed money	—
9	Mortgages or other liens on foreclosed real estate, etc.	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	52,182 45
12	Accrued for taxes, interest, expenses, etc.	3,836 51
13	Other liabilities	10,233 59
14	Capital stock Preferred	—
15	Capital stock Common	330,000 00
16	Surplus	100,000 00
17	Undivided profits	48,113 08
18	Preferred stock retirement fund	—
19	Other capital reserves	21,674 68
20	Total	\$4,924,673 50
Savings Department		
21	Savings deposits	\$852,727 79
22	Club deposits	24,698 00
23	Income collected not earned	—
24	Accrued for taxes, interest, expenses, etc.	21,175 00
25	Other liabilities	6,018 89
26	Guaranty fund	9,473 73
27	Profit and loss, including net current period earnings	37,500 78
28	Other capital reserves	—
29	Total	\$951,894 19
Savings Department Information as of December 31, 1960		
30	Number of real estate loans	68
31	Average real estate loan	\$9,144 53
32	Average rate on real estate loans	5 29
33	Number of personal security loans	—
34	Average personal security loan	—
35	Average rate on personal security loan	—
36	Average rate on amount invested in securities	2 85
37	Average rate on amount invested in securities and loans	4 57
Period, December 31, 1959 to December 31, 1960		
38	Rate of interest paid	2 00
39	Amount of interest paid	\$13,988 76
40	Amount of deposits	\$737,857 73
41	Amount of withdrawals	\$777,917 28
42	Net increase	\$26,070 79
43	Number of deposits	6,212
44	Number of withdrawals	3,816
45	Number of accounts opened	449
46	Number of accounts closed	117
47	Net increase in number of accounts	332
48	Number of accounts, December 31, 1960	1,980
Trust Department		
49	As trustee, executor, administrator, etc.	No Trust
50	Income	Department
51	Earnings not transferred to the Commercial Department	
52	Other liabilities	
53	Total	
54	As agent, custodian, etc.	
55	As corporate agent or trustee	

MELROSE	MIDDLEBOROUGH	MILTON	NATICK	
MELROSE TRUST COMPANY	MIDDLEBOROUGH TRUST COMPANY	MILTON BANK AND TRUST COMPANY	NATICK TRUST COMPANY	
\$6,747,941 00	\$3,692,571 58	\$717,662 82	\$6,440,717 47	1
298,940 16	480,526 06	195,490 72	451,383 76	2
265,143 06	1,302,769 22	105,000 00	1,195,905 94	3
262,492 47	368,211 32	5,329 00	946,866 92	4
35,298 55	26,721 72	—	83,747 40	5
714,980 95	13,466 94	33,975 54	162,677 42	6
—	—	—	—	7
—	—	—	—	8
102,473 88	—	14,065 64	262,552 11	9
74,600 00	10,000 00	316 43	81,742 90	10
47,445 67	10,801 06	7,253 12	16,000 00	11
—	—	—	—	12
240,000 00	150,000 00	175,000 00	200,000 00	13
460,000 00	150,000 00	100,000 00	300,000 00	14
24,943 30	82,944 54	18,976 51	322,956 39	15
—	—	—	—	16
111,161 09	10,000 00	—	78,975 46	17
—	—	—	—	18
\$9,385,420 13	\$6,298,012 44	\$1,373,069 78	\$10,543,525 77	19
—	—	—	—	20
\$1,761,034 33	\$4,328,600 78	\$692,651 73	\$3,027,923 95	21
51,721 00	28,924 00	2,308 00	81,049 00	22
1,067 32	47 50	73 92	—	23
15,500 00	—	8,995 71	20,000 00	24
16,525 17	19,427 43	3,301 34	23,547 29	25
100,000 00	220,000 00	2,150 41	178,656 47	26
34,965 86	69,821 01	11,817 75	114,202 79	27
42 25	—	—	22,329 00	28
—	—	—	—	29
\$1,980,855 93	\$4,666,820 72	\$721,298 86	\$3,467,708 50	30
—	—	—	—	31
131	425	34	316	32
\$8,299 02	\$4,896 17	\$13,845 12	\$4,213 45	33
4 85	5 18	5 63	4 96	34
11	15	1	—	35
\$7,011 36	\$8,798 26	\$515 00	—	36
4 75	4 82	5 00	—	37
2 79	3 24	2 63	2 98	38
4 03	4 17	4 68	3 83	39
—	—	—	—	40
2 00	3 00	3 00	2 25	41
\$35,597 25	\$115,448 15	\$10,914 11	\$63,337 82	42
\$1,229,398 54	\$1,654,634 13	\$651,004 29	\$1,670,304 43	43
\$1,299,866 51	\$1,554,831 69	\$385,111 47	\$1,879,890 16	44
\$34,870 72	\$215,250 59	\$276,806 93	\$146,247 91	45
13,518	14,267	2,616	17,539	46
8,486	8,591	1,084	9,971	47
882	675	302	993	48
833	641	66	978	49
49	34	236	15	50
5,439	5,735	644	6,291	51
—	—	—	—	52
No Trust Department	\$613,340 55 6,832 79	No Trust Department	No Trust Department	53
—	—	—	—	54
—	—	—	—	55
—	\$620,173 34	—	—	56

		NEWTON
ASSETS		GARDEN CITY TRUST COMPANY
Commercial Department		
	Incorporated	July 15, 1959
	Began business	Nov. 2, 1959
1	Cash, clearing and cash items in the process of collection	\$146,069 28
2	Balances with banks	1,600,756 68
3	U. S. Government obligations, direct and fully guaranteed	693,434 17
4	State, county and municipal obligations	—
5	Other bonds, notes and debentures	50,000 00
6	Corporate stocks	—
7	Real estate loans	89,348 30
8	Collateral loans	366,836 07
9	Unsecured loans	821,000 40
10	Installment loans	111,592 31
11	Overdrafts	590 09
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures	84,082 37
13	Other real estate owned, etc., directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	14,804 14
16	Interest accrued but not collected	2,388 62
17	Other assets	8,094 02
18	Total	\$4,988,996 45
Savings Department		
19	Began business	Nov. 2, 1959
20	Deposits draw interest from	Monthly on 5th
21	Interest is payable	June 15-Dec. 15
22	Cash, checks and cash items	—
23	Balances with banks	\$2,987 11
24	Due from Commercial department	9,471 11
25	U. S. Government obligations, direct and fully guaranteed	273,856 04
26	Other public funds	—
27	Railroad bonds	—
28	Telephone company bonds	—
29	Gas, electric and water company bonds	—
30	Other bonds	—
31	Bank and fire insurance company stock	—
32	Securities acquired for debt	—
33	Real estate loans	249,765 88
34	Other loans	—
35	Real estate owned, etc.	—
36	Income accrued but not collected	797 16
37	Other assets	4,743 21
38	Total	\$541,620 51
Trust Department		
39	Government, state and municipal bonds	No Trust
40	Other bonds	Department
41	Stocks	
42	Loans on real estate	
43	Other loans	
44	Real estate by foreclosure, etc.	
45	Real estate owned	
46	Deposits subject to check	
47	Other bank deposits	
48	Tangible personal property	
49	Other assets	
50	Total	

NORTH ADAMS	NORWOOD	PEABODY	PITTSFIELD	QUINCY	
NORTH ADAMS TRUST COMPANY	NORWOOD BANK & TRUST COMPANY	CITIZENS BANK AND TRUST COMPANY OF PEABODY	BERKSHIRE HOUSATONIC TRUST COMPANY	QUINCY TRUST COMPANY	
Oct. 20, 1904 Nov. 22, 1904 \$394,280 74 1,421,349 71 1,927,530 94 42,847 84 1 00 5,000 00 58,711 66 967,422 10 1,172,870 82 401,357 56 396 83 72,228 31 — — 14,169 28 —	June 10, 1955 Dec. 1, 1955 \$118,423 71 465,116 76 694,526 32 25,118 58 1 00 — 81,226 60 334,050 86 124,645 97 1,007,781 14 5,098 23 172,856 48 — 11,682 54 5,603 78 —	Mar. 29, 1959 June 26, 1959 \$110,575 90 117,579 74 198,895 83 — — 153,794 28 160,774 78 589,286 39 4,721 41 90,309 19 — 4,456 92 1,104 17 12,401 30	May 27, 1895 July 11, 1895 \$585,535 46 1,139,886 61 2,884,162 28 708,857 54 — 3,000 00 192,118 71 2,361,555 41 1,526,868 41 1,328,767 61 552 74 274,590 28 — 7,338 01 — 6,404 14	Sept. 27, 1915 Dec. 15, 1915 \$2,100,921 52 2,013,042 57 6,938,340 33 1,909,216 23 — 42,000 00 37,004 48 2,472,425 84 1,238,937 71 2,260,281 54 6,022 00 283,826 93 — 36,978 60 1,913 31 10,291 27	1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17
\$6,478,166 79	\$3,046,131 97	\$1,443,899 91	\$11,019,667 20	\$19,351,202 33	18
May 18, 1925 Monthly on 1st Feb. 1-Aug. 1 \$6,078 53 17,503 19 6,094 99 756,050 00 — — — — 21,568 90 — 1,837,711 03 275,925 69 — —	Dec. 1, 1955 Monthly on 1st Jan. 15-July 15 — \$85,218 45 33,190 90 615,880 74 379,001 64 4,781 25 8,842 16 13,760 88 10,195 84 — 1,950,492 01 — 5,026 39 —	June 26, 1959 Monthly on 1st Apr. 10-Oct. 10 \$197 08 18,207 64 6,805 90 64,604 80 — — — — — 147,070 65 9,000 00 — 395 20	Sept. 1, 1923 Monthly on 1st June 30-Dec. 31 \$4,203 79 114,820 19 51,331 65 1,430,432 90 528,152 36 — 30,339 90 20,000 00 — — 2,010,895 02 55,413 00 — 63 13	Dec. 15, 1915 Monthly on 1st Apr. 15-Oct. 15 \$17,329 47 20,204 22 113,843 13 3,152,067 18 — — — — — 3,394,850 15 101,000 00 — 292 00 5,638 32	19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37
\$2,920,932 33	\$3,106,390 26	\$246,281 27	\$4,245,651 94	\$6,805,224 47	38
\$309,579 64 381,698 83 2,311,772 01 5,575 00 45,490 00 — — 45,269 88 91,852 23 1,471 50 60 50	No Trust Department	No Trust Department	\$763,300 06 1,128,912 75 3,549,093 88 160,692 33 — 176,414 16 171,873 26 178,129 94 — 45,287 06	No Trust Department	39 40 41 42 43 44 45 46 47 48 49
\$3,192,769 59			\$6,173,703 44		50

		NEWTON
LIABILITIES		GARDEN CITY TRUST COMPANY
Commercial Department		
1	Demand deposits of individuals, partnerships and corporations	\$3,286,636 56
2	Time deposits of individuals, partnerships and corporations	513,000 00
3	Deposits of U. S. Government (including Postal Savings)	297,319 91
4	Deposits of states, counties and municipalities	185,000 00
5	Deposits of banks	—
6	Due to Savings Department	9,471 11
7	Other deposits, (certified, officers' checks, etc.)	148,903 91
8	Bills payable and other liabilities for borrowed money	—
9	Mortgages or other liens on foreclosed real estate, etc.	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	19,146 25
12	Accrued for taxes, interest, expenses, etc.	3,700 00
13	Other liabilities	696 95
14	Capital stock Preferred	—
15	Capital stock Common	300,000 00
16	Surplus	100,000 00
17	Undivided profits	124,121 76
18	Preferred stock retirement fund	—
19	Other capital reserves	1,000 00
20	Total	\$4,988,996 45
Savings Department		
21	Savings deposits	\$523,297 65
22	Club deposits	2,396 00
23	Income collected not earned	—
24	Accrued for taxes, interest, expenses, etc.	—
25	Other liabilities	11,664 62
26	Guaranty fund	1,050 00
27	Profit and loss, including net current period earnings	3,212 24
28	Other capital reserves	—
29	Total	\$541,620 51
Savings Department Information as of December 31, 1960		
30	Number of real estate loans	15
31	Average real estate loan	\$16,651 06
32	Average rate on real estate loans	5 95
33	Number of personal security loans	—
34	Average personal security loan	—
35	Average rate on personal security loan	—
36	Average rate on amount invested in securities	4 40
37	Average rate on amount invested in securities and loans	5 15
Period, December 31, 1959 to December 31, 1960		
38	Rate of interest paid	3 00
39	Amount of interest paid	\$8,456 97
40	Amount of deposits	\$570,171 17
41	Amount of withdrawals	\$226,315 43
42	Net increase	\$352,312 71
43	Number of deposits	1,740
44	Number of withdrawals	412
45	Number of accounts opened	268
46	Number of accounts closed	50
47	Net increase in number of accounts	218
48	Number of accounts, December 31, 1960	385
Trust Department		
49	As trustee, executor, administrator, etc.	No Trust
50	Income	Department
51	Earnings not transferred to the Commercial Department	
52	Other liabilities	
53	Total	
54	As agent, custodian, etc.	
55	As corporate agent or trustee	

¹ Decrease.

NORTH ADAMS	NORWOOD	PEABODY	PITTSFIELD	QUINCY	
NORTH ADAMS TRUST COMPANY	NORWOOD BANK & TRUST COMPANY	CITIZENS BANK AND TRUST COMPANY OF PEABODY	BERKSHIRE HOUSATONIC TRUST COMPANY	QUINCY TRUST COMPANY	
\$4,044,593 48	\$1,787,498 04	\$452,710 41	\$7,774,621 99	\$14,229,044 45	1
—	—	69,030 77	237,635 75	—	2
456,954 44	75,790 08	—	176,328 88	664,733 57	3
484,423 44	292,000 00	464,243 30	1,262,624 28	877,299 01	4
307,072 80	25,000 00	—	133,502 36	627,020 24	5
7,832 99	33,190 00	6,805 90	143,066 86	113,843 13	6
281,897 12	62,093 83	26,093 88	60,946 80	1,075,191 54	7
—	—	—	—	—	8
—	—	—	—	—	9
—	86,832 06	47,814 62	98,613 90	224,801 20	10
79,111 14	1,984 42	1,209 63	44,033 84	140,980 25	11
—	44,189 69	1,458 59	500 07	205 00	12
—	—	—	—	—	13
250,000 00	300,000 00	200,000 00	375,000 00	350,000 00	14
400,000 00	167,500 00	100,000 00	525,000 00	800,000 00	15
106,197 38	99,092 01	66,846 70	72,792 47	139,916 63	16
—	—	—	—	—	17
60,084 00	70,961 84	7,686 11	115,000 00	108,167 31	18
\$6,478,166 79	\$3,046,131 97	\$1,443,899 91	\$11,019,667 20	\$19,351,202 33	19
\$2,672,943 91	\$2,874,689 06	\$234,570 48	\$3,839,352 85	\$6,064,484 29	20
6,607 50	40,422 50	3,648 00	21,767 90	104,436 50	21
—	—	—	189 91	—	22
—	38,783 33	—	—	35,000 00	23
13,613 31	39,630 90	1,201 46	178 25	35,689 38	24
122,000 00	69,405 00	724 76	180,000 00	400,000 00	25
105,767 61	43,459 47	6,136 57	109,163 03	124,916 79	26
—	—	—	95,000 00	40,697 51	27
\$2,920,932 33	\$3,106,390 26	\$246,281 27	\$4,245,651 94	\$6,805,224 47	28
273	218	15	183	476	29
\$6,731 54	\$8,947 21	\$9,804 71	\$10,988 50	\$7,132 04	30
4 98	5 48	5 65	5 22	5 05	31
41	—	2	45	4	32
\$6,729 89	—	\$4,500 00	\$1,231 40	\$25,250 00	33
4 79	—	3 94	3 95	5 03	34
3 49	2 79	2 41	3 88	3 30	35
4 56	4 57	4 64	4 53	4 22	36
—	—	—	—	—	37
3 00	3 00	—	3 00	2 50	38
\$75,198 90	\$74,121 14	—	\$102,564 52	\$137,814 27	39
\$720,890 79	\$1,482,311 75	\$286,956 01	\$2,063,576 18	\$2,887,761 11	40
\$766,508 74	\$1,436,611 30	\$150,407 01	\$2,214,061 03	\$3,131,506 21	41
\$29,580 95	\$119,821 59	\$136,549 00	\$47,920 33	\$105,930 83	42
5,051	7,001	1,521	18,086	31,170	43
2,854	5,523	431	9,693	18,880	44
216	782	230	1,119	1,669	45
241	672	58	1,074	1,849	46
25	110	172	45	1180	47
1,845	3,692	355	5,919	11,445	48
\$3,139,543 86	No Trust Department	No Trust Department	\$6,056,730 76	No Trust Department	49
53,225 73	—	—	68,702 98	—	50
—	—	—	48,269 70	—	51
\$3,192,769 59	—	—	\$6,173,703 44	—	52
\$1,899,829 70	—	—	\$3,528,740 05	—	53
—	—	—	—	—	54
—	—	—	—	—	55

¹ Decrease.

		ROCKLAND
ASSETS		ROCKLAND TRUST COMPANY
Commercial Department		
	Incorporated	Sept. 10, 1907
	Began business	Sept. 30, 1907
1	Cash, clearing and cash items in the process of collection	\$913,607 78
2	Balances with banks	4,429,850 03
3	U. S. Government obligations, direct and fully guaranteed	4,416,912 28
4	State, county and municipal obligations	130,356 40
5	Other bonds, notes and debentures	2,080 75
6	Corporate stocks	19,033 17
7	Real estate loans	5,648 88
8	Collateral loans	2,752,452 11
9	Unsecured loans	2,671,343 70
10	Installment loans	6,643,511 44
11	Overdrafts	17,046 02
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures	474,973 79
13	Other real estate owned, etc., directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	18,871 55
16	Interest accrued but not collected	—
17	Other assets	7,054 74
18	Total	\$22,502,742 64
Savings Department		
19	Began business	Mar. 28, 1912
20	Deposits draw interest from	Monthly on 1st
21	Interest is payable	2nd Mon. June-Dec.
22	Cash, checks and cash items	—
23	Balances with banks	\$95,507 17
24	Due from Commercial department	162,027 64
25	U. S. Government obligations, direct and fully guaranteed	2,522,512 00
26	Other public funds	406,349 74
27	Railroad bonds	—
28	Telephone company bonds	—
29	Gas, electric and water company bonds	—
30	Other bonds	—
31	Bank and fire insurance company stock	—
32	Securities acquired for debt	—
33	Real estate loans	2,616,473 53
34	Other loans	361,600 00
35	Real estate owned, etc.	—
36	Income accrued but not collected	—
37	Other assets	2,812 33
38	Total	\$6,167,282 41
Trust Department		
39	Government, state and municipal bonds	\$273,656 69
40	Other bonds	401,497 25
41	Stocks	2,366,100 05
42	Loans on real estate	66,052 25
43	Other loans	2,500 00
44	Real estate by foreclosure, etc.	—
45	Real estate owned	213,560 00
46	Deposits subject to check	100,155 64
47	Other bank deposits	364,562 04
48	Tangible personal property	13,380 78
49	Other assets	130 07
50	Total	\$3,801,594 77

SALEM	SAUGUS	SOMERSET	SPRINGFIELD	
NAUMKEAG TRUST COMPANY	SAUGUS TRUST COMPANY	SLADE'S FERRY TRUST COMPANY	SPRINGFIELD SAFE DEPOSIT AND TRUST COMPANY	
Oct. 9, 1909	Apr. 13, 1928	Apr. 17, 1959	June 18, 1885	
Oct. 12, 1909	June 15, 1928	Sept. 30, 1959	June 1, 1886	1
\$2,400,877 47	\$162,065 49	\$61,716 33	\$4,375,441 00	2
3,843,444 01	919,239 00	108,600 85	8,341,374 28	3
3,020,656 38	1,050,767 50	549,993 17	9,086,927 22	4
994,209 67	50,319 42	—	270,118 95	5
455,768 06	15,032 25	—	—	6
83,111 30	4,999 70	—	113,050 00	7
860,024 90	1,135 00	67,423 30	378,955 20	8
2,291,612 80	178,977 39	128,037 37	10,590,581 18	9
4,637,311 02	467,623 79	52,450 00	8,078,649 27	10
2,456,247 68	923,850 02	182,967 28	699,828 41	11
78,890 08	1,361 33	414 79	1,635 43	12
355,000 00	128,860 08	44,051 63	490,000 00	13
—	—	—	—	14
—	—	—	—	15
—	—	—	—	16
747 38	—	15,868 50	61,231 00	17
\$21,477,900 75	\$3,964,230 97	\$1,211,523 22	\$42,487,791 94	18
May 27, 1919	June 15, 1928	Sept. 30, 1959	Jan. 2, 1948	19
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	20
May 1–Nov. 1	Apr. 10–Oct. 10	Jan. 5–July 5	Apr. 1–Oct. 1	21
—	\$8,791 83	—	\$9,869 75	22
\$84,719 72	73,527 44	—	—	23
165,930 81	73,223 82	\$40,764 74	23,846 89	24
1,418,953 12	888,975 90	290,484 44	1,147,470 08	25
115,018 28	136,863 91	25,093 75	—	26
—	—	—	—	27
—	—	—	—	28
193,657 82	10,000 00	—	—	29
—	—	—	—	30
4,978 11	4,676 71	—	—	31
—	—	—	—	32
2,491,353 50	1,724,536 29	164,191 97	1,077,064 96	33
—	—	24,872 00	207,450 00	34
—	—	—	—	35
—	—	—	—	36
759 85	65 03	—	—	37
\$4,475,371 21	\$2,920,660 93	\$545,406 90	\$2,465,701 68	38
\$1,861,980 87	No Trust Department	No Trust Department	\$5,217,234 72	39
1,713,565 80	—	—	6,695,206 03	40
6,112,182 82	—	—	35,299,303 03	41
—	—	—	441,390 52	42
55,200 00	—	—	4,936 97	43
—	—	—	—	44
69,700 73	—	—	255,984 94	45
384,885 54	—	—	967,608 22	46
659,294 19	—	—	1,445,207 47	47
13,429 00	—	—	368,665 34	48
10,716 64	—	—	176,501 96	49
\$10,880,955 59			\$50,872,039 20	50

		ROCKLAND
LIABILITIES		ROCKLAND TRUST COMPANY
Commercial Department		
1	Demand deposits of individuals, partnerships and corporations	\$14,302,266 50
2	Time deposits of individuals, partnerships and corporations	—
3	Deposits of U. S. Government (including Postal Savings)	423,401 76
4	Deposits of states, counties and municipalities	3,486,931 97
5	Deposits of banks	843,460 28
6	Due to Savings Department	166,478 00
7	Other deposits, (certified, officers' checks, etc.)	1,188,465 58
8	Bills payable and other liabilities for borrowed money	—
9	Mortgages or other liens on foreclosed real estate, etc.	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	394 00
12	Accrued for taxes, interest, expenses, etc.	—
13	Other liabilities	63 48
14	Capital stock Preferred	—
15	Capital stock Common	500,000 00
16	Surplus	500,000 00
17	Undivided profits	227,675 04
18	Preferred stock retirement fund	—
19	Other capital reserves	470,000 03
20	Total	\$22,502,742 64
Savings Department		
21	Savings deposits	\$5,594,324 15
22	Club deposits	25,154 50
23	Income collected not earned	—
24	Accrued for taxes, interest, expenses, etc.	—
25	Other liabilities	49,199 00
26	Guaranty fund	290,000 00
27	Profit and loss, including net current period earnings	158,892 26
28	Other capital reserves	49,712 50
29	Total	\$6,167,282 41
Savings Department Information as of December 31, 1960		
30	Number of real estate loans	513
31	Average real estate loan	\$5,100 34
32	Average rate on real estate loans	5 27
33	Number of personal security loans	11
34	Average personal security loan	\$32,872 73
35	Average rate on personal security loan	4 89
36	Average rate on amount invested in securities	3 08
37	Average rate on amount invested in securities and loans	4 19
Period, December 31, 1959 to December 31, 1960		
38	Rate of interest paid	2 75
39	Amount of interest paid	\$132,956 02
40	Amount of deposits	\$3,889,089 94
41	Amount of withdrawals	\$3,818,901 48
42	Net increase	\$203,144 48
43	Number of deposits	30,483
44	Number of withdrawals	20,460
45	Number of accounts opened	2,502
46	Number of accounts closed	2,045
47	Net increase in number of accounts	457
48	Number of accounts, December 31, 1960	11,988
Trust Department		
49	As trustee, executor, administrator, etc.	\$3,761,449 41
50	Income	40,145 36
51	Earnings not transferred to the Commercial Department	—
52	Other liabilities	—
53	Total	\$3,801,594 77
54	As agent, custodian, etc.	\$537,425 95
55	As corporate agent or trustee	—

SALEM	SAUGUS	SOMERSET	SPRINGFIELD	
NAUMKEAG TRUST COMPANY	SAUGUS TRUST COMPANY	SLADE'S FERRY TRUST COMPANY	SPRINGFIELD SAFE DEPOSIT AND TRUST COMPANY	
\$14,096,629 88	\$2,431,485 77	\$564,803 06	\$30,514,597 26	1
135,000 00	—	—	29,000 00	2
1,187,530 58	142,625 39	132,929 50	1,282,436 68	3
498,868 74	476,831 94	164,219 78	2,819,631 67	4
1,429,796 25	98,020 93	75,917 09	1,814,946 65	5
165,930 81	77,722 62	49,700 78	35,949 93	6
1,276,485 23	232,879 13	5,649 55	1,201,423 97	7
—	—	—	—	8
—	—	—	—	9
—	—	—	—	10
—	130,806 92	17,632 00	—	11
65,913 21	8,000 00	—	351,199 57	12
309,546 49	6,210 32	2,519 55	36,399 00	13
200,000 00	—	—	—	14
250,000 00	125,000 00	110,000 00	1,200,000 00	15
1,050,000 00	125,000 00	55,000 00	2,500,000 00	16
440,170 09	34,647 95	33,151 91	455,721 98	17
—	—	—	—	18
372,029 47	15,000 00	—	246,485 23	19
\$21,477,900 75	\$3,904,230 97	\$1,211,523 22	\$42,487,791 94	20
\$3,781,272 10	\$2,616,186 34	\$511,110 57	\$2,221,575 72	21
—	38,917 90	12,643 00	63,573 50	22
—	—	—	2,232 90	23
—	8,000 00	4,546 77	13,948 25	24
2,961 76	70,511 64	13,756 67	4,310 53	25
316,700 00	97,694 82	1,173 00	66,831 33	26
274,437 35	77,350 23	2,176 89	93,229 45	27
100,000 00	12,000 00	—	—	28
\$4,475,371 21	\$2,920,660 93	\$545,406 90	\$2,465,701 68	29
224	281	23	146	30
\$11,122 11	\$6,137 14	\$7,138 78	\$7,377 16	31
5 01	5 16	5 70	4 68	32
—	—	6	15	33
—	—	\$4,145 33	\$13,830 00	34
—	—	5 00	4 65	35
3 01	3 03	4 03	2 67	36
4 22	4 36	4 63	3 73	37
3 00	3 00	2 25	2 50	38
\$105,037 78	\$62,154 47	\$2,801 34	\$47,503 86	39
\$1,320,220 37	\$2,263,678 29	\$593,335 98	\$1,251,907 96	40
\$1,334,858 59	\$2,058,706 49	\$243,203 53	\$1,261,803 24	41
\$90,399 56	\$267,126 27	\$352,933 79	\$37,608 58	42
10,256	22,698	3,846	31,350	43
5,777	15,437	1,081	6,381	44
586	1,036	449	975	45
581	724	80	900	46
5	312	369	75	47
3,881	7,132	753	5,940	48
\$10,727,413 19	No Trust Department	No Trust Department	\$50,208,962 98	49
153,542 40			627,507 55	50
—			32,188 36	51
—			3,380 31	52
\$10,880,955 59			\$50,872,039 20	53
\$4,515,979 23			\$79,817,081 66	54
—			\$8,621 55	55

		SPRINGFIELD
ASSETS		VALLEY BANK AND TRUST COMPANY
Commercial Department		
	Incorporated	Jan. 5, 1906
	Began business	Jan. 6, 1906
1	Cash, clearing and cash items in the process of collection	\$8,554,773 42
2	Balances with banks	12,221,973 40
3	U. S. Government obligations, direct and fully guaranteed	24,941,110 95
4	State, county and municipal obligations	7,157,022 84
5	Other bonds, notes and debentures	135,074 12
6	Corporate stocks	231,955 00
7	Real estate loans	3,086,546 28
8	Collateral loans	8,966,740 96
9	Unsecured loans	14,978,778 64
10	Installment loans	20,269,269 86
11	Overdrafts	9,237 58
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures	2,279,635 52
13	Other real estate owned, etc., directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	21,510 88
16	Interest accrued but not collected	383,613 72
17	Other assets	59,891 59
18	Total	\$103,297,134 76
Savings Department		
19	Began business	Jan. 22, 1947
20	Deposits draw interest from	Monthly on 1st
21	Interest is payable	Apr. 1-Oct. 1
22	Cash, checks and cash items	\$44,017 39
23	Balances with banks	290,600 00
24	Due from Commercial department	275,686 95
25	U. S. Government obligations, direct and fully guaranteed	13,973,824 09
26	Other public funds	1,453,235 47
27	Railroad bonds	—
28	Telephone company bonds	—
29	Gas, electric and water company bonds	—
30	Other bonds	—
31	Bank and fire insurance company stock	—
32	Securities acquired for debt	—
33	Real estate loans	5,248,891 85
34	Other loans	—
35	Real estate owned, etc.	—
36	Income accrued but not collected	126,505 60
37	Other assets	—
38	Total	\$21,412,761 35
Trust Department		
39	Government, state and municipal bonds	\$11,583,667 43
40	Other bonds	9,000,007 72
41	Stocks	25,508,860 33
42	Loans on real estate	405,534 87
43	Other loans	122,631 22
44	Real estate by foreclosure, etc.	—
45	Real estate owned	522,650 41
46	Deposits subject to check	745,278 43
47	Other bank deposits	1,094,520 02
48	Tangible personal property	16,848 53
49	Other assets	83,839 22
50	Total	\$49,083,838 18

TAUNTON	WAKEFIELD		WALTHAM	
BRISTOL COUNTY TRUST COMPANY	SURETY BANK AND TRUST COMPANY	WAKEFIELD TRUST COMPANY	GUARANTY TRUST COMPANY	
Feb. 16, 1917	June 7, 1960	June 29, 1916	July 25, 1951	
Mar. 19, 1917	Dec. 7, 1960	July 11, 1916	Jan. 21, 1952	1
\$1,262,431 57	\$76,749 97	\$456,607 11	\$298,222 38	2
1,310,902 13	550,599 40	1,386,736 54	2,633,179 17	3
3,108,086 52	249,046 67	2,504,965 63	2,139,040 10	4
1,127,854 35	—	461,637 31	30,045 50	5
321,248 23	—	—	—	6
30,450 00	—	—	48,000 00	7
110,266 90	—	322,486 07	913,462 61	8
714,282 65	11,848 33	827,045 29	1,215,792 57	9
1,892,341 22	275,945 83	2,577,406 86	1,341,075 00	10
1,732,025 55	25,635 51	1,324,341 79	809,967 85	11
995 85	—	81 77	543 15	12
229,724 22	116,361 31	156,487 11	276,402 51	13
24,174 21	—	—	—	14
—	—	—	—	15
9,588 36	—	510 34	5,093 79	16
—	—	22,465 82	—	17
705 62	13,798 10	13,766 42	2,352 31	18
\$11,875,077 38	\$1,319,985 12	\$10,054,538 06	\$9,713,176 94	
Oct. 1, 1919	Dec. 7, 1960	Oct. 17, 1923	Jan. 21, 1952	19
Monthly on 1st	Monthly on 1st	Monthly on 1st	Monthly on 1st	20
Jan. 1—July 1	Jan. 15—July 15	May 31—Nov. 30	Jan. 15—July 15	21
\$22,599 10	\$9,598 39	\$15,238 94	—	22
42,936 23	4,127 16	75,793 46	\$103,181 29	23
147,835 00	—	—	64,957 76	24
1,822,889 59	20,534 24	701,564 16	216,618 88	25
20,416 84	—	81,906 74	62,253 89	26
—	—	—	—	27
25,526 24	—	—	—	28
—	—	—	—	29
—	—	—	—	30
—	—	—	—	31
—	—	—	—	32
3,024,911 41	—	1,305,667 59	1,030,957 31	33
10,000 00	—	—	225,709 88	34
—	—	—	—	35
—	—	8,679 80	—	36
163 04	—	—	—	37
\$5,117,277 45	\$34,259 79	\$2,188,850 69	\$1,703,679 01	38
\$16,051 70	No Trust Department	\$56,275 47	No Trust Department	39
53,477 23	—	93,200 81	—	40
204,480 90	—	933,164 08	—	41
—	—	5,500 00	—	42
—	—	10,000 00	—	43
—	—	—	—	44
10,911 00	—	250 00	—	45
21,414 64	—	18,152 96	—	46
18,812 34	—	118,934 17	—	47
—	—	126 00	—	48
5,561 24	—	—	—	49
\$330,709 05		\$1,235,603 49		50

		SPRINGFIELD
LIABILITIES		VALLEY BANK AND TRUST COMPANY
Commercial Department		
1	Demand deposits of individuals, partnerships and corporations	\$69,750,079 93
2	Time deposits of individuals, partnerships and corporations	251,621 78
3	Deposits of U. S. Government (including Postal Savings)	4,123,028 12
4	Deposits of states, counties and municipalities	9,302,802 06
5	Deposits of banks	1,676,415 97
6	Due to Savings Department	343,105 57
7	Other deposits, (certified, officers' checks, etc.)	4,524,155 26
8	Bills payable and other liabilities for borrowed money	—
9	Mortgages or other liens on foreclosed real estate, etc.	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	1,593,510 89
12	Accrued for taxes, interest, expenses, etc.	1,182,522 46
13	Other liabilities	—
14	Capital stock Preferred	—
15	Capital stock Common	2,925,000 00
16	Surplus	4,600,000 00
17	Undivided profits	1,196,396 63
18	Preferred stock retirement fund	—
19	Other capital reserves	1,828,496 15
20	Total	\$103,297,134 76
Savings Department		
21	Savings deposits	\$20,403,465 21
22	Club deposits	214,676 00
23	Income collected not earned	—
24	Accrued for taxes, interest, expenses, etc.	330,176 93
25	Other liabilities	—
26	Guaranty fund	222,545 16
27	Profit and loss, including net current period earnings	179,174 88
28	Other capital reserves	62,723 17
29	Total	\$21,412,761 35
Savings Department Information as of December 31, 1960		
30	Number of real estate loans	604
31	Average real estate loan	\$8,690 22
32	Average rate on real estate loans	4 59
33	Number of personal security loans	—
34	Average personal security loan	—
35	Average rate on personal security loan	—
36	Average rate on amount invested in securities	3 09
37	Average rate on amount invested in securities and loans	3 52
Period, December 31, 1959 to December 31, 1960		
38	Rate of interest paid	2 50
39	Amount of interest paid	\$469,799 39
40	Amount of deposits	\$9,651,291 38
41	Amount of withdrawals	\$10,151,728 10
42	Net increase	\$30,637 33
43	Number of deposits	94,104
44	Number of withdrawals	60,373
45	Number of accounts opened	6,906
46	Number of accounts closed	8,709
47	Net increase in number of accounts	1,803
48	Number of accounts, December 31, 1960	30,051
Trust Department		
49	As trustee, executor, administrator, etc.	\$48,596,626 45
50	Income	486,675 78
51	Earnings not transferred to the Commercial Department	—
52	Other liabilities	535 95
53	Total	\$49,083,838 18
54	As agent, custodian, etc.	\$10,515,557 51
55	As corporate agent or trustee	\$6,975 50

TAUNTON	WAKEFIELD		WALTHAM	
BRISTOL COUNTY TRUST COMPANY	SURETY BANK AND TRUST COMPANY	WAKEFIELD TRUST COMPANY	GUARANTY TRUST COMPANY	
\$7,309,586 08	\$446,824 73 150,000 00	\$7,003,589 49	\$5,431,164 57	1
685,456 09	—	240,559 50	220,606 23	2
1,450,864 65	—	750,837 94	2,607,661 54	3
423,620 36	—	329,900 25	225,348 87	4
151,533 31	—	—	64,957 76	5
102,340 84	—	555,869 05	131,894 17	6
—	—	—	—	7
—	—	—	—	8
—	—	—	—	9
146,465 24	—	116,942 57	—	10
150,307 05	—	110,968 65	—	11
430,962 77	187 50	24,756 22	27,731 17	12
—	—	—	—	13
300,000 00	362,500 00	200,000 00	350,000 00	14
300,000 00	287,500 00	300,000 00	400,000 00	15
323,962 23	72,972 89	104,103 21	102,961 92	16
—	—	—	—	17
99,978 76	—	317,011 18	150,850 71	18
\$11,875,077 38	\$1,319,985 12	\$10,054,538 06	\$9,713,176 94	19
\$4,492,250 07	\$33,659 79	\$1,968,294 12	\$1,519,749 70	20
52,402 00	—	75,431 50	14,650 00	21
—	—	—	—	22
—	—	4,334 59	20,000 00	23
79,909 91	600 00	18,527 84	44,422 13	24
216,500 00	—	100,000 00	21,000 00	25
138,218 14	—	22,262 64	83,857 18	26
137,997 33	—	—	—	27
\$5,117,277 45	\$34,259 79	\$2,188,850 69	\$1,703,679 01	28
520	—	183	90	29
\$5,817 14	—	\$7,134 80	\$11,455 08	30
5 06	—	4 89	5 39	31
1	—	—	25	32
\$10,000 00	—	—	\$9,028 40	33
3 00	—	—	5 00	34
3 44	—	3 16	3 28	35
4 44	—	4 27	4 96	36
3 00	—	3 00	3 00	37
\$119,775 95	—	\$46,395 74	\$35,039 43	38
\$1,829,167 98	\$34,568 67	\$1,592,938 59	\$1,096,076 29	39
\$1,737,908 46	\$908 88	\$1,422,610 91	\$966,320 73	40
\$211,035 47	\$33,659 79	\$216,723 42	\$164,794 99	41
13,246	108	14,237	8,341	42
6,694	5	8,713	4,495	43
849	108	973	627	44
690	—	893	455	45
159	108	80	172	46
4,721	108	4,653	2,408	47
\$329,273 58	No Trust Department	\$1,179,685 44	No Trust Department	48
1,435 47	—	12,802 98	—	49
—	—	43,115 07	—	50
\$330,709 05	—	\$1,235,603 49	—	51
—	—	\$49,344 26	—	52
—	—	—	—	53
—	—	—	—	54
—	—	—	—	55

		WALTHAM
ASSETS		NEWTON-WALTHAM BANK AND TRUST COMPANY
Commercial Department		
	Incorporated	Mar. 22, 1894
	Began business	July 12, 1894
1	Cash, clearing and cash items in the process of collection	\$7,068,602 42
2	Balances with banks	4,231,733 62
3	U. S. Government obligations, direct and fully guaranteed	16,002,241 59
4	State, county and municipal obligations	8,571,534 82
5	Other bonds, notes and debentures	136,080 70
6	Corporate stocks	272,908 59
7	Real estate loans	4,140,606 51
8	Collateral loans	4,990,111 11
9	Unsecured loans	8,525,391 24
10	Installment loans	9,113,719 90
11	Overdrafts	45,809 85
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures	1,689,299 50
13	Other real estate owned, etc., directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	21,087 83
16	Interest accrued but not collected	184,562 33
17	Other assets	167,681 19
18	Total	\$65,161,371 25
Savings Department		
19	Began business	Apr. 1, 1915
20	Deposits draw interest from	Quarterly on 5th*
21	Interest is payable	Apr. 15-Oct. 15
22	Cash, checks and cash items	—
23	Balances with banks	—
24	Due from Commercial department	\$135,437 54
25	U. S. Government obligations, direct and fully guaranteed	5,137,468 75
26	Other public funds	—
27	Railroad bonds	—
28	Telephone company bonds	—
29	Gas, electric and water company bonds	—
30	Other bonds	—
31	Bank and fire insurance company stock	—
32	Securities acquired for debt	—
33	Real estate loans	5,427,968 12
34	Other loans	—
35	Real estate owned, etc.	—
36	Income accrued but not collected	5,685 58
37	Other assets	—
38	Total	\$10,706,559 99
Trust Department		
39	Government, state and municipal bonds	\$5,631,452 62
40	Other bonds	2,687,609 42
41	Stocks	13,859,048 36
42	Loans on real estate	62,457 82
43	Other loans	63,325 00
44	Real estate by foreclosure, etc.	—
45	Real estate owned	483,184 88
46	Deposits subject to check	844,932 50
47	Other bank deposits	453,196 18
48	Tangible personal property	10,960 57
49	Other assets	104,524 22
50	Total	\$24,205,691 57

WARE	WATERTOWN	WELLESLEY	WINCHESTER	
WARE TRUST COMPANY	COOLIDGE BANK AND TRUST COMPANY	WELLESLEY TRUST COMPANY	WINCHESTER TRUST COMPANY	
Feb. 16, 1917	July 1, 1960	May 7, 1923	July 1, 1913	
Mar. 1, 1917	Dec. 1, 1960	Nov. 3, 1923	July 1, 1913	
\$335,601 75	\$51,898 82	\$85,182 51	\$715,933 89	1
610,944 48	79,417 11	1,218,157 28	573,509 16	2
1,295,211 50	355,034 21	2,646,910 18	3,401,755 47	3
297,628 13	—	783,462 68	765,316 99	4
35,487 75	—	220,538 19	13,000 00	5
16,628 65	—	15,650 00	20,800 00	6
27,921 13	—	157,030 34	403,905 73	7
572,997 07	45,019 85	572,132 30	2,071,788 65	8
993,761 26	499,323 13	28,458 69	454,494 04	9
1,153,798 13	28,000 91	229,791 27	439,368 46	10
5,779 63	218 86	412 13	19,064 25	11
103,378 60	44,415 74	152,661 58	73,284 93	12
—	—	—	—	13
—	—	—	—	14
—	28,436 38	5,471 62	—	15
—	1,947 97	37,205 22	2,700 00	16
—	—	3,000 60	—	17
\$5,454,138 08	\$1,133,712 98	\$6,156,064 59	\$8,954,921 57	18
Feb. 1, 1960	Dec. 1, 1960	Nov. 3, 1923	Mar. 27, 1918	19
Monthly on 1st	—	Monthly on 10th	Monthly on 1st	20
Feb. 1-Aug. 1	—	May 10-Nov. 10	June 10-Dec. 10	21
\$153 41	\$3,796 50	\$5,601 92	—	22
4,972 64	—	4,613 00	\$4,033 95	23
99,678 65	54,196 57	61,942 58	53,672 33	24
—	149,034 44	1,343,760 51	489,504 69	25
—	—	145,528 91	89,532 83	26
—	—	85,571 04	—	27
—	—	60,905 31	—	28
—	—	10,080 64	—	29
—	—	—	—	30
—	—	—	—	31
—	—	—	—	32
—	—	1,175,116 54	1,180,473 93	33
—	—	—	18,100 00	34
—	—	—	—	35
—	110 34	16,284 39	7,447 57	36
500 00	—	—	—	37
\$105,304 70	\$207,137 85	\$2,909,404 84	\$1,842,765 30	38
\$108,780 00	No Trust Department	No Trust Department	No Trust Department	39
52,771 76	—	—	—	40
300,417 88	—	—	—	41
—	—	—	—	42
—	—	—	—	43
—	—	—	—	44
5,075 00	—	—	—	45
6,969 58	—	—	—	46
38,651 33	—	—	—	47
—	—	—	—	48
2 00	—	—	—	49
\$512,667 55				50

LIABILITIES		WALTHAM
		NEWTON-WALTHAM BANK AND TRUST COMPANY
Commercial Department		
1	Demand deposits of individuals, partnerships and corporations	\$44,621,737 58
2	Time deposits of individuals, partnerships and corporations	625,825 87
3	Deposits of U. S. Government (including Postal Savings)	1,644,432 93
4	Deposits of states, counties and municipalities	3,292,754 74
5	Deposits of banks	3,051,345 30
6	Due to Savings Department	135,437 54
7	Other deposits, (certified, officers' checks, etc.)	1,333,710 42
8	Bills payable and other liabilities for borrowed money	—
9	Mortgages or other liens on foreclosed real estate, etc.	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	982,104 87
12	Accrued for taxes, interest, expenses, etc.	488,736 66
13	Other liabilities	2,748,124 75
14	Capital stock Preferred	—
15	Capital stock Common	1,320,000 00
16	Surplus	2,680,000 00
17	Undivided profits	917,278 10
18	Preferred stock retirement fund	—
19	Other capital reserves	1,319,882 49
20	Total	\$65,161,371 25
Savings Department		
21	Savings deposits	\$9,144,373 38
22	Club deposits	39,059 00
23	Income collected not earned	14,841 55
24	Accrued for taxes, interest, expenses, etc.	36,851 50
25	Other liabilities	121,330 09
26	Guaranty fund	505,000 00
27	Profit and loss, including net current period earnings	726,994 79
28	Other capital reserves	118,109 68
29	Total	\$10,706,559 99
Savings Department Information as of December 31, 1960		
30	Number of real estate loans	640
31	Average real estate loan	\$8,481 20
32	Average rate on real estate loans	4 72
33	Number of personal security loans	—
34	Average personal security loan	—
35	Average rate on personal security loan	—
36	Average rate on amount invested in securities	3 24
37	Average rate on amount invested in securities and loans	4 01
Period, December 31, 1959 to December 31, 1960		
38	Rate of interest paid	2 00
39	Amount of interest paid	\$158,038 88
40	Amount of deposits	\$5,469,641 15
41	Amount of withdrawals	\$5,964,159 09
42	Net increase	\$336,479 06
43	Number of deposits	47,462
44	Number of withdrawals	30,279
45	Number of accounts opened	3,460
46	Number of accounts closed	5,244
47	Net increase in number of accounts	1,784
48	Number of accounts, December 31, 1960	18,838
Trust Department		
49	As trustee, executor, administrator, etc.	\$23,639,752 97
50	Income	565,747 04
51	Earnings not transferred to the Commercial Department	—
52	Other liabilities	191 56
53	Total	\$24,205,691 57
54	As agent, custodian, etc.	\$1,461,681 05
55	As corporate agent or trustee	\$116,748 09

WARE	WATERTOWN	WELLESLEY	WINCHESTER	
WARE TRUST COMPANY	COOLIDGE BANK AND TRUST COMPANY	WELLESLEY TRUST COMPANY	WINCHESTER TRUST COMPANY	
\$3,264,074 05	\$407,687 90	\$4,933,265 99	\$4,544,708 85	1
9,000 00	—	1,395 54	—	2
506,876 04	13,984 82	86,971 15	489,879 01	3
693,998 11	100,000 00	276,513 83	2,280,025 63	4
262,161 04	—	25,228 98	265,467 20	5
1,584 10	54,196 57	61,942 58	53,672 33	6
26,736 67	60,360 39	186,606 74	62,793 74	7
—	—	—	—	8
—	—	—	—	9
76,293 99	8,078 37	13,086 75	70,809 34	10
34,089 27	3,578 84	20,986 59	105,365 47	11
—	—	605 43	309,708 28	12
—	—	—	—	13
150,000 00	248,500 00	200,000 00	200,000 00	14
150,000 00	134,900 00	200,000 00	400,000 00	15
153,455 24	97,487 34	87,022 28	55,199 85	16
—	—	—	—	17
125,869 57	4,938 75	62,438 73	117,291 87	18
\$5,454,138 08	\$1,133,712 98	\$6,156,064 59	\$8,954,921 57	19
\$104,624 06	\$205,638 13	\$2,553,535 32	\$1,682,498 26	20
—	1,285 00	8,184 50	19,353 00	21
—	—	—	127 07	22
—	—	9,900 00	4,986 87	23
—	—	7,984 67	18,471 38	24
103 13	—	150,000 00	93,000 00	25
577 51	214 72	131,511 45	22,093 43	26
—	—	48,288 90	2,235 29	27
\$105,304 70	\$207,137 85	\$2,909,404 84	\$1,842,765 30	28
—	—	109	130	29
—	—	\$10,780 89	\$9,113 38	30
—	—	4 88	4 81	31
—	—	—	—	32
—	—	—	\$9,050 00	33
—	—	—	5 00	34
2 64	2 16	3 04	3 37	35
2 64	2 16	3 80	4 36	36
—	—	—	—	37
2 00	—	3 00	2 50	38
\$536 83	—	\$65,155 04	\$39,159 01	39
\$139,528 53	\$210,755 57	\$1,371,593 90	\$918,669 12	40
\$35,441 30	\$5,117 44	\$1,239,988 06	\$1,103,991 28	41
\$104,624 06	\$205,638 13	\$196,760 88	\$146,163 15	42
797	1,001	8,465	6,347	43
158	28	4,265	4,093	44
166	837	296	295	45
26	8	589	288	46
140	829	1293	7	47
140	829	2,948	2,216	48
\$506,037 28	No Trust Department	No Trust Department	No Trust Department	49
6,630 27	—	—	—	50
—	—	—	—	51
—	—	—	—	52
\$512,667 55	—	—	—	53
\$99,529 01	—	—	—	54
\$72,000 00	—	—	—	55

¹ Decrease.

		WOBURN
ASSETS		WOBURN BANK AND TRUST COMPANY
Commercial Department		
	Incorporated	Sept. 8, 1959
	Began business	Feb. 15, 1960
1	Cash, clearing and cash items in the process of collection	\$91,088 00
2	Balances with banks	397,027 75
3	U. S. Government obligations, direct and fully guaranteed	1,045,882 76
4	State, county and municipal obligations	—
5	Other bonds, notes and debentures	—
6	Corporate stocks	—
7	Real estate loans	—
8	Collateral loans	171,351 00
9	Unsecured loans	364,311 60
10	Installment loans	204,872 63
11	Overdrafts	40 26
12	Banking house, owned directly or indirectly, vaults, furniture and fixtures	102,535 56
13	Other real estate owned, etc., directly or indirectly	—
14	Customers' liability on acceptances outstanding	—
15	Prepaid expenses	—
16	Interest accrued but not collected	—
17	Other assets	—
18	Total	\$2,377,109 56
Savings Department		
19	Began business	Feb. 15, 1960
20	Deposits draw interest from	Monthly on 1st
21	Interest is payable	Jan. 1-July 1
22	Cash, checks and cash items	\$15,000 00
23	Balances with banks	55,112 92
24	Due from Commercial department	12,256 23
25	U. S. Government obligations, direct and fully guaranteed	160,000 00
26	Other public funds	—
27	Railroad bonds	—
28	Telephone company bonds	—
29	Gas, electric and water company bonds	—
30	Other bonds	—
31	Bank and fire insurance company stock	—
32	Securities acquired for debt	—
33	Real estate loans	153,923 60
34	Other loans	—
35	Real estate owned, etc.	—
36	Income accrued but not collected	—
37	Other assets	2,187 85
38	Total	\$398,480 60
Trust Department		
39	Government, state and municipal bonds	No Trust
40	Other bonds	Department
41	Stocks	
42	Loans on real estate	
43	Other loans	
44	Real estate by foreclosure, etc.	
45	Real estate owned	
46	Deposits subject to check	
47	Other bank deposits	
48	Tangible personal property	
49	Other assets	
50	Total	

WORCESTER		
COMMERCE BANK & TRUST COMPANY	GUARANTY BANK & TRUST COMPANY	
July 6, 1955	Jan. 9, 1930	
Aug. 22, 1955	Apr. 1, 1930	1
\$435,218 67	\$2,261,628 69	2
2,084 593 95	10,069,427 02	3
1,971,059 24	7,004,692 99	4
201,100 56	—	5
—	—	6
—	—	7
66,134 78	—	8
875,655 12	6,206,961 64	9
1,519,468 90	6,979,637 20	10
1,100,958 70	8,397,823 22	11
3,319 93	9,257 89	12
70,367 46	1,080,178 88	13
—	—	14
—	7,920 00	15
3,500 70	—	16
—	—	17
2,100 00	43,373 90	18
\$8,333,478 01	\$42,060,901 43	
May 18, 1956	Apr. 1, 1930	19
—	Monthly on 1st	20
—	Jan. 1-July 1	21
—	\$43,411 91	22
\$2,261 00	281,059 41	23
—	208,854 35	24
—	6,716,041 09	25
—	2 00	26
—	—	27
—	—	28
—	—	29
—	—	30
—	—	31
—	—	32
—	7,954,098 14	33
—	—	34
—	—	35
—	—	36
—	303 84	37
\$2,261 00	\$15,203,770 74	38
No Trust Department	\$53,481 88	39
	—	40
	86,276 00	41
	—	42
	—	43
	—	44
	—	45
	6,738 00	46
	10,762 76	47
	—	48
	70,061 00	49
	\$227,319 64	50

		WOBURN
LIABILITIES		WOBURN BANK AND TRUST COMPANY
Commercial Department		
1	Demand deposits of individuals, partnerships and corporations	\$750,229 12
2	Time deposits of individuals, partnerships and corporations	5,000 00
3	Deposits of U. S. Government (including Postal Savings)	35,662 46
4	Deposits of states, counties and municipalities	1,133,827 42
5	Deposits of banks	11,719 43
6	Due to Savings Department	24,124 70
7	Other deposits, (certified, officers' checks, etc.)	23,217 86
8	Bills payable and other liabilities for borrowed money	—
9	Mortgages or other liens on foreclosed real estate, etc.	—
10	Acceptances executed by or for account of this trust company	—
11	Income collected not earned	22,525 50
12	Accrued for taxes, interest, expenses, etc.	—
13	Other liabilities	727 77
14	Capital stock Preferred	—
15	Capital stock Common	200,000 00
16	Surplus	125,000 00
17	Undivided profits	45,075 30
18	Preferred stock retirement fund	—
19	Other capital reserves	—
20	Total	\$2,377,109 56
Savings Department		
21	Savings deposits	\$380,232 06
22	Club deposits	6,186 00
23	Income collected not earned	—
24	Accrued for taxes, interest, expenses, etc.	—
25	Other liabilities	5,364 50
26	Guaranty fund	475 29
27	Profit and loss, including net current period earnings	6,222 75
28	Other capital reserves	—
29	Total	\$398,480 60
Savings Department Information as of December 31, 1960		
30	Number of real estate loans	19
31	Average real estate loan	\$8,101 24
32	Average rate on real estate loans	6 00
33	Number of personal security loans	—
34	Average personal security loan	—
35	Average rate on personal security loan	—
36	Average rate on amount invested in securities	4 66
37	Average rate on amount invested in securities and loans	5 32
Period, December 31, 1959 to December 31, 1960		
38	Rate of interest paid	—
39	Amount of interest paid	—
40	Amount of deposits	\$508,837 51
41	Amount of withdrawals	\$128,605 45
42	Net increase	\$380,232 06
43	Number of deposits	2,938
44	Number of withdrawals	961
45	Number of accounts opened	845
46	Number of accounts closed	85
47	Net increase in number of accounts	760
48	Number of accounts, December 31, 1960	760
Trust Department		
49	As trustee, executor, administrator, etc.	No Trust Department
50	Income	
51	Earnings not transferred to the Commercial Department	
52	Other liabilities	
53	Total	
54	As agent, custodian, etc.	
55	As corporate agent or trustee	

WORCESTER		
COMMERCE BANK & TRUST COMPANY	GUARANTY BANK & TRUST COMPANY	
\$5,384,993 16	\$32,733,045 54	1
728,775 60	—	2
305,316 76	1,463,166 76	3
834,085 03	1,032,759 07	4
136,899 25	1,751,577 87	5
61,825 87	208,854 35	6
—	319,355 19	7
—	—	8
—	7,920 00	9
121,805 61	488,336 00	10
42,762 42	381,812 08	11
10,446 87	16,750 30	12
—	—	13
350,000 00	1,320,000 00	14
100,000 00	1,180,000 00	15
180,286 14	504,443 48	16
—	—	17
76,281 30	652,880 79	18
\$8,333,478 01	\$42,060,901 43	19
—	\$14,131,981 51	20
\$2,261 00	232,006 00	21
—	—	22
—	—	23
—	89,337 55	24
—	544,450 00	25
—	116,010 16	26
—	89,985 52	27
\$2,261 00	\$15,203,770 74	28
—	—	29
—	1,201	30
—	\$6,622 90	31
—	5 01	32
—	—	33
—	—	34
—	—	35
—	3 43	36
—	4 30	37
—	3 00	38
—	\$369,274 18	39
—	\$6,821,343 38	40
—	\$6,341,319 82	41
—	\$849,297 74	42
—	56,907	43
—	34,387	44
—	3,482	45
—	2,573	46
—	909	47
—	19,542	48
No Trust Department	\$152,187 46	49
	1,547 18	50
	—	51
	73,585 00	52
	\$227,319 64	53
	\$793,217 75	54
	—	55

STATEMENTS RELATING TO TRUST COMPANIES AND CERTAIN OTHER FINANCIAL INSTITUTIONS

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STATEMENT No. 1

AGGREGATE STATEMENT OF THE COMMERCIAL DEPARTMENTS
OF TRUST COMPANIES

No. Trust Companies Reporting	65 Dec. 31, 1960	62 Dec. 31, 1959	% of Total Assets	
			Dec. 31, 1960	Dec. 31, 1959
<i>Assets</i>		(In thousands)		
Cash, clearing and cash items in the process of collection	\$ 133,403	\$125,599	8.05	7.74
Balances with banks	211,334	208,333	12.75	12.84
U. S. Government obligations, direct and fully guaranteed	390,763	398,725	23.58	24.57
State, county and municipal obligations	121,171	116,752	7.31	7.19
Other bonds, notes and debentures	9,107	15,961	.55	.98
Corporate stocks	3,803	3,637	.23	.22
Real estate loans	48,535	45,478	2.93	2.80
Collateral loans	250,984	223,205	15.15	13.75
Unsecured loans	273,361	281,873	16.50	17.37
Installment loans	176,453	164,974	10.65	10.17
Overdrafts	659	398	.04	.02
Banking house, vaults, furniture and fixtures	27,520	26,824	1.66	1.65
Other real estate owned, etc., directly or indirectly	141	125	.01	.01
Customers' liability on acceptances outstanding	2,649	3,165	.16	.20
Prepaid expenses	1,185	1,319	.07	.08
Interest accrued but not collected	4,109	4,334	.25	.27
Other assets	1,857	2,251	.11	.14
TOTAL	\$1,657,034	\$1,622,953	100.	100.
<i>Liabilities and Capital</i>			% of Total Liabilities	
Demand deposits of individuals, partnerships and corporations	\$1,101,039	\$1,106,654	66.45	68.19
Time deposits of individuals, partnerships and corporations	7,678	4,496	.46	.28
Deposits of U. S. Government (Including Postal Savings)	51,573	40,945	3.11	2.52
Deposits of states, counties and municipalities	142,451	135,320	8.60	8.34
Deposits of banks	87,133	79,853	5.26	4.92
Other deposits (certified, officers' checks, etc.)	42,813	49,784	2.58	3.07
Bills payable	150	650	.01	.04
Acceptances executed by or for account of this trust company	2,952	3,972	.18	.24
Income collected not earned	15,453	14,613	.93	.90
Accrued for taxes, interest, expenses, etc. . . .	15,330	9,083	.93	.56
Other liabilities	14,328	8,939	.86	.55
Capital Stock, Preferred	200	200	.01	.01
Capital Stock, Common	54,091	49,063	3.26	3.02
Surplus	70,421	67,772	4.25	4.18
Undivided profits ¹	26,307	29,037	1.59	1.79
Preferred stock retirement fund				
Other capital reserves ²	25,115	22,572	1.52	1.39
TOTAL	\$1,657,034	\$1,622,953	100.	100.
Number of commercial department depositors	485,152	476,171	—	—

¹ Does not include Trust Dept. earnings carried in Capital Accounts on Statements 7 and 9 — Shown separately on Statement 3.

² Includes valuation reserves (1960) \$18,076; (1959) \$16,723.

STATEMENT No. 2
AGGREGATE STATEMENT OF THE SAVINGS DEPARTMENTS
OF TRUST COMPANIES

No. Trust Companies Reporting	62 Dec. 31, 1960	57 Dec. 31, 1959	% of Total Assets	
			Dec. 31, 1960	Dec. 31, 1959
<i>Assets</i>		(In thousands)		
Cash, checks and cash items . . .	\$759	\$787	.25	.27
Balances with banks	9,188	9,035	3.06	3.15
U. S. Government obligations, direct and fully guaranteed	107,490	105,548	35.82	36.81
Other public funds	18,377	18,708	6.12	6.53
Railroad bonds	280	322	.09	.11
Telephone company bonds	370	381	.12	.13
Gas, electric and water company bonds	575	601	.19	.21
Other bonds	766	713	.26	.25
Bank and fire insurance company stocks	863	688	.29	.24
Real estate loans	152,164	141,528	50.70	49.36
Other loans	8,555	7,588	2.85	2.65
Real estate owned, etc.	38	17	.01	.01
Income accrued but not collected .	612	743	.21	.26
Other assets	86	67	.03	.02
TOTAL	\$300,123	\$286,726	100.	100.
<i>Liabilities</i>			% of Total Liabilities	
Savings deposits	\$268,357	\$258,314	89.42	90.09
Club deposits	2,909	2,838	.96	.99
Income collected not earned . . .	78	90	.03	.03
Accrued for taxes, interest, expenses, etc.	1,977	1,265	.66	.48
Other liabilities	4,073	3,169	1.36	1.10
Guaranty fund	12,504	12,063	4.17	4.21
Profit and loss, including net current period earnings	7,446	6,541	2.47	2.28
Other capital reserves ¹	2,779	2,346	.93	.82
TOTAL	\$300,123	\$286,726	100.	100.
Number of savings department de- positors	433,113	424,868	—	—

¹ Includes valuation reserves (1960) \$2,094; (1959) \$1,657.

STATEMENT No. 3

AGGREGATE STATEMENT OF THE TRUST DEPARTMENTS
OF TRUST COMPANIES

No. Trust Companies Reporting	37 Dec. 31, 1960	38 Dec. 31, 1959	% of Total Assets	
			Dec. 31, 1960	Dec. 31, 1959
<i>Assets</i>		(In thousands)		
Government, state and municipal bonds	\$657,321	\$765,066	24.99	27.63
Other bonds	652,800	582,427	24.82	21.03
Stocks	1,168,067	1,262,546	44.41	45.59
Loans on real estate	31,188	25,523	1.19	.92
Other loans	4,371	4,495	.17	.16
Real estate by foreclosure, etc.	—	—	—	—
Real estate owned	22,744	27,408	.86	1.00
Deposits subject to check	57,124	66,440	2.16	2.40
Other bank deposits	21,067	19,990	.80	.72
Tangible personal property	946	590	.04	.02
Other assets	14,682	14,680	.56	.53
TOTAL	\$2,630,310	\$2,769,165	100.	100.
<i>Liabilities</i>			% of Total Liabilities	
As trustee, executor, administrator, etc.	\$2,605,245	\$2,742,379	99.05	99.03
Income	24,699	26,473	.94	.96
Earnings not transferred to the commercial department	32	29	—	—
Other liabilities	334	284	.01	.01
TOTAL	\$2,630,310	\$2,769,165	100.	100.

HELD AS AGENT, CUSTODIAN, ETC.

Date	Number of Trust Companies Reporting	Book Value (In thousands)
December 31, 1957	31	\$3,730,832
December 31, 1958	30	\$4,080,710
December 31, 1959	30	\$4,407,937
December 31, 1960	28	\$4,205,061

HELD AS CORPORATE AGENT OR TRUSTEE

Date	Number of Trust Companies Reporting	Book Value (In thousands)
December 31, 1957	14	\$352,876
December 31, 1958	14	\$372,838
December 31, 1959	12	\$401,183
December 31, 1960	11	\$395,958

STATEMENT

COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF COMMERCIAL DEPART-

[Amounts shown in thousands.]

Assets

YEAR	No. of Cos.	Cash, Clearing and Cash Items in the Process of Collection	Balances with Banks	U. S. Government Obligations, Direct and Fully Guaranteed	State, County and Municipal Obligations	Other Bonds, Notes and Debentures	Corporate Stock	Real Estate Loans	Collateral Loans
1951	57	\$108,143	\$216,979	\$449,468	\$42,866	\$46,539	3,003	\$10,254	\$134,138
1952	58	105,415	206,896	443,544	47,089	50,616	3,038	13,920	143,010
1953	58	93,257	204,496	420,289	55,046	48,920	3,297	18,211	151,106
1954	58	92,999	211,862	428,724	70,857	46,560	3,351	20,485	160,046
1955	61	133,752	241,105	446,585	87,923	44,757	3,564	24,001	230,647
1956	59	161,349	243,409	401,392	96,103	36,070	3,557	35,274	216,418
1957	59	147,967	224,525	398,904	105,195	32,034	3,816	34,661	221,521
1958	60	152,773	223,235	485,826	118,784	25,190	3,869	44,628	213,004
1959	62	125,599	208,333	398,725	116,752	15,961	3,637	45,478	223,205
1960	65	133,403	211,334	390,763	121,171	9,107	3,803	48,535	250,984

Liabilities and Capital

YEAR	No. of Cos.	Demand Deposits of Individuals, Partnerships and Corpora- tions	Time Deposits of Individuals, Partnerships and Corpora- tions	Deposits of U. S. Government (Including Postal Savings)	Deposits of States, Counties and Muni- cipalities	Deposits of Banks	Other Deposits (Certified, Officers' Checks, etc.)	Bills Payable and Other Liabilities for Borrowed Money	Acceptances Executed by or for Account of Trust Companies
1951	57	\$900,792	\$7,320	\$21,164	\$69,726	\$62,768	\$44,730	\$2,500	\$2,076
1952	58	913,376	5,868	39,254	79,766	65,062	36,939	—	173
1953	58	917,471	5,788	32,019	80,240	65,219	32,224	400	172
1954	58	958,516	6,589	33,575	83,009	69,968	30,886	—	155
1955	61	1,136,850	8,333	32,380	102,777	94,218	44,848	328	1,187
1956	59	1,141,123	3,832	34,684	103,944	96,881	59,372	242	1,070
1957	59	1,130,406	2,463	42,750	114,852	85,843	44,687	—	1,079
1958	60	1,186,373	3,397	39,586	127,745	97,561	52,311	300	2,571
1959	62	1,106,654	4,496	40,945	135,320	79,853	49,784	650	3,972
1960	65	1,101,039	7,678	51,573	142,451	87,133	42,813	150	2,952

No. 4

MENTS OF TRUST COMPANIES AS OF DEC. 31, FOR YEARS 1951 TO 1960, INCLUSIVE

[Amounts shown in thousands.]

Assets

Unsecured Loans	Installment Loans	Banking Houses, Owned Directly or Indirectly, Vaults, Furniture and Fixtures	Other Real Estate Owned, etc., Directly or Indirectly	Customers' Liability on Acceptances Outstanding	Prepaid Expenses	Interest Accrued but not Collected	Other Assets	Total	YEAR
\$153,460	\$53,045	\$15,176	\$26	\$2,074	\$484	\$2,106	\$1,240	\$1,239,001	1951
173,444	67,637	15,807	55	173	580	2,169	1,843	1,275,146	1952
176,778	82,266	16,838	21	172	580	2,327	1,389	1,274,993	1953
188,938	84,169	17,827	14	155	670	2,381	1,387	1,330,425	1954
246,252	107,390	19,831	57	1,187	967	2,761	1,913	1,592,692	1955
280,975	120,564	19,430	28	1,070	869	2,831	2,187	1,621,526	1956
277,163	138,104	24,817	76	1,077	961	3,768	1,924	1,616,513	1957
257,808	154,121	26,670	81	2,541	1,459	4,930	2,309	1,717,228	1958
282,271	164,974	26,824	125	3,165	1,319	4,334	2,251	1,622,953	1959
274,020	176,453	27,520	141	2,649	1,185	4,109	1,857	1,657,034	1960

Liabilities and Capital

Income Collected Not Earned	Accrued for Taxes, Interest, Expenses, etc.	Other Liabilities	Capital Stock Preferred, Other	Capital Stock, Common	Surplus	Un-divided Profits ¹	Preferred Stock Retirement Funds	Other Capital Reserves ²	Total	YEAR
\$4,024	\$6,866	\$1,068	\$825	\$36,744	\$44,701	\$16,986	\$150	\$16,561	\$1,239,001	1951
5,426	7,971	891	825	37,839	46,801	17,635	200	17,120	1,275,146	1952
6,480	8,487	1,205	825	38,464	49,751	19,794	250	16,204	1,274,993	1953
6,655	9,716	1,246	800	38,839	52,116	21,479	50	16,826	1,330,425	1954
8,932	9,750	1,573	800	46,994	61,137	24,308	100	18,177	1,592,692	1955
9,967	11,169	2,854	800	48,897	61,074	25,710	151	19,756	1,621,526	1956
11,169	12,742	6,743	800	50,066	67,831	24,913	25	20,144	1,616,513	1957
12,707	13,675	6,686	200	50,942	70,681	26,524	—	25,969	1,717,228	1958
14,613	9,083	8,939	200	49,063	67,772	29,037	—	22,572	1,622,953	1959
15,453	15,330	14,328	200	54,091	70,421	26,307	—	25,115	1,657,034	1960

¹ Does not include Trust Department earnings carried in Capital Accounts on Statements 7 and 9.² Includes valuation reserves.

STATEMENT

COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF SAVINGS DEPARTMENTS

[Amounts shown in thousands.]

Assets

YEAR	Number of Departments	Cash, Checks and Cash Items	Balances with Banks	U. S. Government Obligations Direct and Fully Guaranteed	Other Public Funds	Railroad Bonds and Notes	Telephone Company Bonds
1951	51	\$944	\$7,059	\$129,788	\$10,948	\$1,408	\$863
1952	52	849	7,547	123,582	11,360	1,876	861
1953	52	791	7,701	115,012	12,025	1,794	622
1954	52	685	6,958	108,376	12,468	1,249	350
1955	54	736	6,881	98,915	12,630	711	305
1956	53	729	7,165	89,392	12,269	570	300
1957	54	827	7,661	91,325	12,670	548	506
1958	55	750	8,675	104,116	18,005	458	381
1959	57	787	9,035	105,548	18,708	322	381
1960	62	759	9,188	107,490	18,377	280	370

Liabilities

YEAR	Deposits	Christmas and Other Club Deposits	Income Collected Not Earned	Accrued for Taxes, Interest, Expenses, etc.
1951	\$251,489	\$1,572	\$54	\$ 927
1952	250,087	1,783	57	898
1953	244,231	2,012	53	978
1954	233,437	2,045	49	1,111
1955	227,293	2,203	64	1,021
1956	214,413	2,313	60	1,190
1957	224,606	2,602	129	1,283
1958	248,588	2,782	85	1,544
1959	258,314	2,838	90	1,365
1960	268,357	2,909	78	1,977

No. 5

OF TRUST COMPANIES AS OF DEC. 31, FOR YEARS 1951 TO 1960, INCLUSIVE

[Amounts shown in thousands.]

Assets

Gas, Electric and Water Company Bonds	Other Bonds	Bank and Fire Insurance Company Stocks	Loans on Real Estate	Loans on Personal Security	Real Estate Owned, etc.	Other Assets	Total	YEAR
\$824	\$230	\$487	\$117,529	\$4,351	\$ 15	\$599	\$275,045	1951
853	198	478	121,608	4,880	19	605	274,716	1952
680	163	491	124,751	4,385	127	654	269,201	1953
524	120	465	122,165	4,325	108	593	258,386	1954
348	128	475	126,110	5,019	47	505	252,810	1955
319	78	528	123,474	5,371	34	460	240,689	1956
624	306	602	127,305	7,908	18	561	250,861	1957
596	857	614	135,635	6,023	28	746	276,919	1958
601	713	683	141,528	7,588	17	810	286,726	1959
575	766	863	152,164	8,555	38	698	300,123	1960

Liabilities

Other Liabilities	Guaranty Fund	Net Current Earnings and Other Capital Reserves ¹	Total	YEAR
\$ 908	\$11,573	\$ 8,522	\$275,045	1951
991	12,121	8,779	274,716	1952
1,029	12,463	8,435	269,201	1953
1,018	12,473	8,253	258,386	1954
1,057	12,602	8,570	252,810	1955
2,320	12,118	8,275	240,689	1956
2,205	11,850	8,136	250,861	1957
2,653	11,977	9,290	276,919	1958
3,169	12,063	8,837	286,726	1959
4,073	12,504	10,225	300,123	1960

¹ Includes valuation reserves.

STATEMENT

COMPARATIVE STATEMENT OF ASSETS AND LIABILITIES OF TRUST DEPARTMENTS

[Amounts shown in thousands.]

YEAR	Number of Depart- ments	Govern- ment, State and Municipal Bonds	Other Bonds	Stocks	Loans on Real Estate	Other Loans	Real Estate by Foreclosure, etc.	Real Estate Owned
1951	44	\$540,099	\$136,319	\$782,255	\$6,458	\$2,855	\$17	\$27,380
1952	44	547,618	177,953	812,863	6,694	2,316	15	27,520
1953	44	564,071	213,153	847,185	6,297	2,050	104	27,171
1954	43	581,681	247,797	918,480	6,466	1,738	135	28,481
1955	44	667,925	296,472	999,496	6,376	5,425	—	28,179
1956	41	711,556	376,500	1,043,648	9,421	5,797	—	27,452
1957	41	683,622	460,905	1,099,028	12,676	6,672	1	28,386
1958	40	680,453	540,592	1,189,037	19,321	5,381	—	29,060
1959	38	765,066	582,427	1,262,546	25,523	4,495	—	27,408
1960	37	657,321	652,800	1,168,067	31,188	4,371	—	22,744

No. 6

OF TRUST COMPANIES AS OF DECEMBER 31, FOR YEARS 1951 TO 1960, INCLUSIVE

[Amounts shown in thousands.]

Deposits Subject to Check	Other Bank Deposits	Other Assets	Total Assets and Liabilities	Trust Accounts *	Income	Other Liabilities	YEAR
\$46,039	\$18,733	\$10,403	\$1,570,558	\$1,547,556	\$22,327	\$695	1951
46,100	19,722	12,821	1,653,622	1,631,036	21,840	746	1952
53,267	18,766	13,716	1,745,780	1,723,183	22,015	582	1953
62,200	23,559	14,751	1,885,288	1,861,513	23,117	658	1954
52,444	39,420	14,150	2,109,887	2,082,807	26,504	576	1955
65,515	25,684	18,117	2,283,690	2,256,378	26,993	319	1956
61,450	21,835	13,805	2,388,380	2,361,287	26,758	335	1957
62,406	24,330	15,484	2,566,064	2,540,050	25,726	288	1958
66,440	19,990	15,270	2,769,165	2,742,379	26,473	313	1959
57,124	21,067	15,628	2,630,310	2,605,245	24,699	366	1960

*Includes Executor, Administrator, etc.

STATEMENT NO. 7

ANALYSIS OF EARNINGS, PROFITS, DIVIDENDS AND CHANGES IN TOTAL CAPITAL
ACCOUNTS OF TRUST COMPANIES

COMMERCIAL DEPARTMENT

[Cents omitted]	1963	1959	1958	1957	1956
1 CURRENT OPERATING EARNINGS					
a Interest and discount on loans	\$43,209,865	\$37,230,373	\$34,932,481	\$35,094,500	\$31,368,920
b Interest on U. S. Government obligations	12,262,694	11,426,569	10,527,451	9,748,162	9,550,126
c Interest and dividends on other securities	3,614,996	3,464,077	3,688,505	3,275,205	3,018,107
d Commissions and exchange	3,629,702	3,309,287	3,159,801	2,584,995	2,011,976
e Service charges	7,409,134	6,442,882	6,394,121	5,721,455	5,331,423
f Safe deposit rentals	880,542	860,048	929,701	876,571	865,364
g Bank building income	1,678,045	1,633,757	1,502,468	905,462	1,161,057
h Income from other real estate owned	41,057	49,474	44,824	19,173	15,824
i Trust department	19,720,387	18,104,541	17,730,320	16,951,669	16,234,125
j Other current operating earnings	508,806	640,310	651,043	645,530	563,367
k Gross current operating earnings	\$92,955,228	\$83,161,318	\$79,560,715	\$75,822,722	\$70,120,289
2 CURRENT OPERATING EXPENSES					
a Salaries	\$31,886,527	\$23,233,450	\$29,713,086	\$27,424,686	\$25,493,324
b Taxes, other than income and real estate	1,141,730	941,889	890,401	841,315	796,830
c Expense of occupancy and maintenance of banking quarters	8,953,228	7,902,165	8,213,958	7,140,677	6,562,992
d Expense allocable to other real estate owned	11,542	14,437	9,369	10,888	6,015
e Interest on deposits	199,042	127,929	106,712	99,455	194,171
f Interest and discount on borrowings	316,442	495,845	159,022	447,976	246,288
g Other current operating expenses	15,597,580	14,442,620	13,494,659	12,174,839	10,943,484
h Total current operating expenses	\$58,106,141	\$53,158,335	\$52,587,207	\$48,139,836	\$44,153,104
3 NET CURRENT OPERATING EARNINGS BEFORE INCOME TAXES (1k less 2h)	\$34,849,087	\$30,002,983	\$26,973,508	\$27,682,886	\$25,967,185
4 LESS: TAXES ON NET INCOME					
a Federal	\$12,985,138	\$7,971,846	\$11,602,521	\$9,247,141	\$7,959,920
b State	2,505,145	1,598,231	2,222,802	1,739,826	1,514,145
c Total income taxes	\$15,490,278	\$9,570,077	\$13,825,323	\$10,986,967	\$9,474,065
5 NET CURRENT OPERATING EARNINGS AFTER INCOME TAXES (3 less 4c)	\$19,358,809	\$20,432,906	\$13,148,185	\$16,695,919	
6 PROFITS ON ASSETS SOLD OR EXCHANGED AND RECOVERIES					\$16,493,120
a Profits on securities	\$3,627,379	\$264,355	\$5,449,256	\$307,188	\$152,952
b Profits on real estate owned by foreclosure, etc.	941	—	—	90	—
c Profits on other assets	18,141	21,194	24,173	9,273	9,157
d Recoveries on loans	178,233	320,644	260,232	247,189	134,214
e Recoveries on securities	113,677	1,221,477	123,648	449,791	299,416
f All other recoveries	1,157,413	1,248,669	1,185,203	553,671	701,303
g Total profits and recoveries	\$5,095,784	\$3,076,339	\$7,042,512	\$1,567,202	\$1,297,042
7 SUBTOTAL (5 plus 6g)	\$24,454,593	\$23,509,245	\$20,190,697	\$18,263,121	\$17,790,162
8 LOSSES AND CHARGE-OFFS					
a On loans	\$2,532,101	\$1,992,636	\$2,033,729	\$1,984,551	\$2,159,841
b On securities	3,275,757	7,941,055	1,756,019	3,256,879	3,219,739
c On real estate owned by foreclosure, etc.	—	—	—	6,931	—
d All other losses and charge-offs	2,212,843	1,875,457	2,475,107	1,079,545	2,360,372
e Total losses and charge-offs	\$3,020,701	\$11,809,148	\$6,264,855	\$6,327,906	\$7,739,952
9 NET PROFITS BEFORE DIVIDENDS (7 less 8e)	\$16,433,892	\$11,700,097	\$13,925,842	\$11,935,215	\$10,050,210
10 CASH DIVIDENDS DECLARED	8,734,566	7,876,619	7,800,068	7,203,769	6,871,261
11 NET PROFITS AFTER DIVIDENDS (9 less 10)	\$7,699,326	\$3,823,478	\$6,125,774	\$4,731,446	\$3,178,949
12 OTHER ADDITIONS TO CAPITAL ACCOUNT					
a Preferred capital sold (par value)	—	—	—	—	—
b Common capital sold (par value)	\$1,795,950	\$1,571,100	\$1,805,000	\$2,025,000	\$600,000
c Premiums on new capital sold	2,499,320	1,837,986	2,558,163	1,500,500	1,107,500
d Contributions to capital	4,000	—	—	961,875	—
e Transfers from Savings Department	980,451	1,044,225	866,658	1,406,417	1,741,135
f Total other additions to capital account	\$5,279,721	\$4,453,311	\$5,229,821	\$5,893,792	\$3,448,635
13 SUBTOTAL (11 plus 12f)	\$12,979,047	\$8,276,789	\$11,355,595	\$10,625,238	\$6,627,584
14 OTHER DEDUCTIONS FROM CAPITAL ACCOUNT					
a Preferred capital retired (par value)	—	—	\$600,000	\$210,000	—
b Common capital retired (par value)	\$2,400,000	\$3,550,000	—	1,250,000	\$1,100,000
c Premiums on capital retired	4,354,975	7,562,100	3,925,438	2,642,453	2,519,990
d Transfers to Savings Department	83,448	257,865	—	195,222	5,383
e Total other deductions from capital	\$6,838,423	\$11,369,965	\$4,525,438	\$4,327,675	\$3,625,373
15 NET CHANGE IN TOTAL CAPITAL ACCOUNT (13 less 14e)	\$6,140,624	\$3,093,176	\$6,830,157	\$6,297,563	\$2,002,211
16 TOTAL CAPITAL ACCOUNT AT BEGINNING OF YEAR¹	\$151,949,217	\$155,042,393	\$148,212,236	\$141,914,673	\$138,912,462
17 TOTAL CAPITAL ACCOUNT AT END OF YEAR¹	\$158,089,841	\$151,949,217	\$155,042,393	\$148,212,236	\$141,914,673

¹ Includes Trust Department earnings not carried in the Undivided Profits account but does not include valuation reserves carried in Capital Reserves, on Statements 1 and 4.² Decrease.

STATEMENT No. 8

ANALYSIS OF EARNINGS, PROFITS, DIVIDENDS AND CHANGES IN TOTAL CAPITAL
ACCOUNTS OF TRUST COMPANIES

SAVINGS DEPARTMENT

[Cents omitted]	1960	1959	1958	1957	1956
1 CURRENT OPERATING EARNINGS					
a Interest and discount on loans	\$7,645,364	\$6,892,567	\$6,504,085	\$6,054,437	\$5,889,863
b Interest on U. S. Government obligations	3,536,296	3,074,035	2,651,244	2,234,685	2,347,594
c Interest and dividends on other securities	637,781	582,428	477,276	375,861	316,440
d Commissions and exchange	12,795	9,904	11,157	5,308	11,362
e Service charges	16,647	15,653	19,372	18,718	14,587
f Income from other real estate owned	911	293	1,881	4,842	9,979
g Other current operating earnings	9,531	8,820	6,539	4,189	3,685
h Gross current operating earnings	\$11,859,325	\$10,583,700	\$9,671,554	\$8,698,040	\$8,593,510
2 CURRENT OPERATING EXPENSES					
a Salaries	\$1,334,918	\$1,309,389	\$1,292,389	\$1,275,040	\$1,292,670
b Taxes, other than income and real estate	28,421	25,148	18,115	17,990	16,862
c Expense of occupancy and maintenance of banking quarters	329,706	325,159	307,131	292,067	311,066
d Expense allocable to other real estate owned	8,698	2,400	2,069	6,210	13,203
e Interest on deposits	6,657,393	5,806,673	5,221,274	4,359,379	3,834,444
f Interest and discount on borrowings	7,348	32,613	32,263	967	42
g Other current operating expenses	761,145	694,878	671,174	664,214	706,171
h Total current operating expenses	\$9,127,629	\$8,196,260	\$7,544,415	\$6,615,867	\$6,174,458
3 NET CURRENT OPERATING EARNINGS BEFORE INCOME TAXES (1h less 2h)	\$2,731,696	\$2,387,440	\$2,127,139	\$2,082,173	\$2,419,052
4 LESS: TAXES ON NET INCOME					
a Federal	\$761,841	\$302,736	\$657,824	\$370,065	\$409,994
b State	173,008	74,299	166,048	82,089	88,791
c Total income taxes	\$939,849	\$377,035	\$823,872	\$452,154	\$498,785
5 NET CURRENT OPERATING EARNINGS AFTER INCOME TAXES (3 less 4c)	\$1,791,847	\$2,010,405	\$1,303,267	\$1,630,019	\$1,920,267
6 PROFITS ON ASSETS SOLD OR EXCHANGED AND RECOVERIES					
a Profits on securities	\$1,496,193	\$63,255	\$1,271,383	\$91,703	\$12,594
b Profits on real estate owned by foreclosure, etc.	358	—	32	1,493	—
c Profits on other assets	—	—	—	—	—
d Recoveries on loans	24,752	40,171	17,393	28,784	11,852
e Recoveries on securities	61,574	174,636	53,552	2,477	63,153
f All other recoveries	136,370	548,120	19,611	101,382	161,896
g Total profits and recoveries	\$1,719,247	\$826,182	\$1,361,771	\$225,839	\$249,495
7 SUBTOTAL (5 plus 6g)	\$3,511,094	\$2,836,587	\$2,665,038	\$1,855,858	\$2,169,762
8 LOSSES AND CHARGE-OFFS					
a On loans	\$203,427	\$59,959	\$135,984	\$175,062	\$89,407
b On securities	984,156	1,996,522	554,012	938,064	870,344
c On real estate owned by foreclosure, etc.	24,220	1,626	1,030	1,108	34,382
d All other losses and charge-offs	59,329	70,002	107,182	29,527	46,766
e Total losses and charge-offs	\$1,271,132	\$2,128,109	\$798,208	\$1,143,761	\$1,040,899
9 NET PROFITS (7 less 8e)	\$2,239,962	\$708,487	\$1,866,830	\$712,097	\$1,128,863
10 TRANSFERS FROM COMMERCIAL DEPARTMENT	83,448	257,865	—	195,222	5,383
11 SUBTOTAL (9 plus 10)	\$2,323,410	\$966,343	\$1,866,830	\$907,319	\$1,134,246
12 TRANSFERS TO COMMERCIAL DEPARTMENT	980,451	1,044,225	866,658	1,406,417	1,741,135
13 NET CHANGE IN TOTAL CAPITAL ACCOUNT (11 less 12)	\$1,342,959	\$77,882	\$1,000,172	\$499,098	\$606,889
14 TOTAL CAPITAL ACCOUNT AT BEGINNING OF YEAR¹	19,292,470	19,370,352	18,370,180	18,869,278	19,476,167
15 TOTAL CAPITAL ACCOUNT AT END OF YEAR¹	\$20,635,429	\$19,292,470	\$19,370,352	\$18,370,180	\$18,869,278

¹ Does not include valuation reserves carried in Capital Reserves on Statements 2 and 5.² Decrease.

STATEMENT

COMPARATIVE STATEMENT OF EARNINGS AND EXPENSES, PROFITS AND LOSSES
TRUST COMPANIES FOR THE CALENDAR

[Amounts shown in thousands.]

YEAR	Number of Companies	Gross Current Operating Earnings	Total Current Operating Expenses	Net Current Operating Earnings After Taxes	Profits	Recoveries	LOSSES AND CHARGE-OFFS		
							Loans	Securities	All Other
1951	57	\$39,102	\$31,694	\$7,408	\$218	\$923	\$1,293	\$1,032	\$1,084
1952	58	42,433	35,091	7,342	212	1,114	1,134	674	1,275
1953	58	46,637	38,533	8,104	438	1,319	648	946	1,190
1954	58	49,411	41,443	7,968	2,049	900	929	816	1,793
1955	61	59,523	46,980	12,543	400	1,632	1,680	2,321	2,806
1956	59	70,120	53,627	16,493	162	1,135	2,160	3,220	2,360
1957	59	75,822	59,126	16,696	316	1,251	1,985	3,257	1,086
1958	60	79,561	66,413	13,148	5,473	1,569	2,034	1,756	2,475
1959	62	83,161	62,728	20,433	285	2,791	1,993	7,941	1,875
1960	65	92,955	72,596	19,359	3,646	1,450	2,532	3,276	2,213

STATEMENT

COMPARATIVE STATEMENT OF EARNINGS AND EXPENSES, PROFITS AND LOSSES
TRUST COMPANIES FOR THE CALENDAR

[Amounts shown in thousands.]

YEAR	Number of Departments	Gross Current Operating Earnings	Interest on Deposits	Other Current Operating Expenses	Net Current Operating Earnings After Taxes	Profits	Recoveries
1951	51	\$7,949	\$2,817	\$3,033	\$2,099	\$76	\$271
1952	52	8,152	3,055	3,010	2,087	46	82
1953	52	8,441	3,160	3,102	2,179	63	100
1954	52	8,343	3,143	3,351	1,849	644	99
1955	54	8,397	3,138	3,093	2,166	57	136
1956	53	8,594	3,835	2,839	1,920	13	237
1957	54	8,698	4,359	2,709	1,630	93	133
1958	55	9,672	5,221	3,148	1,303	1,271	90
1959	57	10,583	5,807	2,766	2,010	63	763
1960	62	11,859	6,657	3,410	1,792	1,496	223

No. 9

AND CHANGES IN CAPITAL ACCOUNTS OF THE COMMERCIAL DEPARTMENTS OF
YEARS 1951 TO 1960, INCLUSIVE

[Amounts shown in thousands.]

Net Profit	Profits Transferred from Savings Dept. (Net)	Other Additions to Capital Accounts	Dividends Declared or Paid	Other Deductions from Capital Accounts	Net Change in Total Capital Accounts	Total Capital Accounts at End of Period ¹	YEAR
\$5,140	\$1,045	\$883	\$4,274	\$444	\$2,350	\$105,712	1951
5,585	1,119	1,512	4,447	—	3,769	109,481	1952
7,077	1,717	975	4,649	77	5,043	114,524	1953
7,379	2,536	700	5,048	1,047	4,520	119,044	1954
7,768	1,051	17,498	6,408	40	19,869	138,913	1955
10,050	1,736	1,707	6,871	3,620	3,002	141,915	1956
11,935	1,211	4,488	7,204	4,133	6,297	148,212	1957
13,925	867	4,363	7,800	4,525	6,830	155,042	1958
11,700	786	3,409	7,877	11,111	3,093 ²	151,949	1959
16,434	898	4,299	8,735	6,755	6,141	158,090	1960

¹ Does not include valuation reserves carried in Capital Reserves on Statements 1 and 4. Includes Trust Dept. earnings not carried in Undivided Profits on Statements 1 and 4.

² Decrease.

No. 10

AND CHANGES IN CAPITAL ACCOUNTS OF THE SAVINGS DEPARTMENTS OF
YEARS 1951 TO 1960, INCLUSIVE

[Amounts shown in thousands.]

LOSSES AND CHARGE-OFFS			Net Profit	Profits Transferred to Commercial Dept. (Net)	Net Change in Total Capital Accounts	Total Capital Accounts at End of Period ¹	YEAR
Loans	Securities	All Other					
\$105	\$301	\$87	\$1,953	\$1,045	\$908	\$17,909	1951
52	222	19	1,922	1,119	803	18,712	1952
31	489	68	1,754	1,640	114	18,826	1953
82	156	31	2,323	2,536	213 ²	18,613	1954
102	332	51	1,874	1,011	863	19,476	1955
89	871	81	1,129	1,736	607 ²	18,869	1956
175	938	31	712	1,211	499 ²	18,370	1957
136	554	107	1,867	867	1,000	19,370	1958
60	1,996	72	708	786	78 ²	19,292	1959
203	984	84	2,240	898	1,342	20,635	1960

¹ Does not include valuation reserves carried in Capital Reserves on Statements 2 and 5.

² Decrease.

STATEMENT No. 11
NUMBER OF DEPOSIT ACCOUNTS IN TRUST COMPANIES

Date	Commercial Department	Savings Department	Total
December 31, 1951	364,649	429,229	793,878
December 31, 1952	393,248	432,320	825,568
December 31, 1953	412,692	428,502	841,194
December 31, 1954	422,763	409,978	832,741
December 31, 1955	447,351	407,267	854,618
December 31, 1956	447,026	380,888	827,914
December 31, 1957	472,914	394,468	867,382
December 31, 1958	496,695	416,896	913,591
December 31, 1959	476,171	424,868	901,039
December 31, 1960	485,152	433,113	918,263

STATEMENT No. 12

INTEREST, DEPOSITS AND WITHDRAWALS, JANUARY 1, 1960 TO DECEMBER 31, 1960,
INCLUSIVE, OF SAVINGS DEPARTMENTS OF TRUST COMPANIES
(CLUB DEPOSITS EXCLUDED)

Deposits during year (1,408,256)	\$138,045,102 11
Interest paid during year	6,525,852 67
	<u>\$144,570,954 78</u>
Withdrawals during year (716,564)	\$134,528,724 68
Increase	<u>\$ 10,042,230 10</u>
Total deposits December 31, 1959 (number of accounts 424,868; average of each (\$607.99)	\$258,314,275 78
Total deposits December 31, 1960 (number of accounts 433,113; average of each \$619.59)	<u>\$268,356,505 58</u>

STATEMENT No. 13

INTEREST PAID BY SAVINGS DEPARTMENTS OF TRUST COMPANIES, YEAR ENDING
DECEMBER 31

RATE OF DIVIDEND (Per Cent)	NUMBER OF BANKS PAYING AT EACH RATE									
	1960	1959	1958	1957	1956	1955	1954	1953	1952	1951
1.00 or less	7	7	3	—	12	28	27	26	30	31
1.01 to 1.25	—	—	—	—	—	—	—	—	—	1
1.26 to 1.50	—	—	—	5	15	3	3	5	8	10
1.51 to 1.75	—	—	—	1	1	—	1	—	3	2
1.76 to 2.00	5	13	25	26	13	19	17	17	8	6
2.01 to 2.25	3	8	2	1	6	—	—	1	1	—
2.26 to 2.50	11	7	13	15	6	4	4	3	2	1
2.51 to 2.75	4	5	2	2	—	—	—	—	—	—
2.76 to 3.00	32	17	10	4	—	—	—	—	—	—
Average Div. Rate	62 2.72	57 2.49	55 2.29	54 2.21	53 1.71	54 1.48	52 1.46	52 1.48	52 1.33	51 1.28

STATEMENT No. 14

AVERAGE RATE OF INTEREST ON LOANS AND INVESTMENTS OF SAVINGS
DEPARTMENTS OF TRUST COMPANIES HELD ON DECEMBER 31
FROM 1951 TO 1960, INCLUSIVE

YEAR	Loans on Real Estate	Loans on Personal Security	Bonds, Stocks, etc.	Average Rate Loans and Investments
1951	4.38	3.72	2.22	3.20
1952	4.38	3.86	2.26	3.27
1953	4.43	3.92	2.37	3.39
1954	4.52	3.86	2.35	3.48
1955	4.57	3.79	2.43	3.58
1956	4.64	3.97	2.51	3.68
1957	4.79	4.45	2.81	3.77
1958	4.88	4.37	2.76	3.99
1959	5.02	4.70	3.33	4.33
1960	5.18	4.69	3.23	4.34

STATEMENT

ASSETS AND LIABILITIES OF CORPORATIONS DOING BUSINESS
DECEMBER 31,

ASSETS	Cash and Cash Items	Deposits in Banks	Bonds and Stocks
1 Chelsea Morris Plan Bank and Banking Company	\$17,740 54	\$110,390 51	—
2 North Shore Bank and Banking Company (Lynn)	72,843 44	220,134 07	\$100,183 15
3 The New Bedford Morris Plan Company	15,035 65	160,242 43	634,125 58
4 Industrial City Bank and Banking Company (Worcester)	657,799 38	351,485 68	1,296,566 91
Totals	\$763,419 01	\$842,252 69	\$2,030,875 64

LIABILITIES	Deposits Subject to Check	Other Deposits	Investment Certificates	Deposits on Installment Certificates Hypothecated	Bills Payable
1 Chelsea Morris Plan Bank and Banking Company	—	—	\$556,575 95	\$306,160 86	—
2 North Shore Bank and Banking Company (Lynn)	\$1,003,596 72	\$41,379 00	839,063 39	997,930 32	—
3 The New Bedford Morris Plan Com- pany	—	—	1,833,963 63	391,422 88	—
4 Industrial City Bank and Banking Com- pany (Worcester)	2,884,427 04	267,558 77	3,249,959 70	—	—
Totals	\$3,888,023 76	\$308,937 77	\$6,479,562 67	\$1,695,514 06	—

No. 15

UNDER THE PROVISIONS OF GENERAL LAWS, CHAPTER 172A
1960

Loans	Overdrafts	Banking House, Vaults, Furniture & Fixtures	Prepaid Expense	Interest Earned but Uncollected	Other Assets	
\$922,255 37	—	\$5,939 52	—	—	\$6,124 00	1
3,435,496 86	\$434 52	53,794 28	\$1,875 34	\$520 10	—	2
2,079,357 46	—	52,485 86	—	—	1,149 25	3
4,949,938 36	168 61	164,987 96	12,116 08	7,894 33	345 02	4
\$11,387,048 05	\$603 13	\$277,207 62	\$13,991 42	\$8,414 43	\$7,618 27	

Income Collected Not Earned	Accrued for Taxes, Interest, Expenses, Etc.	Other Liabilities	Common Capital	Surplus and Undivided Earnings	Other Capital Reserves ¹	
\$34,202 94	\$19,141 67	—	\$50,000 00	\$83,905 63	\$12,462 89	1
183,384 47	70,299 70	—	100,000 00	593,858 17	55,769 99	2
81,625 00	46,973 16	\$4,408 93	100,000 00	122,984 07	361,018 56	3
390,359 99	48,507 90	70,290 14	165,000 00	347,493 28	17,705 51	4
\$689,572 40	\$184,922 43	\$74,699 07	\$415,000 00	\$1,148,241 15	\$446,956 95	

¹ Includes valuation reserves \$316,154 08

STATEMENT No. 16

ANALYSIS OF EARNINGS, PROFITS, DIVIDENDS, AND CHANGES IN TOTAL CAPITAL
ACCOUNTS OF CORPORATIONS DOING BUSINESS UNDER THE PROVISIONS OF
GENERAL LAWS, CHAPTER 172A

[Cents omitted]	1960	1959	1958	1957	1956
1 CURRENT OPERATING EARNINGS					
a Interest and discount on loans	\$819,422	\$739,979	\$673,899	\$896,486	\$1,045,593
b Interest on U. S. Government obligations	55,619	57,075	36,469	52,602	65,721
c Interest and dividends on other securities	8,316	9,160	6,223	7,613	10,387
d Service and investigation charges	255,746	232,168	184,335	198,831	225,512
e Fines	33,381	27,227	21,551	24,509	24,273
f Life insurance commissions	26,585	22,783	22,047	23,910	28,460
g Bank building income	1,200	1,200	1,200	2,574	5,003
h Income from other real estate owned	—	—	—	—	—
i Other current operating earnings	15,720	16,679	14,393	12,163	22,940
j Gross current operating earnings	\$1,215,999	\$1,106,271	\$960,027	\$1,218,688	\$1,427,889
2 CURRENT OPERATING EXPENSES					
a Salaries, wages, directors' fees, etc.	\$339,522	\$316,695	\$298,730	\$391,722	\$450,908
b Taxes, other than income and real estate	12,762	9,659	7,954	10,909	19,354
c Expenses of occupancy and maintenance of banking quarters	111,803	124,925	81,643	97,689	113,295
d Expenses allocable to other real estate owned	—	—	—	—	—
e Interest on certificate funds	171,177	157,785	142,036	162,001	188,950
f Interest and discount on borrowing	770	2,264	—	4,268	6,010
g Other current operating expenses	225,702	183,540	198,754	247,643	263,024
h Total current operating expenses	\$861,736	\$794,868	\$729,117	\$915,232	\$1,041,541
3 NET CURRENT OPERATING EARNINGS BEFORE INCOME TAXES (1j less 2h)	\$354,263	\$311,403	\$230,910	\$303,456	\$386,348
4 LESS: TAXES ON NET INCOME					
a Federal	\$122,264	\$97,910	\$70,795	\$117,346	\$120,847
b State	22,327	21,578	14,678	21,520	23,843
c Total income taxes	\$144,591	\$119,488	\$85,473	\$138,866	\$144,690
5 NET CURRENT OPERATING EARNINGS AFTER INCOME TAXES (3 less 4c)	\$209,672	\$191,915	\$145,437	\$164,590	\$241,658
6 PROFITS ON ASSETS SOLD AND RECOVERIES					
a Profits on sale of securities	\$5,618	—	\$18,228	\$6,533	\$1,951
b Profits on other assets sold	—	\$55	—	\$3,650	1,200
c Recoveries on loans	41,635	41,878	28,926	25,543	34,137
d Recoveries on securities	—	—	—	—	—
e All other recoveries	404	6,679	6,349	21,483	29,042
f Total profits and recoveries	\$47,657	\$48,612	\$53,503	\$107,209	\$66,330
7 SUBTOTAL (5 and 6f)	\$257,329	\$240,527	\$198,940	\$271,799	\$307,988
8 LOSSES AND CHARGE-OFFS					
a On loans	\$69,669	\$75,140	\$58,977	\$39,593	\$95,442
b On securities	—	10,622	—	7,251	—
c All other losses and charge-offs	20,149	27,468	20,457	8,386	47,071
d Total losses and charge-offs	\$89,818	\$113,260	\$79,434	\$55,230	\$142,513
9 NET PROFITS BEFORE DIVIDENDS (7 less 8d)	\$167,511	\$127,267	\$119,506	\$216,569	\$165,475
10 DIVIDENDS DECLARED					
a On Preferred Stock	—	—	—	—	—
b On Common Stock	\$37,674	\$34,395	\$32,432	\$54,848	\$79,374
c Total dividends paid	\$37,674	\$34,395	\$32,432	\$54,848	\$79,374
11 NET PROFITS AFTER DIVIDENDS (9 less 10c)	\$129,837	\$92,872	\$87,074	\$161,721	\$86,101
12 OTHER ADDITIONS TO CAPITAL ACCOUNT					
a Preferred capital sold (par value)	—	—	—	—	—
b Common capital sold (par value)	—	\$8,325	—	—	\$300,000
c Premiums on new capital sold	—	13,275	—	—	150,000
d Contributions to capital	—	—	—	—	—
e Total other additions to capital account	—	\$21,610	—	—	\$450,000
13 SUBTOTAL (11 and 12e)	\$129,837	\$114,482	\$87,074	\$161,721	\$536,101
14 OTHER DEDUCTIONS FROM CAPITAL ACCOUNT					
a Preferred capital retired (par value)	—	—	—	—	—
b Common capital retired (par value)	—	—	—	\$450,000	\$300,000
c Premiums on capital retired	—	—	—	652,079	154,748
d Total other deductions from capital account	—	—	—	\$1,102,079	\$454,748
15 NET CHANGE IN TOTAL CAPITAL ACCOUNT (13 less 14d)	\$129,837	\$114,482	\$87,074	\$59,642	\$81,353
16 TOTAL CAPITAL ACCOUNT AT BEGINNING OF YEAR¹	\$1,564,207	\$1,449,725	\$1,362,651	\$2,303,009	\$2,221,656
17 TOTAL CAPITAL ACCOUNT AT END OF YEAR¹	\$1,694,044	\$1,564,207	\$1,449,725	\$2,362,651	\$2,303,009

¹ Does not include valuation reserves carried in Capital Reserves on Statement 15.² Decrease.

STATEMENT No. 17
AMOUNTS OF MONEY FORWARDED TO VARIOUS FOREIGN COUNTRIES DURING LAST
FIVE YEARLY PERIODS BY PERSONS AND CORPORATIONS ENGAGED IN BUSINESS UNDER
THE PROVISIONS OF GENERAL LAWS, CHAPTER 169

Country		1960	1959	1958	1957	1956
Portugal and Azores	.	\$244,390	\$249,901	\$226,867	\$191,294	\$276,843
Great Britain	.	6,988	6,153	5,482	4,768	439
Italy	.	727,610	783,912	846,442	833,471	740,329
Brazil	.	13,812	13,740	13,341	95,547	2,924
India	.	3,760	10,435	8,900	11,220	11,220
All other countries	.	21,030	19,466	16,424	10,452	5,725
		\$1,017,590	\$1,084,907	\$1,117,456	\$1,135,532	\$1,037,480

STATEMENT No. 18
TABLE SHOWING AMOUNTS TRANSMITTED ABROAD DURING YEAR ENDING DECEMBER 31, 1960 BY THOSE AUTHORIZED UNDER
CHAPTER 169 OF THE GENERAL LAWS

Name	Location	Nature of Organization	Date Licensed	Transmitted Abroad	Bond Held by Treasurer and Receiver-General Securing Deposits of Money for Transmission
Ettore Caiola	290 Hanover Street, Boston	Individual	Nov. 3, 1944	\$702,170	\$20,000
Thos. Cook & Son, Inc.	407 Boylston Street, Boston	Corporation	Jan. 19, 1933	28,754	15,000
Engenia Cordaro	225 Hanover Street, Boston	Individual	Dec. 11, 1950	27,261	15,000
D/B/A T. T. Agency	706 Eastern Avenue, Fall River	Individual	June 11, 1953	113,256	15,000
Edmund and Yvonne M. Farinlia	434 Bay Street, Fall River	Corporation	March 2, 1946	75,037	15,000
John G. Lage Corporation	101 Rivet Street, New Bedford	Corporation	July 19, 1911	71,112	20,000
Guilherme M. Luiz & Co., Inc.					

MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY

50 State Street, Boston

Incorporated February 24, 1818

Lawrence A. Sykes, *President*

George C. Cutler, *Vice President and Secretary*

Charles V. Briggs, Jr., *Assistant Treasurer*

Paul T. Litchfield, *Vice President*

Richard Claybourne, *Treasurer*

Richard A. Lutus, *Assistant Treasurer*

Board of Directors: David Ames, J. B. Ames, G. L. Batchelder, Jr., E. D. Brooks, R. H. Gardiner,
G. P. Gardner, H. R. Guild, P. T. Litchfield, A. P. Loring, John Lowell, L. A. Sykes,
S. H. Wolcott, H. A. Wood, Jr.

STATEMENT OF CONDITION, DECEMBER 31, 1960

Assets		Liabilities	
Cash on hand and in banks	\$ 42,136 67	Accrued expense payable	\$ 29,894 36
U. S. Government securities	514,701 06	Federal taxes, etc., withheld	3,474 55
Other bonds	186,947 54	Reserve for repairs	12,411 08
Stocks	1,012,383 99	Reserve for life annuities	412,794 85
Loans on real estate	46,228 21	Capital	
Office equipment (less depreciation)	12,590 98	stock	\$100,000 00
Investment in subsidiary	4,549 08	Capital surplus	91,758 14
Accrued income receivable	10,546 28	Earned surplus	720,014 35
Other assets	3,293 94	Surplus reserves	468,931 06
		Less 301 shs. capital stock held in treasury (at cost)	5,900 64
			1,374,802 91
	<u>\$1,833,377 75</u>		<u>\$1,833,377 75</u>

MASSACHUSETTS LIFE FUND

(MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY, TRUSTEE)

STATEMENT OF CONDITION, DECEMBER 31, 1960

Assets		Liabilities	
Cash in banks	\$ 580,395 47	Purchase of investment securities	\$ 570,295 65
U. S. Government securities	3,799,228 00	Accrued expense payable	9,306 13
Other bonds	15,738,550 69	Undistributed net income	93,736 86
Stocks	31,952,193 99	Capital — 3,041,846 units	51,981,652 85
Receivable for shares sold	278,468 62	Capital gain surplus	121,177 20
Accrued income receivable	427,531 92		
	<u>\$52,776,168 69</u>		<u>\$52,776,168 69</u>

HOSPITAL LIFE TRUST

(MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY, TRUSTEE)

STATEMENT OF CONDITION, DECEMBER 31, 1960

Assets		Liabilities	
Cash in bank	\$ 93,822 73	Accrued expense payable	\$ 2,246 66
U. S. Government securities	155,000 00	Income payable January 1, 1961	62,745 68
Other bonds	247,485 23	Taxes payable	19,930 00
Stocks	932,219 14	Deposits by unit holders	5,494 88
Accrued income receivable	6,332 25	Undistributed net income	2,164 11
		Capital — Deposits (11,761 units)	\$ 887,644 14
		Capital — Gain Surplus	454,633 88
	<u>\$1,434,859 35</u>		1,342,278 02
			<u>\$1,434,859 35</u>

MASSACHUSETTS HOSPITAL LIFE INSURANCE COMPANY, TRUSTEE

(MISCELLANEOUS ACCOUNTS)

BALANCE SHEET AS SHOWN BY ITS BOOKS DECEMBER 31, 1960

Assets		Liabilities	
Cash in banks	\$ 970,353 88	As trustee: Principal	
U. S. Government securities	13,772 55	Invested	\$6,406,957 22
Other bonds	81,760 00	Uninvested	356,904 12
Stocks	5,714,662 41		\$6,763,861 34
Insurance and annuity contracts	163,758 81	As trustee: Income	
Investment in Massachusetts Life Fund	409,832 45	Uninvested	569,072 08
		Taxes payable	21,206 68
	<u>\$7,354,140 10</u>		<u>\$7,354,140 10</u>

BROWN BROTHERS HARRIMAN & CO.

10 Post Office Square, Boston

Organized January 2, 1931

(Founded in 1818 as Brown Brothers & Co.)

Partners: D. G. Ackerman, M. D. Brown, P. S. Bush, Louis Curtis, *Gerry Brothers & Co., E. T. Gerry, E. R. Harriman, *W. A. Harriman, Frank W. Hoch, S. Y. Hord, R. L. Ireland, III, F. H. Kingsbury, Jr., R. A. Lovett, J. B. Madden, Thomas McCance, Lester J. Newquist, L. P. Shipley, J. C. West, Knight Woolley.

STATEMENT OF CONDITION, DECEMBER 31, 1960

Assets		Liabilities	
Cash on hand and due from banks	\$ 70,538,506 76	Deposits — Demand	\$238,466,465 55
United States Government securities	48,761,135 93	Acceptances — Less amount in portfolio	21,321,623 88
State, municipal and other public securities	44,934,446 00	Accrued interest, expenses, etc.	739,778 68
Other marketable securities	5,197,939 44	Capital	\$4,000,000 00
Loans and discounts	87,750,419 20	Surplus	14,885,283 54
Customers' liability on acceptances	19,109,654 92		18,885,283 54
Other assets	3,131,049 40		<u>\$279,413,151 65</u>
	<u>\$279,413,151 65</u>		

*Limited Partner.

BAYSTATE CORPORATION

77 Franklin Street, Boston

Incorporated October 9, 1944

Officers: Philip Eiseman, *President*; Richard Wengren, *Vice President*; R. F. Heislein, *Treasurer*;
 G. A. Hibbard, *Assistant Vice President*; J. T. Noonan, *Secretary and Clerk*;
 Eleanor D. Sullivan, *Financial Secretary*; E. F. Cornwell, *Assistant Treasurer*;
 W. F. Forbes, *Assistant Treasurer*.

Directors: F. D. Campbell, C. E. Cotting, F. C. Dumaine, Jr., Philip Eiseman, R. G. Emerson,
 E. V. Johnson, John A. Lunn, J. T. Noonan, P. L. Reed, P. H. Theopold, Richard Wengren.

STATEMENT OF CONDITION, DECEMBER 31, 1960

Assets		
Cash and due from banks		\$ 224,747 41
Investments (at book value):		
Member banks	\$25,118,365 58	
United States Government obligations	271,643 75	
Other bonds	257,456 74	
		25,647,466 07
Other assets		37,189 07
		<u>\$25,909,402 55</u>
Liabilities		
Note payable		\$ 2,500,000 00
Dividends payable		259,198 50
Accrued for taxes, interest, expenses, etc.		119,581 15
Deferred income		19,241 43
Capital:		
Common stock	\$ 5,643,120 00	
Capital surplus	14,706,346 71	
Undivided profits	2,800,404 76	
		23,149,871 47
Less cost of shares of Capital Stock held in Treasury		888,490 00
		22,261,381 42
Reserve for Contingencies		750,000 00
		<u>\$25,909,402 55</u>

INVESTMENT IN SHARES OF CAPITAL STOCKS OF MEMBER BANKS

Bank	Par Value	Shares Outstanding	Shares Owned	Book Value Shares Owned
Beverly Trust Company	\$10	30,000	26,490	\$ 817,448 08
The First National Bank of Mansfield	10	15,000	10,067	336,866 16
Harvard Trust Company	10	220,000	120,017	5,091,544 97
Manufacturers National Bank of North Attleborough	100	1,000	910	606,597 22
Middlesex County National Bank	10	200,000	106,917	4,160,323 86
Newton-Waltham Bank & Trust Company	10	132,000	70,633	3,290,466 56
Norfolk County Trust Company	10	220,000	116,296	4,018,769 86
The Union Market National Bank of Watertown	10	100,000	62,033	1,546,937 35
Valley Bank & Trust Company of Springfield	10	292,500	154,241	4,810,798 75
Winchester Trust Company	10	20,000	11,100	433,612 77
				<u>\$25,118,365 55</u>

SHAWMUT ASSOCIATION

40 Water Street, Boston

Organized May 21, 1928

Horace Schermerhorn, *President*Lawrence H. Martin, *Vice President*Arthur B. Tyler, *Vice President and Counsel*William B. Wadland, *Assistant Treasurer and Assistant Secretary**Trustees: L. H. Martin, Horace Schermerhorn, L. P. Stack, R. C. Wiggins.*Winthrop E. Rich, *Treasurer and Secretary*Raymond N. Olsen, *Vice President and Assistant Treasurer*Gordon F. Urann, *Assistant Treasurer*

STATEMENT OF CONDITION, DECEMBER 31, 1960

Assets

Cash and due from banks	\$ 242,358 21
Investments (at book value):	
Member banks	9,056,974 00
United States Government obligations	1,681,484 00
Stocks (other than member banks)	6,608,523 00
Accrued interest receivable	15,340 35
Other assets	184,911 90
	<u>\$17,789,591 46</u>

Liabilities

Accounts payable	\$ 67,223 22
Accrued for taxes, interest, expenses, etc.	109,476 00
Other liabilities	1,689,000 00
Capital:	
Common stock	5,000,000 00
Capital in excess of value stated for common shares	3,233,727 59
Earned surplus	2,583,488 04
Unrealized appreciation of investments (\$6,795,676.61) less provision for federal income taxes thereon	5,096,676 61
	<u>\$17,789,591 46</u>

INVESTMENT IN SHARES OF CAPITAL STOCKS OF MEMBER BANKS

Name of Bank	Par Value	Number of Shares Outstanding	Number of Shares Owned	Book Value of Shares Owned
National Bank of Plymouth County	\$10	75,000	59,182	\$1,615,077
County Bank & Trust Co.	10	30,000	20,236	829,878
Everett National Bank	10	30,000	20,000	563,200
Lexington Trust Co.	10	25,000	16,733	688,396
Melrose Trust Co.	10	24,000	16,956	607,533
Needham National Bank	10	15,000	8,300	345,197
Newton National Bank	10	50,000	33,335	940,380
Merchants-Warren National Bank	10	60,000	40,100	1,133,627
Somerville National Bank	10	50,000	38,120	1,092,519
Wakefield Trust Co.	10	20,000	14,790	537,173
Waltham Citizens National Bank	10	15,000	10,494	390,902
Winchester National Bank	10	10,000	6,680	313,092
				<u>\$9,056,974</u>

